

## SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

Assessment Year : 2022-23

Accounting year Ended on : 31/3/2022

PAN: AANCS7800E

Status : Company

Busi: Mfg. &amp; Trading of Chemicals

ORIGINAL RETURN

DATE: 13/01/2010

SOURCE OF INCOME		AMOUNT	AMOUNT
<b>I INCOME FROM BUSINESS OR PROFESSION</b>			
Profit Before Tax As Per P & L A/c			4,49,80,162
Add: -			
Donation		15,000	
STT Paid		1,370	
DP Charges/Shares Expenses		2,271	
Interest on TDS		638	
Interest on Income Tax		7,55,242	
Depreciation as per Books of A/cs		38,96,368	
			46,70,889
Less: - Depreciation as per IT Act			(47,33,385)
Less: - Profit on Sale of Shares			(2,38,425)
Less: - Dividend Income			(2,046)
	Total Income		4,46,77,195
	ROUNDED TO		4,46,77,200
<b>NET TAXABLE BUSINESS INCOME</b>			4,46,77,200
<b>II CAPITAL GAIN/ (LOSS)</b>			
<b>A. SHORT TERM CAPITAL GAIN-SECTION 111A</b>			
(As per Annexure)		2,14,616	
Unabsorbed Capital Loss Set off A.Y. 2017-18		-	
			2,14,616
<b>B. LONG TERM CAPITAL GAIN-SECTION 112A</b>			
(As per Annexure)		14,161	
<b>TAXABLE LONG TERM CAPITAL GAIN</b>			14,161
<b>III INCOME FROM OTHER SOURCES</b>			
Dividend		2,046	
			2,046
<b>IV GROSS TOTAL INCOME</b>			
Income From Business or Profession			4,46,77,200
Short Term Capital Gain-Section 111A			2,14,616
Long Term Capital Gain-Section 112A			14,161
Income From Other Sources			2,046
<b>GROSS TOTAL INCOME</b>			4,49,08,023
<b>A Tax Payable on Total Income</b>			
Income From Business or Profession	4,46,77,200	25.00%	1,11,69,300
Short Term Capital Gain-Section 111A	2,14,616	15.00%	32,192
Long Term Capital Gain-Section 112A	14,161	10.00%	1,416
Income From Other Sources	2,046	25.00%	512
			1,12,03,420
Add: Surcharge		7.00%	7,84,239
Add: Health & Education Cess		4.00%	4,79,506
<b>TOTAL TAX</b>			1,24,67,166

<b>B. Tax Payable U/s. 115JB</b>			
Profit as per P & L A/c			4,49,80,162
Less: Unabsorbed Depreciation or Business Loss Whichever Lower Set-off			-
Net Book Profit U/s. 115JB			4,49,80,162
Tax Payable @ 15%			67,47,024
<b>Add: Surcharge</b>	<b>B</b>	7.00%	4,72,292
<b>Add: Health &amp; Education Cess</b>		4.00%	2,88,773
<b>Tax Payable U/s. 115JB</b>			<b>75,08,089</b>
<b>Tax Payable</b>			
1 Tax Payable on Greater of A & B			1,12,03,420
Add: Surcharge		7.00%	7,84,239
Add: Health & Education Cess		4.00%	4,79,506
			1,24,67,166
Less: MAT Credit Set-Off			
Tax As Per Normal Provisions	1,24,67,166		
Tax As Per Section 115JB	75,08,089		
Maximum Credit Set off U/s. 115JB(5)		49,59,077	
MAT Credit Balance Available		30,97,660	
MAT Credit Set Off			(30,97,660)
Less : T.C.S. Receivable			(6,106)
Less : T.D.S. Receivable			(3,14,700)
			90,48,700
Less : Advance Tax Paid on			
15th June'21		-	
15th Sep'21		-	
15th Dec'21		-	
15th March 22		-	
			-
<b>Tax Payable</b>			<b>90,48,700</b>
<b>Add :Interest payable</b>			
<b>U/s 234C</b>	<b>on</b>		
Up to 15th June 2021	13,57,305	40,719	
Up to 15th Sep. 2021	40,71,915	1,22,157	
Up to 15th Dec. 2021	67,86,525	2,03,596	
Up to 15th March 2022	90,48,700	90,487	
			4,56,959
<b>U/s 234B</b>			
Up to April-2022	90,48,700	1,80,974	
Tax Paid on 31/05/2022	25,00,000		
Interest from May to June-2022		2,61,948	
Tax Paid on 30/06/2022	50,00,000		
Interest from July to September-2022		46,461	
Tax Paid on	-		
Interest from	-		
			4,89,383
Les: Self Assessment Tax Paid			-
Tax Paid on 31/05/2022			(25,00,000)
Tax Paid on 30/06/2022			(50,00,000)
Tax Paid on			-
			<b>24,95,043</b>

**Notes:**

**1 MAT Credit Available**

As per the Provisions of IT Act, 1961 (Other than Sec. 115JB)

As per the Provisions Sec. 115JB of IT Act, 1961

Credit Available U/s. 115JB(5) FOR A.Y. 2022-23

1,24,67,166

1,24,67,166

**2 MAT Credit Carried Forward**

ASSESSMENT YEAR	MAT CREDIT OPENING BALANCE	MAT CREDIT AVAILABLE	SET OFF DURING THE YEAR	NET CREDIT AVAILABLE
2020-21	26,35,280	-	26,35,280	-
2021-22	4,62,380	-	4,62,380	-
<b>TOTAL ... ..</b>	<b>30,97,660</b>	<b>-</b>	<b>30,97,660</b>	<b>-</b>

Scrip Name	ISIN	Date of Purchase	Qty	Purchase Rate Each / or Rate on 1st Jan 2018	Purchase Value	Comm & Other ch	Sec Tran Tax	Total Cost	Sold on Date	Sold Rate	Sale Value	Comm	Sec Tran Tax	Net Sale Value	CAPITAL GAIN Excl STT Paid		Period of Holding	No. of Days held
															Short Term	Long Term		
(1)		(2)	(3)	(4)	(5) = 3 x 4	(6)	(7)	(8) = 5 + 6 + 7	(9)	(10)	(11) = 3 x 10	(12)	(13)	(14) = 11 - 12 - 13	(15)	(16)	(17)	(18)
RELANCE INDUSTRIES LIMITED		11-09-2020	24	851.55	20,437		0.00	20,437	08-06-2021	982.06	23,569			23,569	3,132	0		382
RELANCE INDUSTRIES LIMITED		08-06-2021	24	2,214.70	53,153		0.00	53,153	09-12-2021	1,870.25	44,886			44,886	-8,267	0		183
SUN PHARMA INDUSTRIES		28-02-2020	50	384.08	19,204		0.00	19,204	08-04-2021	631.20	31,585			31,585	0	12,381		406
TATA MOTORS		15-04-2021	50	265.35	14,769		0.00	14,769	18-05-2021	331.03	16,562			16,562	1,794	0		36
TATA MOTORS		12-04-2021	60	302.17	18,130		0.00	18,130	04-06-2021	328.10	19,686			19,686	1,556	0		50
ADANI TOTAL GAS		23-03-2021	50	888.17	44,906		0.00	44,906	15-04-2021	1,081.25	54,063			54,063	9,154	0		23
ADANI TOTAL GAS		07-04-2021	25	1,151.81	28,785		0.00	28,785	15-04-2021	1,081.25	27,031			27,031	-1,764	0		8
ADANI TOTAL GAS		08-04-2021	25	1,010.53	25,271		0.00	25,271	10-05-2021	1,308.04	32,701			32,701	7,430	0		32
ADANI TOTAL GAS		12-04-2021	25	1,007.06	25,177		0.00	25,177	10-05-2021	1,308.04	32,701			32,701	7,525	0		28
TATA POWER CO.		23-03-2021	500	105.82	52,910		0.00	52,910	10-05-2021	109.88	54,960			54,960	2,060	0		49
TATA POWER CO.		24-03-2021	100	101.88	10,186		0.00	10,186	10-05-2021	109.88	10,968			10,968	782	0		47
TATA POWER CO.		25-03-2021	150	101.88	15,278		0.00	15,278	07-06-2021	111.72	16,758			16,758	1,479	0		75
TATA POWER CO.		25-03-2021	100	98.96	9,895		0.00	9,895	07-06-2021	111.72	11,172			11,172	1,277	0		74
TATA POWER CO.		25-03-2021	150	98.95	14,843		0.00	14,843	08-06-2021	117.45	17,618			17,618	2,775	0		75
TATA POWER CO.		12-04-2021	350	95.89	33,462		0.00	33,462	08-06-2021	117.45	41,108			41,108	7,616	0		57
LINDE INDIA		18-12-2019	21	1,323.57	27,795		0.00	27,795	18-05-2021	1,409.33	29,596			29,596	0	1,801		517
LINDE INDIA		03-07-2020	50	635.01	31,751		0.00	31,751	08-04-2021	1,848.71	92,468			92,468	60,735	0		270
TATA CONSUMER		03-07-2020	50	635.01	31,751		0.00	31,751	15-04-2021	1,890.00	94,000			94,000	62,250	0		286
JUST DIAL		12-04-2021	50	662.55	33,128		0.00	33,128	14-06-2021	711.07	35,554			35,554	2,426	0		63
ADANI POWER		15-04-2021	30	881.90	25,857		0.00	25,857	08-06-2021	1,007.59	30,227			30,227	4,370	0		54
ADANI POWER		24-03-2021	250	107.03	26,758		0.00	26,758	18-05-2021	101.55	25,388			25,388	-1,370	0		55
ADANI POWER		24-03-2021	250	107.03	26,758		0.00	26,758	04-06-2021	104.69	26,223			26,223	535	0		72
ADANI POWER		25-03-2021	250	101.01	25,253		0.00	25,253	07-06-2021	123.18	30,785			30,785	5,543	0		74
ADANI POWER		26-03-2021	250	95.64	23,700		0.00	23,700	07-06-2021	123.18	30,785			30,785	7,085	0		73
ADANI POWER		30-03-2021	250	90.17	22,693		0.00	22,693	08-06-2021	148.32	37,060			37,060	14,388	0		70
ADANI POWER		31-03-2021	250	85.35	21,338		0.00	21,338	09-06-2021	148.32	37,060			37,060	15,743	0		69
ADANI PORTS		07-04-2021	25	847.75	21,194		0.00	21,194	03-06-2021	823.10	20,578			20,578	-616	0		57
ADANI PORTS		12-04-2021	25	754.38	19,860		0.00	19,860	03-09-2021	823.10	20,578			20,578	1,718	0		52
ADANI PORTS		12-04-2021	25	754.38	19,860		0.00	19,860	07-06-2021	870.43	21,791			21,791	2,901	0		56
ADANI PORTS		15-04-2021	25	732.80	18,320		0.00	18,320	07-06-2021	870.43	21,791			21,791	3,441	0		53
TOTAL			3,484		7,60,517	-	-	7,60,517			9,80,295	-	-	9,80,295	2,14,616	0		14,161
																		14,161

**S. N. SHAH & ASSOCIATES**

Chartered Accountants

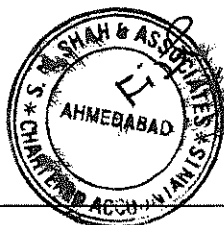
10-B, Gov Ser Co-Operative Hsg Soc, Sapan House, Municipal Market, Navrangpura, Ahmedabad-380009 Gujarat

Phone : 9898820916, 079-40098280, E-Mail : snshah\_asso@hotmail.com

**Form No 3CA****[See rule 6G(1)(a)]****Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED, PLOT NO. 2015, SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED, PHASE-III, GIDC, VATVA, AHMEDABAD, GUJARAT-382445. PAN - AANCS7800E was conducted by Us S.N. SHAH & ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex hereto a copy of our audit report dated 31/08/2022 along with a copy each of -
  - (a) the audited Profit and loss account for the period beginning from 01/04/2021 to ending on 31/03/2022
  - (b) the audited balance sheet as at 31st March, 2022
  - (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observation/Qualification
1	Others	The Directors of the company have prepared and verified the correctness of the statement of particulars in Form 3CD and we have relied upon the certificate of the directors for our reporting in Form 3CD.
2	Others	As regard reporting in clause 21(d) of Form 3CD, it has been certified by the directors of the company that all the payments above Rs. 10,000/- Or Rs. 35,000/- as the case may be, were made through Account payee Cheques or drafts or use of electronic clearing system through a bank account. However, it is not possible for us to verify whether the payment in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be, have been made otherwise by Account payee cheque or by the Account Payee Bank drafts or use of electronic clearing system through a bank account, as the necessary evidences are not in the possession of the assessee.
3	Others	As regard to 21(a), the management of the company has certified that no personal expenses of directors have been debited to profit & loss account for the year and we have relied upon the certificate of the management in this regard.



4	Others	As regard to Clause 21(h), the management of the company has certified that the company has neither incurred nor debited to profit & loss account any expenditure during the year which are disallowable as per the provisions of section 14A of the Income Tax Act, 1961 read with rule 8D of the Income Tax Rules, 1962.
5	Others	The directors of the company have prepared and verified the details provided in clause 44. As informed to us by the directors, the reporting under clause 44 requires analysis of voluminous details from the accounting software used by the company which might not have been specifically configured for reporting requirements in clause 44. As to the amounts reported in clause 44 we have verified the details and documents as made available for our verification.
6	Others	In absence of any detailed records and evidences as to the reported amounts in clause 44 have relied upon the certification by the directors of the company. As informed to us by the directors of the company, transactions which are either not goods/services or supply or falling within the purview of GST as per the applicable GST Law like Import of Goods/Services, Salaries to employees, depreciation, bad debts etc. if any have not been included in the total amount of expenditure incurred column for reporting under clause 44 though they have been incurred for the purpose of business of the company for the relevant assessment year.

**For S. N. SHAH & ASSOCIATES**  
Chartered Accountants

*Fir*

**Firoj Gaffarbhai Bodla**  
(Partner)

M. No. : 126770

FRN : 0109782W

10-B, Gov Ser Co-Operative Hsg Soc, Sapan  
House, Municipal Market, Navrangpura,  
Ahmedabad-380009 Gujarat



Date : 31/08/2022  
Place : Ahmedabad

FORM NO. 3CD  
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART-A

- 1 Name of the Assessee : SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED
- 2 Address : PLOT NO. 2015, SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED, PHASE-III, GIDC, VATVA, AHMEDABAD, GUJARAT-382445
- 3 Permanent Account Number : AANCS7800E

- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same : Yes

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AANCS7800E2ZE

- 5 Status : Company
- 6 Previous year from : 01/04/2021 to 31/03/2022
- 7 Assessment year : 2022-23
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

- (a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD? : No

Section under which option exercised :

## PART-B

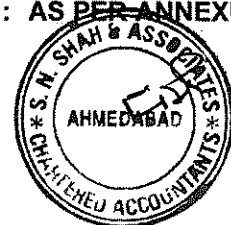
- 9 a If firm or Association of Persons, indicate names of partners/members : NA and their profit sharing ratios
- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : NA
- 10 a Nature of business or profession. : AS PER ANNEXURE 'I'
- b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil			

- 11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

Nil
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- b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) : AS PER ANNEXURE 'II'



- c List of books of account and nature of relevant documents examined. : AS PER ANNEXURE 'III'

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- 12 Whether the profit and loss account includes any profits and gains assessable : No  
on presumptive basis, if yes, indicate the amount and the relevant section  
(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First  
Schedule or any other relevant section.)

Section	Amount
Nil	

- 13 a Method of accounting employed in the previous year. : Mercantile system

- b Whether there has been any change in the method of accounting : No  
employed vis-à-vis the method employed in the immediately preceding previous  
year.

- c If answer to(b) above is In the affirmative, give details of such change : NA  
,and the effect thereof on the profit or loss.

- d Whether any adjustment is required to be made to the profits or loss for : No  
complying with the provisions of income computation and disclosure  
standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil			

- f Disclosure as per ICDS: : AS PER ANNEXURE 'IV'

- 14 a Method of valuation of closing stock employed in the previous year. : Lower of Cost or Market  
rate  
RAW MATERIALS, STORES & SPARES, WIP ETC. ARE VALUED AT COST AND FG AT LOWER OF  
COST OR NRV.

- b In case of deviation from the method of valuation prescribed under section : No  
145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil		

- 15 Give the following particulars of the capital asset converted into stock-in-trade: : NA

- 16 Amounts not credited to the profit and loss account, being: -

- a The items falling within the scope of section 28. : NA  
As informed to us, all the items falling within the scope of section 28, if any, are credited in Profit & Loss  
Account of the year.

- b The proforma credits, drawbacks, refund of duty of customs or excise or : NA  
service tax, or refund of sales tax or value added tax or Goods & Services  
Tax, where such credits, drawbacks or refund are admitted as due by the  
authorities concerned.

- c Escalation claims accepted during the previous year. : NA

- d Any other item of income. : NA

- e Capital receipt, if any. : NA



- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: : **NA**
- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :- : **AS PER ANNEXURE 'V'**
- 19 Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E : **NA**
- 20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] : **NA**
- b Details of contributions received from employees for various funds as referred to in section 36(1)(va): : **AS PER ANNEXURE 'VI'**
- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.
- Capital expenditure : **NA**  
As informed to us, no , expenditure of capital nature have been debited to profit & loss account of the year.
- Personal expenditure : **NA**  
As informed to us, no personal expenses of directors have been debited to profit & loss account of the year.
- Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : **NA**
- Expenditure incurred at clubs being entrance fees and subscriptions : **NA**
- Expenditure incurred at clubs being cost for club services and facilities used : **NA**
- Expenditure by way of penalty or fine for violation of any law for the time being force : **AS PER ANNEXURE 'VII'**
- Expenditure by way of any other penalty or fine not covered above : **NA**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law : **NA**
- b Amounts inadmissible under section 40(a):-
- i. as payment to non-resident referred to in sub-clause (i)
- (A) Details of payment on which tax is not deducted: : **NA**
- (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**
- ii. as payment referred to in sub-clause (ia)
- (A) Details of payment on which tax is not deducted: : **NA**
- (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**
- iii. as payment referred to in sub-clause (ib)
- (A) Details of payment on which levy is not deducted: : **NA**





(B) Details of payment on which levy has been deducted but has not been : **NA**  
paid on or before the due date specified in sub- section (1) of section 139

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside India to a non resident without TDS etc. Under : **NA**  
sub-clause (iii)

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, : **NA**  
commission or remuneration inadmissible under section 40(b)/40(ba) and  
computation thereof

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other : **Yes**  
relevant documents/evidence, whether the expenditure covered under  
section 40A(3) read with rule 6DD were made by account payee cheque  
drawn on a bank or account payee bank draft. If not, please furnish the  
details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil					

It has been certified by the directors of the company that all the payments above Rs. 10,000/- Or Rs. 35,000/- as the case may be, were made through Account payee Cheques or drafts or use of electronic clearing system through a bank account. However, it is not possible for us to verify whether the payment in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be, have been made otherwise by Account payee cheque or by the Account Payee Bank drafts or use of electronic clearing system through a bank account, as the necessary evidences are not in the possession of the assessee.

(B) On the basis of the examination of books of account and other : **Yes**  
relevant documents/evidence, whether the payment referred to in section  
40A(3A) read with rule 6DD were made by account payee cheque drawn  
on a bank or account payee bank draft If not, please furnish the details of  
amount deemed to be the profits and gains of business or profession  
under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil					

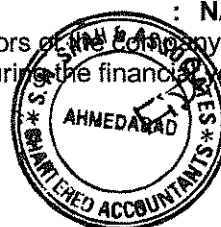
It has been certified by the directors of the company that all the payments above Rs. 10,000/- Or Rs. 35,000/- as the case may be, were made through Account payee Cheques or drafts or use of electronic clearing system through a bank account. However, it is not possible for us to verify whether the payment in excess of Rs. 10,000/- or Rs. 35,000/- as the case may be, have been made otherwise by Account payee cheque or by the Account Payee Bank drafts or use of electronic clearing system through a bank account, as the necessary evidences are not in the possession of the assessee.

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under : **0**  
section 40A(9)

g Particulars of any liability of a contingent nature

As per information and explanations given to us by the directors of the company, the company has not accounted any contingent liability in the books of accounts during the financial year 2021-22 relevant to A.Y. 2022-23.



- h Amount of deduction inadmissible in terms of section 14A in respect of : **NA**  
the expenditure incurred in relation to income which does not form part of  
the total income
- i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of interest inadmissible under section 23 of the Micro, Small and : **0**  
Medium Enterprises Development Act, 2006.

As per information and explanations given to us by the directors of the company, the company has not accounted any contingent liability in the books of accounts during the financial year 2021-22 relevant to A.Y. 2022-23.

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'VIII'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB : **NA**  
or 33AC or 33ABA.

25 Any amounts of profits chargeable to tax under section 41 and computation : **NA**  
thereof

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of : **AS PER ANNEXURE 'IX'**  
the previous year 139(1);

(b) Not paid on or before the aforesaid date. : **NA**

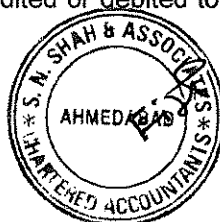
state whether sales tax, goods & services Tax, customs duty, excise duty : **No**  
or any other indirect tax, levy, cess, impost etc. is passed through the profit  
and loss account

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) : **No**  
availed of or utilised during the previous year and its treatment in profit  
and loss account and treatment of outstanding Central Value Added Tax  
Credits/Input Tax Credit (ITC) in accounts.

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

As Certified by the directors, the company has not availed or utilised any Central Value Added Tax Credits during the previous year

b Particulars of income or expenditure of prior period credited or debited to : **NA**  
the profit and loss account:-



- 28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil							

- 29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil					

- A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	

- B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	

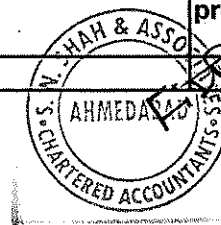
- 30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil								

As explained to us by directors, no amounts are borrowed in Hundi form. However, in respect of borrowing on hundi/repayment of hundi by cheque if any, it is not possible for us to verify whether repayment has been made by an account payee cheque or electronic payment system through bank account as the necessary evidences are not in possession of the company.

- A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil					



- B Whether the assessee has incurred expenditure during the previous year : **No**  
by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil						

- C Whether the assessee has entered into an impermissible avoidance : **No**  
arrangement, as referred to in section 96, during the previous year.  
(This Clause is applicable from 1st April, 2022)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
Nil		

- 31 a Particulars of each loan or deposit in an amount exceeding the limit : **AS PER ANNEXURE 'X'**  
specified in section 269SS taken or accepted during the previous year :-

- b Particulars of each specified sum in an amount exceeding the limit : **NA**  
specified in section 269SS taken or accepted during the previous year:-

(a) Particulars of each receipt in an amount exceeding the limit specified : **NA**  
in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

(b) Particulars of each receipt in an amount exceeding the limit specified : **NA**  
in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

(c) Particulars of each payment made in an amount exceeding the limit : **NA**  
specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

(d) Particulars of each payment in an amount exceeding the limit specified : **NA**  
in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

- c Particulars of each repayment of loan or deposit or any specified advance : **AS PER ANNEXURE 'XI'**  
in an amount exceeding the limit specified in section 269T made during the previous year:—



d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— **NA**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- **NA**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). **No**

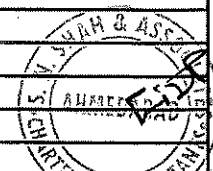
Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: **Yes**

**AS PER ANNEXURE 'XII'**

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes, please furnish the details: **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
AHMS18379E	Form 26Q	31/07/2021	30/07/2021	Yes	
AHMS18379E	Form 27EQ	15/07/2021	15/07/2021	Yes	
AHMS18379E	Form 24Q	31/10/2021	25/10/2021	Yes	
AHMS18379E	Form 26Q	31/10/2021	25/10/2021	Yes	
AHMS18379E	Form 24Q	31/01/2022	30/01/2022	Yes	
AHMS18379E	Form 26Q	31/01/2022	30/01/2022	Yes	
AHMS18379E	Form 24Q	31/05/2022	31/05/2022	Yes	



AHMS18379E	Form 26Q	31/05/2022	31/05/2022	Yes	
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- c Whether the assessee is liable to pay interest under section 201(1A) or : **Yes**  
section 206C(7). If yes, please furnish:

**AS PER ANNEXURE 'XIII'**

- 35 a In the case of a trading concern, give quantitative details of principal : **NA**  
items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials,  
finished products any by-products
- (A) Raw materials : **AS PER ANNEXURE 'XIV'**
- (B) Finished products : **AS PER ANNEXURE 'XV'**
- (B) By products : **NA**

- 36 A Whether the assessee has received any amount in the nature of dividend : **No**  
as referred to in sub-clause (e) of clause (22) of section 2, If yes, please  
furnish the following details:-

Amount received	Date of receipt
Nil	

- 37 Whether any cost audit was carried out. ?" : **No**
- 38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**
- 39 Whether any audit was conducted under section 72A of the Finance Act, 1994 : **No**  
in relation to valuation of taxable services, finance act 1994 in relation to  
valuation of taxable service as may be reported/identified by the auditor. ?

- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	280972051			141564857		
Gross profit/turnover	97927272	280972051	34.85	50614143	141564857	35.75
Net profit/turnover	44980162	280972051	16.01	54737919	141564857	38.67
Stock-in-trade/turnover	3189461	280972051	1.14	2115096	141564857	1.49
Material consumed/Finished goods produced	156742182	184119144	85.13	70948026	91517103	77.52

- 41 Please furnish the details of demand raised or refund issued during the : **NA**  
previous year under any tax laws other than Income tax Act, 1961 and Wealth  
tax Act, 1957 alongwith details of relevant proceedings.

- 42 Whether the assessee is required to furnish statement in Form No.61 or Form : **No**  
No. 61A or Form No. 61B, If yes, please furnish

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transacti ons which are not reported
Nil					



- 43 Whether the assessee or its parent entity or alternate reporting entity is liable : **No**  
to furnish the report as referred to in sub-section (2) of section 286:  
if yes, please furnish the following details:

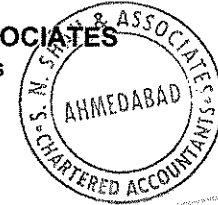
Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil			

If Not due , please enter expected date of furnishing the report

- 44 Break-up of total expenditure of entities registered or not registered under the : **AS PER ANNEXURE 'XVI'**  
GST.  
(This Clause is applicable from 1st April,2022)

For **S. N. SHAH & ASSOCIATES**  
Chartered Accountants

*Fir*



**Firoj Gaffarbhai Bodla**  
Partner

M. No. : 126770

FRN : 0109782W

10-B, Gov Ser Co-Operative Hsg Soc, Sapan House,  
Municipal Market, Navrangpura, Ahmedabad-380009  
Gujarat

Date : 31/08/2022  
Place : Ahmedabad

## Annexure 'I'

## Nature of business or profession

SN	Sector:	Sub Sector:	Code
1	MANUFACTURING	Manufacture of other chemical products(04043)	04043

## Annexure 'II'

List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

SN	Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
1	CASH BOOK	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
2	BANK BOOK	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
3	SALES REGISTER	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
4	PURCHASE REGISTER	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
5	JOURNAL BOOK	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
6	LEDGER	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445
7	STOCK REGISTER	PLOT NO. 2015, PHASE III	GIDC, VATVA	AHMEDABAD	GUJARAT	382445

## Annexure 'III'

## List of books of account and nature of relevant documents examined.

SN	Particulars
1	CASH BOOK
2	BANK BOOK
3	SALES REGISTER
4	PURCHASE REGISTER
5	JOURNAL BOOK
6	LEDGER
7	STOCK REGISTER

## Annexure 'IV'

SN	ICDS	Disclosure
1	ICDS Accounting Policies	I- The Financial Statements of the Company are generally prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India.
2	ICDS Valuation of Inventories	II- Inventories of Raw Materials and work-in-process have been valued at cost. Finished Goods have been valued at cost or net realisable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined by the management. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions.
3	ICDS Construction	III- Not Applicable.



	Contracts		
4	ICDS Revenue Recognition	IV-	All income and expenses are accounted on accrual basis. The Company recognised sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or receipt and tax deducted at source thereon is treated as advance tax. Income from investments/security deposits, where appropriate, has been taken into revenue on receipt or credit of the same and tax deducted thereon is treated as advance tax.
5	ICDS Tangible Fixed Assets	V-	Tangible Fixed Assets are stated at cost of acquisition/construction less accumulated depreciation, if any. The cost of Tangible Fixed Assets comprises of their purchase price, including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Fixed Assets at a value net of GST received/receivable during the year in respect of Capital Goods.
6	ICDS Borrowing Costs	IX	The borrowing costs are debited to the Statement of Profit and Loss of the current year as they are incurred.
7	ICDS Provisions, Contingent Liabilities and Contingent Assets	X-	The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Companys resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.



## Annexure 'V'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the written down Value under section 115B AC/15BA D (for assessment Year 2021 - 22 only)	Adjustment made to the written down Value of Intangible asset due to excluding Value of goodwill of A business or profession	Adjusted written down value	Additions				Deductions	Other Adjustments	Depreciation allowable	Written down value at the end of the year	
							Purchase value	Adjustments on account of							Total value of purchase
								CEN VAT	Change in rate of exchange	Subsidy/Grant					
1	(18r) Furnitures & Fittings @ 10%-Sec 32(1)(ii)	10%	232441			232441	10000	0	0	0	10000		0	24244	218197
2	(18s) Intangible Assets @ 25%-Sec 32(1)(ii)	25%	31500			31500							0	7875	23625
3	(18a) Plant & Machinery @ 15%-Sec 32(1)(ii)	15%	11393353			11393353	14535014	0	0	0	14535014		643252	4603605	21324762
4	(18c)	40%	9305			9305	1912	0	0	0	1912		0	97665	186628

Plant & Machinery @ 40%- Sec 32(1)(ii)	5		5	38		38									
<b>Total</b>	<b>11750349</b>	<b>0</b>	<b>0</b>	<b>11750349</b>	<b>14736252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14736252</b>	<b>0</b>	<b>643252</b>	<b>4733389</b>	<b>21753212</b>		

**Additions : (18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)**

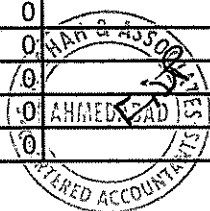
Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
07/06/2021	07/06/2021	10000	0	0	0	10000
	<b>Total</b>	<b>10000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10000</b>

**Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)**

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
20/12/2021	20/12/2021	62890	0	0	0	62890
08/04/2021	08/04/2021	1859	0	0	0	1859
30/04/2021	30/04/2021	17309	0	0	0	17309
20/05/2021	20/05/2021	9926	0	0	0	9926
21/05/2021	21/05/2021	26000	0	0	0	26000
31/05/2021	31/05/2021	1100	0	0	0	1100
31/05/2021	31/05/2021	3132	0	0	0	3132
15/06/2021	15/06/2021	36380	0	0	0	36380
15/06/2021	15/06/2021	22871	0	0	0	22871
15/06/2021	15/06/2021	13496	0	0	0	13496
24/06/2021	24/06/2021	4560	0	0	0	4560
26/06/2021	26/06/2021	16101	0	0	0	16101
26/06/2021	26/06/2021	8466	0	0	0	8466
30/06/2021	30/06/2021	5366	0	0	0	5366
30/06/2021	30/06/2021	2550	0	0	0	2550
30/06/2021	30/06/2021	950	0	0	0	950
30/06/2021	30/06/2021	2383	0	0	0	2383
30/06/2021	30/06/2021	6347	0	0	0	6347
30/06/2021	30/06/2021	3649	0	0	0	3649
05/07/2021	05/07/2021	2550	0	0	0	2550
15/07/2021	15/07/2021	6200	0	0	0	6200
19/07/2021	19/07/2021	13207	0	0	0	13207
24/07/2021	24/07/2021	1101	0	0	0	1101
24/07/2021	24/07/2021	1076	0	0	0	1076
24/07/2021	24/07/2021	1076	0	0	0	1076
27/07/2021	27/07/2021	4572	0	0	0	4572
27/07/2021	27/07/2021	30900	0	0	0	30900
27/07/2021	27/07/2021	11832	0	0	0	11832
31/07/2021	31/07/2021	10802	0	0	0	10802
31/07/2021	31/07/2021	1860	0	0	0	1860
11/08/2021	11/08/2021	2700	0	0	0	2700
15/08/2021	15/08/2021	6835	0	0	0	6835
16/08/2021	16/08/2021	1374	0	0	0	1374
31/08/2021	31/08/2021	2550	0	0	0	2550
30/09/2021	30/09/2021	1398	0	0	0	1398
13/10/2021	13/10/2021	7561	0	0	0	7561
13/10/2021	13/10/2021	12600	0	0	0	12600
13/10/2021	13/10/2021	3800	0	0	0	3800
29/10/2021	29/10/2021	8700	0	0	0	8700
31/10/2021	31/10/2021	5109	0	0	0	5109
31/10/2021	31/10/2021	2630	0	0	0	2630
31/10/2021	31/10/2021	7307	0	0	0	7307
31/10/2021	31/10/2021	1748	0	0	0	1748
30/11/2021	30/11/2021	2800	0	0	0	2800

03/12/2021	03/12/2021	5966	0	0	0	5966
24/01/2022	24/01/2022	21919	0	0	0	21919
27/01/2022	27/01/2022	23500	0	0	0	23500
31/01/2022	31/01/2022	19372	0	0	0	19372
14/03/2022	14/03/2022	1144	0	0	0	1144
31/03/2022	31/03/2022	1835	0	0	0	1835
31/03/2022	31/03/2022	785	0	0	0	785
31/08/2021	31/08/2021	95235	0	0	0	95235
08/02/2022	08/02/2022	19050	0	0	0	19050
29/05/2021	29/05/2021	1483	0	0	0	1483
06/10/2021	06/10/2021	59237	0	0	0	59237
07/10/2021	07/10/2021	101610	0	0	0	101610
06/01/2022	06/01/2022	50677	0	0	0	50677
02/07/2021	02/07/2021	4515	0	0	0	4515
01/04/2021	01/04/2021	5804	0	0	0	5804
10/04/2021	10/04/2021	47500	0	0	0	47500
10/04/2021	10/04/2021	210240	0	0	0	210240
12/04/2021	12/04/2021	47780	0	0	0	47780
19/04/2021	19/04/2021	551000	0	0	0	551000
21/04/2021	21/04/2021	14820	0	0	0	14820
12/05/2021	12/05/2021	136316	0	0	0	136316
31/05/2021	31/05/2021	867900	0	0	0	867900
31/05/2021	31/05/2021	9880	0	0	0	9880
04/06/2021	04/06/2021	121509	0	0	0	121509
07/06/2021	07/06/2021	78929	0	0	0	78929
07/06/2021	07/06/2021	8200	0	0	0	8200
12/06/2021	12/06/2021	375000	0	0	0	375000
17/06/2021	17/06/2021	16600	0	0	0	16600
24/06/2021	24/06/2021	19460	0	0	0	19460
04/07/2021	04/07/2021	113916	0	0	0	113916
08/07/2021	08/07/2021	93120	0	0	0	93120
26/07/2021	26/07/2021	1860	0	0	0	1860
02/08/2021	02/08/2021	25000	0	0	0	25000
13/08/2021	13/08/2021	70569	0	0	0	70569
24/08/2021	24/08/2021	47670	0	0	0	47670
25/08/2021	25/08/2021	6650	0	0	0	6650
08/09/2021	08/09/2021	8800	0	0	0	8800
14/09/2021	14/09/2021	9260	0	0	0	9260
16/09/2021	16/09/2021	46008	0	0	0	46008
25/10/2021	25/10/2021	7000	0	0	0	7000
12/11/2021	12/11/2021	25000	0	0	0	25000
10/12/2021	10/12/2021	10080	0	0	0	10080
18/12/2021	18/12/2021	13500	0	0	0	13500
19/01/2022	19/01/2022	68010	0	0	0	68010
19/01/2022	19/01/2022	1800000	0	0	0	1800000
19/01/2022	19/01/2022	1800000	0	0	0	1800000
22/01/2022	22/01/2022	30734	0	0	0	30734
22/01/2022	22/01/2022	29563	0	0	0	29563
24/01/2022	24/01/2022	26230	0	0	0	26230
24/01/2022	24/01/2022	202520	0	0	0	202520
24/01/2022	24/01/2022	30772	0	0	0	30772
25/01/2022	25/01/2022	4110	0	0	0	4110
26/01/2022	26/01/2022	2975	0	0	0	2975
26/01/2022	26/01/2022	283000	0	0	0	283000
26/01/2022	26/01/2022	61399	0	0	0	61399
26/01/2022	26/01/2022	4560	0	0	0	4560
26/01/2022	26/01/2022	100000	0	0	0	100000
26/01/2022	26/01/2022	100000	0	0	0	100000
27/01/2022	27/01/2022	27682	0	0	0	27682
27/01/2022	27/01/2022	4040	0	0	0	4040
29/01/2022	29/01/2022	6927	0	0	0	6927

29/01/2022	29/01/2022	25707	0	0	0	25707
29/01/2022	29/01/2022	6967	0	0	0	6967
29/01/2022	29/01/2022	4000	0	0	0	4000
29/01/2022	29/01/2022	1600	0	0	0	1600
31/01/2022	31/01/2022	3500	0	0	0	3500
31/01/2022	31/01/2022	2380	0	0	0	2380
31/01/2022	31/01/2022	33750	0	0	0	33750
31/01/2022	31/01/2022	1800000	0	0	0	1800000
31/01/2022	31/01/2022	680	0	0	0	680
31/01/2022	31/01/2022	25071	0	0	0	25071
31/01/2022	31/01/2022	6880	0	0	0	6880
31/01/2022	31/01/2022	38500	0	0	0	38500
01/02/2022	01/02/2022	3500	0	0	0	3500
01/02/2022	01/02/2022	8190	0	0	0	8190
01/02/2022	01/02/2022	45090	0	0	0	45090
01/02/2022	01/02/2022	3462	0	0	0	3462
01/02/2022	01/02/2022	10200	0	0	0	10200
02/02/2022	02/02/2022	8365	0	0	0	8365
02/02/2022	02/02/2022	107212	0	0	0	107212
02/02/2022	02/02/2022	650000	0	0	0	650000
03/02/2022	03/02/2022	5986	0	0	0	5986
03/02/2022	03/02/2022	13352	0	0	0	13352
04/02/2022	04/02/2022	2200	0	0	0	2200
05/02/2022	05/02/2022	51109	0	0	0	51109
07/02/2022	07/02/2022	6965	0	0	0	6965
07/02/2022	07/02/2022	1188	0	0	0	1188
07/02/2022	07/02/2022	14934	0	0	0	14934
08/02/2022	08/02/2022	5825	0	0	0	5825
08/02/2022	08/02/2022	5093	0	0	0	5093
08/02/2022	08/02/2022	650000	0	0	0	650000
09/02/2022	09/02/2022	6455	0	0	0	6455
09/02/2022	09/02/2022	2025	0	0	0	2025
10/02/2022	10/02/2022	17500	0	0	0	17500
10/02/2022	10/02/2022	19401	0	0	0	19401
10/02/2022	10/02/2022	71640	0	0	0	71640
10/02/2022	10/02/2022	47690	0	0	0	47690
10/02/2022	10/02/2022	35435	0	0	0	35435
11/02/2022	11/02/2022	2560	0	0	0	2560
12/02/2022	12/02/2022	5129	0	0	0	5129
14/02/2022	14/02/2022	107663	0	0	0	107663
14/02/2022	14/02/2022	15699	0	0	0	15699
15/02/2022	15/02/2022	4414	0	0	0	4414
15/02/2022	15/02/2022	346500	0	0	0	346500
15/02/2022	15/02/2022	34915	0	0	0	34915
16/02/2022	16/02/2022	49688	0	0	0	49688
16/02/2022	16/02/2022	1360	0	0	0	1360
16/02/2022	16/02/2022	650	0	0	0	650
18/02/2022	18/02/2022	72530	0	0	0	72530
18/02/2022	18/02/2022	6330	0	0	0	6330
18/02/2022	18/02/2022	9535	0	0	0	9535
18/02/2022	18/02/2022	807	0	0	0	807
21/02/2022	21/02/2022	19980	0	0	0	19980
21/02/2022	21/02/2022	21457	0	0	0	21457
21/02/2022	21/02/2022	2150	0	0	0	2150
21/02/2022	21/02/2022	2608	0	0	0	2608
22/02/2022	22/02/2022	1800	0	0	0	1800
22/02/2022	22/02/2022	4850	0	0	0	4850
23/02/2022	23/02/2022	85370	0	0	0	85370
26/02/2022	26/02/2022	20000	0	0	0	20000
26/02/2022	26/02/2022	1250	0	0	0	1250
26/02/2022	26/02/2022	4239	0	0	0	4239



26/02/2022	26/02/2022	76845	0	0	0	76845
26/02/2022	26/02/2022	1035000	0	0	0	1035000
28/02/2022	28/02/2022	9040	0	0	0	9040
28/02/2022	28/02/2022	4820	0	0	0	4820
28/02/2022	28/02/2022	6965	0	0	0	6965
28/02/2022	28/02/2022	42500	0	0	0	42500
03/03/2022	03/03/2022	12636	0	0	0	12636
03/03/2022	03/03/2022	23960	0	0	0	23960
05/03/2022	05/03/2022	32894	0	0	0	32894
09/03/2022	09/03/2022	1100	0	0	0	1100
09/03/2022	09/03/2022	2400	0	0	0	2400
09/03/2022	09/03/2022	59400	0	0	0	59400
12/03/2022	12/03/2022	17630	0	0	0	17630
14/03/2022	14/03/2022	17922	0	0	0	17922
14/03/2022	14/03/2022	2457	0	0	0	2457
16/03/2022	16/03/2022	20500	0	0	0	20500
19/03/2022	19/03/2022	7400	0	0	0	7400
19/03/2022	19/03/2022	104743	0	0	0	104743
23/03/2022	23/03/2022	12000	0	0	0	12000
23/03/2022	23/03/2022	28948	0	0	0	28948
31/03/2022	31/03/2022	33000	0	0	0	33000
31/03/2022	31/03/2022	30588	0	0	0	30588
31/03/2022	31/03/2022	13086	0	0	0	13086
	<b>Total</b>	<b>14535014</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14535014</b>

**Additions : (18c) Plant & Machinery @ 40%- Sec 32(1)(ii)**

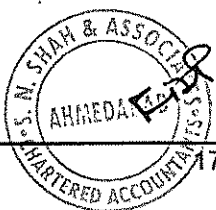
Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
10/04/2021	10/04/2021	53775	0	0	0	53775
30/04/2021	30/04/2021	38000	0	0	0	38000
18/09/2021	18/09/2021	19200	0	0	0	19200
13/11/2021	13/11/2021	42975	0	0	0	42975
19/03/2022	19/03/2022	37288	0	0	0	37288
	<b>Total</b>	<b>191238</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>191238</b>

**Annexure 'VI'**

**Details of contributions received from employees for various funds as referred to in section 36(1)(va)**

S N	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	16392	15/05/2021	16392	12/05/2021
2	Provident Fund	16427	15/06/2021	16427	15/06/2021
3	Provident Fund	18708	15/07/2021	18708	10/07/2021
4	Provident Fund	18374	15/08/2021	18374	10/08/2021
5	Provident Fund	16764	15/09/2021	16764	09/09/2021
6	Provident Fund	17278	15/10/2021	17278	12/10/2021
7	Provident Fund	18835	15/11/2021	18835	09/11/2021
8	Provident Fund	14647	15/12/2021	14647	10/12/2021
9	Provident Fund	16516	15/01/2022	16516	12/01/2022
10	Provident Fund	17170	15/02/2022	17170	12/02/2022
11	Provident Fund	16622	15/03/2022	16622	10/03/2022

12	Provident Fund	20400	15/04/2022	20400	10/04/2022
13	Any Fund set up under the provisions of ESI Act , 1948	1773	15/05/2021	1773	12/05/2021
14	Any Fund set up under the provisions of ESI Act , 1948	1772	15/06/2021	1772	10/06/2021
15	Any Fund set up under the provisions of ESI Act , 1948	1921	15/07/2021	1921	10/07/2021
16	Any Fund set up under the provisions of ESI Act , 1948	1766	15/08/2021	1766	10/08/2021
17	Any Fund set up under the provisions of ESI Act , 1948	1587	15/09/2021	1587	09/09/2021
18	Any Fund set up under the provisions of ESI Act , 1948	1741	15/10/2021	1741	12/10/2021
19	Any Fund set up under the provisions of ESI Act , 1948	2012	15/11/2021	2012	09/11/2021
20	Any Fund set up under the provisions of ESI Act , 1948	1476	15/12/2021	1476	10/12/2021
21	Any Fund set up under the provisions of ESI Act , 1948	1773	15/01/2022	1773	11/01/2022
22	Any Fund set up under the provisions of ESI Act , 1948	1896	15/02/2022	1896	10/02/2022
23	Any Fund set up under the	1790	15/03/2022	1790	10/03/2022



	provisions of ESI Act , 1948				
24	Any Fund set up under the provisions of ESI Act , 1948	1981	15/04/2022	1981	10/04/2022

**Annexure 'VII'**

**Expenditure by way of penalty or fine for violation of any law for the time being force**

SN	Particulars	Amount in Rs.
1	INTEREST ON TDS	638

**Annexure 'VIII'**

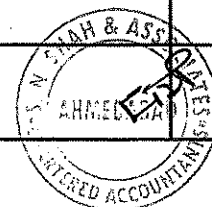
**Particulars of any payment made to persons specified under section 40A(2)(b).**

SN	Name of Related Person	PAN	Aadhaar	Relation:	Nature of Transaction	Payment made (Amount):
1	BODAL CHEMICALS LIMITED	AAACD5352M		COMPANY IN WHICH RELATIVE OF DIRECTOR INTERESTED	PURCHASE OF RAW MATERIALS	11040691
2	AVANISH M. PATEL	ASUPP7020M		DIRECTOR	DIRECTOR REMUNERATION	1500000
3	MANOJ J. PATEL	ADSPP8321Q		DIRECTOR	DIRECTOR REMUNERATION	1200000
4	SAROJ M. PATEL	AGMPP7052K		WIFE OF DIRECTOR	SALARY	300000
5	SUHANI A. PATEL	BYPPP3663J		WIFE OF DIRECTOR	SALARY	300000
6	BODAL CHEMICALS LIMITED	AAACD5352M		COMPANY IN WHICH RELATIVE OF DIRECTOR INTERESTED	PURCHASE OF PLANT & MACHINERY	2124000

**Annexure 'IX'**

**Paid on or before the due date for furnishing the return of income of the previous year 139(1).**

SN	Section	Nature of Liability:	Amount:
1	Sec 43B(a) -tax , duty,cess,fee etc	CGST	48488
2	Sec 43B(a) -tax , duty,cess,fee etc	SGST	48488
3	Sec 43B(a) -tax , duty,cess,fee etc	EMPLOYEE PROFESSIONAL TAX	5200
4	Sec 43B(b) -provident /superannuation/gratuit y/other fund	EMPLOYER PROVIDENT FUND CONTRIBUTION	21253
5	Sec 43B(b) -provident /superannuation/gratuit y/other fund	EMPLOYER ESIC CONTRIBUTION	8570





Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Aadhaar of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	BAJAJ FINANCE LIMITED	TURQUOISE COMPLEX, 1ST FLOOR, UNIT NO.302 TO 306, PANCHVATI PAANCH RASTA, CHIMANLAL GIRDHARLAL RD, OPP. CENTER POINT, ELLISBRIDGE, AHMEDABAD, GUJARAT	AACBB 1518L		30000.00	No	300000.00	Yes-Electronic clearing system	



## Annexure 'XI'

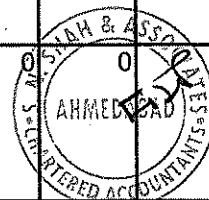
Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Aadhaar of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	BAJAJ FINANCE LIMITED	TURQUOISE COMPLEX, 1ST FLOOR, UNIT NO.302 TO 306, PANCHVATI PAANCH RASTA, CHIMANLAL GIRDHARLAL RD, OPP. CENTER POINT, ELLISBRIDGE, AHMEDABAD, GUJARAT	AABCB1518L		690813	3000000	Yes-Electronic clearing system	

## Annexure 'XII'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

S N	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	AHMS18379E	192	Salary	2840800	2840800	2840800	327604	0	0	0
2	AHMS18379E	194A	Interest other than Interest on securities	377034	377034	377034	37703	0	0	0
3	AHMS18379E	194C	Payments to contractors	22706424	22706424	22706424	345221	0	0	0



4	AHMS18379E	194H	Commission or brokerage	473500	473500	473500	23675	0	0	0
5	AHMS18379E	194J	Fees for professional or technical services	436550	436550	436550	43655	0	0	0
6	AHMS18379E	194Q	Payment of certain sums for purchase of goods	72767694	72767694	72767694	72890	0	0	0
7	AHMS18379E	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	24534198	24534198	24534198	24530	0	0	0

**Annexure 'XIII'**

**Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:**

SN	TAN No.	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
1	AHMS18379E	12	12	28-07-2021
2	AHMS18379E	58	58	15-10-2021
3	AHMS18379E	10	10	25-10-2021
4	AHMS18379E	11	11	18-10-2021
5	AHMS18379E	24	24	27-01-2022
6	AHMS18379E	5	5	27-01-2022
7	AHMS18379E	6	6	27-01-2022

**Annexure 'XIV'**

**Quantitative details of the principal items of raw materials**

SN	Item name:	Unit:	Open ing stock :	Purchases during previous year	Consumption during previous year	Sales during previous year:	Closing stock:	* Yield of finished products:	* Percentage of yield:	Shortage/excess, if any
1	SODA ASH	102-kilograms	0	1279750	1150150	48000	81600	9953603	100.00	0
2	SBS SOLN	102-kilograms	0	2018785	2010116	0	8669	9953603	100.00	
3	AMMONIA	102-kilograms	550	398100	397375	0	1275	9953603	100.00	
4	SO2	102-kilograms	21600	3276400	3287700	0	10300	9953603	100.00	
5	SBSP	102-kilograms	0	781200	781200	0	0	9953603	100.00	
6	CAUSTIC SODA	102-kilograms	9900	495000	504900	0	0	9953603	100.00	

7	FLAKES SMBS	ms 102-kilograms	0	20500	20500	0	0	9953603	100.00	
8	CAUSTIC SODA LYE	102-kilograms	11270	0	11270	0	0	9953603	100.00	
9	POTASH	102-kilograms	1500	0	0	0	1500	9953603	100.00	

Annexure 'XV'

Quantitative details of the principal items of finished products

SN	Item name:	Unit:	Opening stock:	Purchases during previous year:	Quantity manufactured during previous year:	Sales during previous year:	Closing stock:	Shortage/excess, if any
1	SBS SOLN POWDER	102-kilograms	20250	0	1393300	1413550	0	0
2	SBS SOLN (AS IS)	102-kilograms	0	0	2193665	2193665	0	0
3	SBS SOLN	102-kilograms	17220	0	1982278	1975731	23767	0
4	SMBS	102-kilograms	3500	0	1182200	1178050	7650	0
5	PBS	102-kilograms	0	0	2665	2500	165	0
6	ABS	102-kilograms	41250	0	3199495	3173245	67500	0

Annexure 'XVI'

Break-up of total expenditure of entities registered or not registered under the GST:

S N	Total amount of Expenditure incurred during the year	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	Expenditure relating to entities not registered under GST
1	244468516	4829002	0	233873299	238702300	5766216




## SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## ANNEXURE B SHOWING THE DETAILS OF DEPRECIATION FORMING THE PART OF FORM 3CD (A.Y. 2022-23)

ASSETS	WDV As On 1-Apr-21	ADDITION		DEDUCTION FOR THE YEAR	SHORT TERM CAPITAL GAIN	TOTAL	RATE %	DEPRECIATION	WDV AS AT 31-Mar-22
		Before 30-Sep-21	After 30-Sep-21						
<b>I BLOCK I</b>									
Land	8,90,395	66,51,850	34,32,836	-	-	1,09,75,081	0.00%	-	1,09,75,081
<b>II BLOCK II</b>									
1 Factory Shed	-	-	-	-	-	-	10.00%	-	-
2 Furniture	2,32,441	10,000	-	-	-	2,42,441	10.00%	24,244	2,18,197
<b>III BLOCK III</b>									
1 Plant & Machinery	48,23,449	29,33,791	1,07,97,272	-	-	77,57,240	15.00%	11,63,586	8,09,795
Additional Depreciation	-	29,33,791	89,97,272	-	-	1,07,97,272	7.50%	8,09,795	5,86,758
2 Electric Equipments	5,52,637	2,82,478	1,26,776	-	-	8,35,115	15.00%	1,25,267	1,50,94,646
Additional Depreciation	-	2,82,478	1,26,776	-	-	1,26,776	7.50%	9,508	56,496
3 Vehicles	53,51,631	-	-	-	-	53,51,631	20.00%	12,678	7,57,942
Office Equipment	28,909	4,515	-	-	-	33,424	15.00%	8,02,745	45,48,886
4 Office Equipment	28,909	4,515	-	-	-	33,424	15.00%	5,014	28,410
5 Tube Well	32,929	-	-	-	-	32,929	15.00%	4,939	27,990
6 Laboratory Equipments	75,284	95,235	19,050	-	-	1,70,519	15.00%	25,578	1,62,562
7 Air Conditioner	2,71,159	-	62,890	-	-	2,71,159	7.50%	40,674	2,88,658
8 Fax Machine	2,105	-	-	-	-	2,105	15.00%	316	1,789
9 Mobile/Telephone Systems	2,01,214	1,483	2,11,524	-	-	2,02,697	15.00%	30,405	3,67,952
10 Water Cooler	54,036	-	-	-	-	54,036	7.50%	8,105	45,931
<b>IV BLOCK IV</b>									
Computer	93,055	1,10,975	80,263	-	-	2,04,030	40.00%	81,612	1,86,628
<b>V BLOCK V</b>									
Intangible Assets	31,500	-	-	-	-	31,500	25.00%	7,875	23,625
<b>TOTAL</b>	<b>1,26,40,744</b>	<b>1,00,90,327</b>	<b>1,47,30,611</b>	<b>-</b>	<b>-</b>	<b>3,74,61,682</b>		<b>47,33,385</b>	<b>3,27,28,297</b>

M/s Shanti Inorgo Chem (GUJ) Pvt Ltd

  
 DIRECTOR  
 PLACE: AHMEDABAD  
 DATE: 31ST AUGUST, 2022

FOR S.N. SHAH & ASSOCIATES,  
 CHARTERED ACCOUNTANTS,  
 FIRM REG NO. 105762W  
 AHMEDABAD  
 FIRM REG NO. 126770

OLD MACHINE

BODAL CHEMICAL 31/01/2022

18,00,000 Old and Used Centrifuge

**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**

**ANNEXURE 'F' SHOWING QUANTITATIVE DETAILS OF RAW MATERIAL & FINISHED GOODS  
AND FORMING PART OF FORM 3 CD PERTAINING TO ASST.YEAR-2022-23**

**Raw Materials**

(in Kgs)

Sr. No.	Item	Opening Bal.	Purchase	Consumption	Sales	Closing Bal.
1	SODA ASH	-	12,79,750	11,50,150	48,000	81,600
2	SBS SOLN	-	20,18,785	20,10,116	-	8,669
3	AMMONIA	550	3,98,100	3,97,375	-	1,275
4	SO2	21,600	32,76,400	32,87,700	-	10,300
5	SBSP	-	7,81,200	7,81,200	-	-
6	CAUSTIC SODA FLAKES	9,900	4,95,000	5,04,900	-	-
7	SMBS	-	20,500	20,500	-	-
8	CAUSTIC SODA LYE	11,270	-	11,270	-	-
9	POTASH	1,500	-	-	-	1,500

**Finished Goods**


(in Kgs)

Sr. No.	Product	Opening Bal.	Purchase	Production	Sales	Closing Bal.
1	SBS SOLN POWDER	20,250	-	13,93,300	14,13,550	-
2	SBS SOLN (AS IS)	-	-	21,93,665	21,93,665	-
3	SBS SOLN	17,220	-	19,82,278	19,75,731	23,767
4	SMBS	3,500	-	11,82,200	11,78,050	7,650
5	PBS	-	-	2,665	2,500	165
6	ABS	41,250	-	31,99,495	31,73,245	67,500

**M/s Shanti Inorgo Chem (GUJ) Pvt Ltd**



**DIRECTOR**

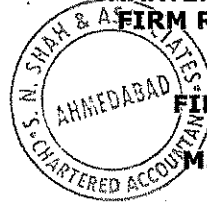


**DIRECTOR**

**PLACE: AHMEDABAD**

**DATE: 31ST AUGUST, 2022**

**FOR S.N.SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG NO. 109782W**



**FIROJ G. BODLA  
PARTNER  
M. NO. 126770**

**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**

**ANNEXURE 'G' SHOWING THE CALCULATION OF RATIOS**

	<b>A.Y. 2022-23</b>	<b>A.Y. 2021-22</b>
<b>1 Gross profit/Turnover</b>	<b>34.85%</b>	<b>35.75%</b>
Sales / Turnover	28,09,72,051	14,15,64,857
Add/Less: - Variation in Stock	13,11,952	9,53,441
	<b>28,22,84,004</b>	<b>14,25,18,298</b>
Less: - Raw Material & Other Purchases	(15,67,42,182)	(7,09,48,026)
Manufacturing Expenses	(1,77,03,781)	(1,34,32,846)
Employee Emoluments	(99,10,769)	(75,23,283)
<b>Gross Profit</b>	<b>9,79,27,272</b>	<b>5,06,14,143</b>
Turn Over	28,09,72,051	14,15,64,857
<b>2 Net profit before tax/Turnover</b>	<b>16.01%</b>	<b>38.67%</b>
Net profit before tax	4,49,80,162	5,47,37,919
Turn Over	28,09,72,051	14,15,64,857
<b>3 Stock-in-trade/Turnover</b>	<b>1.14%</b>	<b>1.49%</b>
Stock in Trade	31,89,461	21,15,096
Turn Over	28,09,72,051	14,15,64,857
<b>4 Material consumed/Finished Goods Produced</b>	<b>85.13%</b>	<b>77.52%</b>
Raw-Material consumed	15,67,42,182	7,09,48,026
<b>Cost of Finished Goods Produced</b>		
Material consumed	15,67,42,182	7,09,48,026
Manufacturing Expenses	1,77,03,781	1,34,32,846
Employee Emoluments	99,10,769	75,23,283
	<b>18,43,56,732</b>	<b>9,19,04,156</b>
Less: - Variation in Stock of WIP	(2,37,588)	(3,87,053)
<b>Cost of Finished Goods Produced</b>	<b>18,41,19,144</b>	<b>9,15,17,103</b>

SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED FOR S.N.SHAH & ASSOCIATES

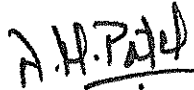
CHARTERED ACCOUNTANTS  
FIRM REG NO. 149782W



DIRECTOR

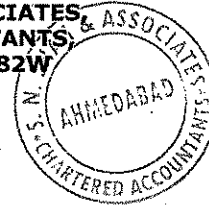
PLACE: AHMEDABAD

DATE: 31ST AUGUST, 2022



DIRECTOR

FIROJ G. BODLA  
PARTNER  
M. NO. 126770



**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**  
**ANNEXURE TO 3CD**  
**ASSESSMENT YEAR 2022-23**  
**CERTIFICATE FROM THE ASSESSEE**

---

- 1 We certify that there is no change in the nature of business carried on by the company as compared to immediately preceding financial year.
- 2 We certify that there is no change in the method of accounting employed by the company during the year as compared to immediately preceding financial year.
- 3 We certify that there is no change in the method of valuation of stock during the year as compared to immediately preceding financial year.
- 4 We certify that no capital expenditure have been debited to profit & loss account for the year.
- 5 We certify that no personal expenses of directors have been debited to profit & loss account for the year.
- 6 We certify that all expenses in excess of Rs.10000/- or Rs. 35,000 as the case may be, had been paid by the company pursuant to section 40A(3) & 40A(3A) of the Income Tax Act 1961 by account payee cheque or account payee bank draft.
- 7 We certify that the company has not purchased any second hand machinery and additional depreciation has been claimed only in respect of new machineries purchased and put to use during the year. All the assets on which depreciation has been claimed during the year have been actually put to use by the company during the year.
- 8 The company has not accounted any contingent liability in the books of accounts during the year.
- 9 We certify that no interest is paid or payable during the year to any Micro, Small or Medium Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006.
- 10 We certify that no deposits in excess of amount specified in Section 269SS of the Income-tax Act are taken or accepted otherwise than by account payee cheque or account payee bank draft use of electronic payment system through banking account.
- 11 We certify that no deposits in excess of amount specified in Section 269T have been repaid otherwise than by account payee cheque or account payee bank draft or use of electronic payment system through banking account.
- 12 This is to certify that the company has neither incurred nor debited to profit & loss account any expenditure during the year which are disallowable as per the provisions of section 14A of the Income Tax Act, 1961 read with Rule 8D of the Income Tax Rules, 1962.



- 13 We certify that interest incurred in respect of acquisition/construction of capital assets has been capitalised as a part of respective capital assets as per the provisions of section 36(1)(iii) of The Income Tax Act, 1961 and no such interest has been debited to the profit and loss account.
- 14 We certify that we have complied with the provisions of Chapter XVII-B of The Income Tax Act, 1961 regarding deduction of TDS and payment thereof to the credit of the Central Government during the year. This is to further certify that the company had disclosed all the information which was required to be disclosed in the return of TDS filed by it during the financial year 2021-22.
- 15 We certify that in respect of payment to transporters where TDS provisions under section 194C are applicable, we have deducted TDS at the prescribed rate as per the provisions of section 194C. We also certify that in case of transporters where TDS has not been deducted we have obtained undertaking from the respective transporters that they did not own more than ten vehicles during the previous year 2021-22 relevant to A.Y. 2022-23.
- 16 We certify that in respect of share issued during the year, the company had received adequate consideration from the share applicants and the said consideration was not in excess of fair market value as referred to in section 56(2)(viib).
- 17 We certify that in computation of Income chargeable under the head "Profits and Gains of Business or Profession", the company has complied with all the applicable "Income Computation and Disclosure Standards" (ICDS) notified under section 145(2) of the Income Tax Act, 1961.
- 18 We have prepared and verified the particulars as reported in clause 44 of the Form 3CD. The amounts reported in the clause 44 have been derived based on the details available with the firm. However, due to analysis of voluminous and the non configuration of accounting software with specific details as required in clause 44, we have prepared the details as available with the company. The reported amounts do not include transactions which are neither goods/services nor supply nor falling within the purview of GST like import of goods/services, salaries to employees, depreciation, bad debts, taxes and interest paid thereon etc., if any.
- 19 We further certify that we have prepared and verified the correctness of the statement of particulars (Form No. 3CD).

---

**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**



**DIRECTOR**



**DIRECTOR**

**PLACE: AHMEDABAD**

**DATE: 31ST AUGUST, 2022**



## INDEPENDENT AUDITOR'S REPORT

To the Members of

SHANTI INORGO CHEM (GUJ.) PRIVATE LIMITED  
AHMEDABAD.

### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

#### OPINION

We have audited the accompanying financial statements of SHANTI INORGO CHEM (GUJ.) PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

#### BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### EMPHASIS OF MATTER:

We draw attention to the following matters in the Notes to the Financial Statements:

- I. Note No.1(P) relating to the non-provision for doubtful debts amounting to Rs. 9,74,260/-



#### Ahmedabad (HO)

Sapan House, C.G Road,  
Opp. Municipal Market,  
Navrangpura, Ahmedabad.  
© 9825048898, (O) 079-40098280.



#### Surat Branch

801, Center Point,  
Ring Road,  
Surat - 385002



#### Gandhidham Branch

204, Sunshine Arcade,  
Gandhidham-Kutch - 370201

## KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

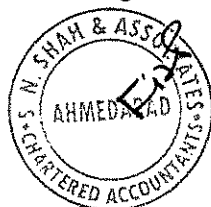
## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read the Companies (Accounts) Rules, 2014 as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

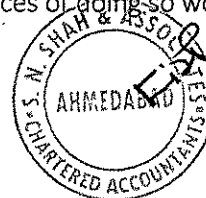
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

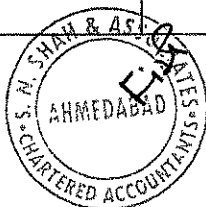
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the Annexure-A hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, based on our audit we report to the extent applicable that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, aforesaid Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows comply with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors of the Company as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of Act;
  - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.
  - g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company had the following litigations pending as at the end of the financial year which may impact its financial position on final disposal of the respective matters.

Sr. No.	Name of The Party/Department	Brief Facts of the Case	Financial Impact
1.	Nicomet Industries Limited	Suit Filed under Section 138 of the Negotiable Instruments Act, 1881	9,74,260/-



ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. As at 31st March, 2022 there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Management Representation:

- a. The Management of the Company has represented to us that to the best of it's knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b. The management of the Company has represented, that, to the best of it's knowledge and belief no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) Companies (Audit and Auditors) Rules, 2014 (as amended) and provided in clauses (a) and (b) above contain any material mis-statement.

v. The company has not declared or paid any dividend during the year.

FOR AND ON BEHALF OF

S. N. SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,



FIRM REG. NO. 109782W

FIROJ G. BODLA

PARTNER

M. No. 126770

PLACE: AHMEDABAD

DATED: 31<sup>ST</sup> AUGUST, 2022

UDIN: 22126770ASCMLP1490

## ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under "Report On Other Legal And Regulatory Requirements" section of our report of even date to the members of SHANTI INORGO CHEM (GUJ.) PRIVATE LIMITED on the financial statements of the company for the year ended 31st March, 2022:

In terms of the information and explanations sought by us and given to us by the management of the company and on the basis of such checks of the books and records of the company during the course of audit and to the best of our knowledge and belief, we further report that:

i. In respect of its fixed assets:

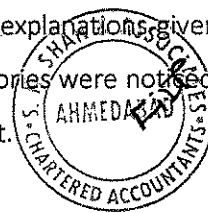
- a) According to the information and explanations given to us, the company is in the process of compiling records of property, plant & equipment and Capital Work-in-Progress showing full particulars including quantitative details and situation of property, plant & equipment and Capital Work-in-Progress.

According to the information and explanations given to us, the company is in the process of compiling the records showing full particulars of intangible assets.

- b) As explained to us, the management in accordance with a phased programme of verification adopted by the company has physically verified the property, plant & equipment and capital work-in-progress. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
- c) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.
- d) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
- e) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

- a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.



- b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets and hence matter related to agreement of quarterly returns and statements filed by the company with banks and financial institution with books of accounts as referred to in clause ii(b) The Companies (Auditor's Report) Order, 2020 are not applicable.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

As informed to us, during the year the company has made investment in shares and granted unsecured loans to companies re-payable on demand, the details of which are given below.

- a) As informed to us, during the year the Company has granted unsecured loans to companies re-payable on demand, the details of which are given below:

(Amount Rs. In Lakhs)

Sr. No.	Particulars	Investments	Loans	Guarantee
A.	Aggregate Amount Granted/Provided during the year:			
-	Related Parties	NIL	NIL	NIL
-	Others	NIL	185.00	NIL
B.	Balance Outstanding As At Balance Sheet Date in Respect of Above Cases (Including Outstanding Against Opening Balances):			
-	Related Parties	NIL	14.61	NIL
-	Others	NIL	304.07	NIL

According to the information and explanations given to us, the company has not provided any guarantee or security to companies, firms, limited liability partnerships or other parties during the year.

- b) According to the information and explanations given to us, the company has not stipulated any specific terms or conditions as to the loans granted to the above parties. According to the information and explanations given to us and in our opinion, the investments made and the terms and conditions of grant of loans given during the year, are prima facie, not prejudicial to the interest of the Company.

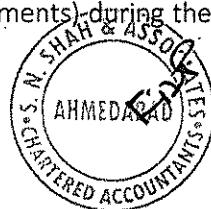




- c) According to the information and explanations given to us, the company has not stipulated any schedule for repayment of the loans. As informed to us, the repayment of loan and payment of interest was received as and when demands were raised. According to the information and explanations given to us, the payment of interest has been regular. As informed to us, there is no default in repayment of loan and payment of interest by the party.
  - d) According to the information and explanations given to us, in respect of loans granted and advances in the nature of loans provided by the Company, there was no overdue amount remaining outstanding as at the balance sheet date.
  - e) According to the information and explanations given to us, the company has not stipulated any schedule for repayment of the loans. However, as explained to us, no loan or advances in the nature of loan granted by the Company against which demand was made from any party, has been renewed or extended or fresh loans were granted to settle the amounts against which demands were made from the same party.
  - f) According to the information and explanations given to us, the company has not stipulated any specific terms or conditions and stipulated any schedule for repayment of the loans as to the loans granted to the above parties. The aggregate amount of such loans granted during the year to other parties was Rs. 8.89 crores.
- iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has not accepted any deposits from the public within the meaning of section 73,74,75 & 76 of the Act and Rules framed thereunder during the year and therefore, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. As per information and explanations given to us, the company is not required to make and maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.
- vii. In respect of Statutory Dues:
- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There has been no outstanding as at 31<sup>st</sup> March, 2022 of undisputed liabilities outstanding for more than six months.



- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31<sup>st</sup> March, 2022 which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. In respect of Loans & Other Borrowings:
- a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.
  - b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
  - c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.
  - d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
  - e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.
  - f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.
- x. In respect of moneys raised by issue of securities:
- a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.



b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. In respect of Frauds and Whistle Blower Complaints:

a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

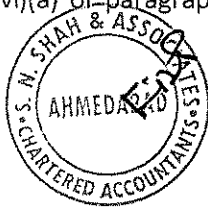
xiv. In respect of Internal Audit:

As the company did not have turnover of Rs. 200 crores or more in the immediately preceding financial year or outstanding loans or borrowings from banks or financial institutions with a balance exceeding Rs. 100 crores at any time during the immediately preceding financial year, the company is not required to appoint internal auditors as provided in section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and hence reporting as provided in clause (xiv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.

xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC

a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.



- b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xvii. The Company has not incurred cash losses in the financial year covered by our audit and also in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As the company does not fall in any of the criteria specified under section 135 of the Companies Act, 2013 in the financial year covered by audit, reporting as per clauses (xx)(a) & (b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

FOR AND ON BEHALF OF  
S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 209782W

FIROJ G. BODLA

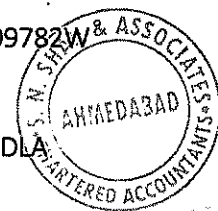
PARTNER

M. No. 126770

PLACE: AHMEDABAD

DATED: 31<sup>ST</sup> AUGUST, 2022

UDIN: 22126770ASCMLP1490



# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2022

SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUND</b>			
	(a) Share Capital	2	63,60,000	63,60,000
	(b) Reserves and Surplus	3	7,67,23,923	4,69,53,616
			8,30,83,923	5,33,13,616
2	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long-Term Borrowings	4	53,83,146	19,13,703
	(b) Deferred Tax Liabilities	5	36,22,640	9,00,370
	(c) Other Long Term Liabilities	6	38,78,275	38,78,275
			1,28,84,061	66,92,348
3	<b>CURRENT LIABILITIES</b>			
	(a) Short-Term Borrowings	7	2,07,25,867	25,28,957
	(b) Trade Payables	8		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises		21,97,253	72,75,170
	- Total Outstanding Dues of Creditors Other Than Above		3,71,93,325	2,44,13,191
	(c) Other Current Liabilities	9	3,05,676	1,79,202
	(d) Short-Term Provisions	10	93,69,506	91,36,853
			6,97,91,625	4,35,33,374
	<b>TOTAL .....</b>		<b>16,57,59,609</b>	<b>10,35,39,338</b>
II.	<b>ASSETS</b>			
1	<b>NON CURRENT ASSETS</b>			
	(a) <b>PROPERTY, PLANT &amp; EQUIPMENT</b>	11		
	(i) Property, Plant & Equipment		4,57,24,516	2,47,99,946
	(ii) Intangible Assets		25,495	32,695
	(iii) Capital Work in Progress		1,39,288	-
			4,58,89,299	2,48,32,641
	(b) Non-Current Investments	12	57,76,122	57,76,122
	(c) Deferred Tax Assets (Net)	13	-	-
	(d) Long Term Loans and Advances	14	14,61,270	14,61,270
	(e) Other Non-Current Assets	15	5,29,403	5,28,725
			77,66,795	77,66,117
2	<b>CURRENT ASSETS</b>			
	(a) Current Investments	16	6,20,240	9,57,699
	(b) Inventories	17	66,66,711	34,26,344
	(c) Trade Receivables	18	5,96,88,356	4,06,90,216
	(d) Cash and Cash Equivalents	19	5,85,846	74,26,323
	(e) Short-Term Loans and Advances	20	3,72,66,519	1,47,72,755
	(f) Other Current Assets	21	72,75,843	36,67,243
			11,21,03,515	7,09,40,580
	<b>INTER UNIT BALANCES</b>		-	-
	<b>TOTAL .....</b>		<b>16,57,59,609</b>	<b>10,35,39,338</b>
III.	<b>SIGNIFICANT ACCOUNTING POLICIES &amp;</b>	1		
IV.	<b>OTHER NOTES ON FINANCIAL STATEMENTS</b>	30		
<b>FOR AND ON BEHALF OF THE BOARD</b>			<b>AS PER OUR REPORT OF EVEN DATE</b>	
<b>SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED</b>			<b>FOR S. N. SHAH &amp; ASSOCIATES</b>	
			<b>CHARTERED ACCOUNTANTS</b>	
			<b>FIRM REG. NO. 109782W</b>	
			<b>FIROJ G. BODLA</b>	
			<b>PARTNER</b>	
			<b>M. NO. 126770</b>	
			<b>AHMEDABAD</b>	
			<b>CHARTERED ACCOUNTANTS</b>	


# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED


## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

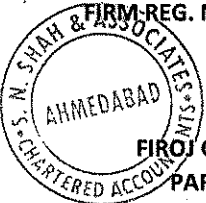
SR. NO.	PARTICULARS	Note No	AMOUNT  RS.	PREVIOUS  YEAR
I.	Revenue From Operation	22	28,09,72,051	14,15,64,857
II.	Other Income	23	35,92,957	20,98,147
III.	TOTAL INCOME (I + II)		28,45,65,009	14,36,63,004
IV	<b>EXPENSES</b>			
1	Cost of Materials Consumed	24	15,67,42,182	7,09,48,026
2	Changes in Inventories of Finished Goods & Work-in-Process	25	(13,11,952)	(9,53,441)
3	Employee Benefit Expenses	26	99,10,769	75,23,283
4	Financial Costs	27	33,01,632	16,88,155
5	Depreciation and Amortization Expenses	28	39,03,568	66,10,452
6	Other Expenses	29		
	Manufacturing Expenses		1,77,03,781	1,34,32,846
	Administrative, Selling & Other Expenses		4,93,34,867	2,44,75,795
	TOTAL EXPENSES		23,95,84,846	12,37,25,116
V.	Profit before exceptional and extraordinary items and tax (III-IV)		4,49,80,162	1,99,37,888
VI.	Profit Before Extraordinary Items and Tax (V - VI)		4,49,80,162	1,99,37,888
VII.	Extraordinary Items (Profit on Disposal of Fixed Assets)		-	3,48,00,031
VIII.	<b>PROFIT BEFORE TAX (VI - VII)</b>		4,49,80,162	5,47,37,919
IX.	<b>TAX EXPENSES:</b>			
	(1) Current Tax		(1,24,67,166)	(91,36,853)
	Less: MAT Credit		-	4,47,704
	(2) Deferred Tax		(27,22,270)	(33,91,790)
			(1,51,89,436)	(1,20,80,940)
X.	<b>Profit(Loss) for the period from continuing operations (VIII-IX)</b>		2,97,90,727	4,26,56,979
XI.	Earning Per Equity Share:			
	(1) Basic		53.20	76.17
	(2) Diluted		53.20	76.17
XII.	SIGNIFICANT ACCOUNTING POLICIES &	1		
XIII.	OTHER NOTES ON FINANCIAL STATEMENTS	30		

FOR AND ON BEHALF OF THE BOARD  
SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE  
FOR S. N. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
DIRECTOR  
MANOJBHAI J. PATEL  
[DIN:02724947]

  
DIRECTOR  
AVANISHKUMAR M. PATEL  
[DIN:02724940]

 FIRM-REG. NO.: 109782W  
FIROJ G. BODLA  
PARTNER  
M. NO. 126770

PLACE: AHMEDABAD  
DATE: 31ST AUGUST, 2022

# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Indirect Method		(Amount in Rs.)	
Sr. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
I	Net Profit Before Taxation	4,49,80,162	5,47,37,919
	Adjustments for :		
	Add : Depreciation	39,03,568	66,10,452
	Interest Expenses	28,44,818	9,33,406
	Loss on Sale of Fixed Assets	-	1,38,652
	Less : Interest Income	(20,55,803)	(97,616)
	Prior Period Expenses	(35,096)	-
	Dividend Income	(2,046)	(28,665)
	Profit on Sale of Shares	(2,38,425)	(17,06,133)
	Profit on Sale of Fixed Assets	-	(3,48,00,031)
	Rent Income	-	(1,80,000)
II	Operating Profit before Working Capital Changes	4,93,97,177	2,56,07,984
	Adjustments for :		
	Less:		
	Increase in Trade Receivables	(1,89,98,140)	(1,01,30,634)
	Increase in Inventories	(32,40,367)	(2,37,330)
	Increase in Other Current Assets	(64,28,224)	-
	Increase in Short Term Loans & Advances	(2,24,93,764)	(1,21,35,295)
	Increase in Other Non-Current Assets	(678)	-
	Decrease in Long Term Liabilities	-	(5,25,39,300)
	Decrease in Other Current Liabilities	-	(95,175)
	Add:		
	Increase in Trade Payables	77,02,216	86,10,006
	Increase in Current Liabilities	1,26,474	-
	Decrease in Other Current Assets	-	1,27,162
	Decrease in Long Term Loans and Advances	-	10,56,660
III	Cash Generated from Operations	60,64,693	(3,97,35,922)
	Less : Income Taxes Paid (Net of Refund)	(94,00,212)	(21,54,303)
IV	Cash Flow Before Extraordinary Items	(33,35,519)	(4,18,90,225)
	Less : Extraordinary Items	-	-
V	Net Cash from Operating Activities (A)	(33,35,519)	(4,18,90,225)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment	(2,49,60,226)	(62,64,341)
	Proceeds from Sale of Property, Plant & Equipment	-	5,26,49,300
	Investments in Shares	(3,46,317)	(11,71,906)
	Proceeds from Sale of Investments	9,22,202	66,15,820
	Interest Income	20,55,803	97,616
	Rent Income	-	1,80,000
	Dividend Income	2,046	28,665
	Net Cash from/(Used In) Investing Activities (B)	(2,23,26,493)	5,21,35,154
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Bank Borrowings (Business Loans)	1,05,76,000	-
	Repayment Bank Borrowings (Terms Loans)	(15,10,743)	(36,36,199)
	Repayment Bank Borrowings (Business Loans)	(25,73,333)	-
	Repayment Bank Borrowings (Vehicle Loans)	(10,18,214)	(9,79,823)
	Proceeds from Bank Borrowings (Vehicle Loans)	-	17,93,000
	Proceeds from Bank Borrowings (Working Capital)	1,61,92,642	-
	Interest Paid	(28,44,818)	(9,33,406)
	Net Cash from/(Used In) Financing Activities (C)	1,88,21,535	(37,56,428)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(68,40,477)	64,88,501
	Cash and Cash Equivalents at the Beginning of the Period	74,26,323	9,37,822
	Cash and Cash Equivalents at the End of the Period	5,85,846	74,26,323

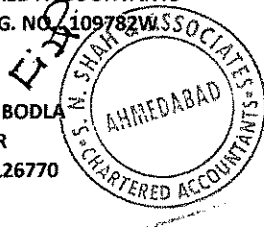
As per our report of even date attached

FOR S. N. SHAH & ASSOCIATES

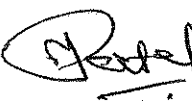
CHARTERED ACCOUNTANTS

FIRM REG. NO. 109782W

FIROJ G. BODLA  
PARTNER  
M. NO. 126770

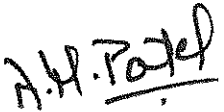


FOR AND ON BEHALF OF THE BOARD  
SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

  
DIRECTOR  
MANOJBHAI J. PATEL

[DIN:02724947]

PLACE: AHMEDABAD  
DATE: 31ST AUGUST, 2022

  
DIRECTOR  
AVANISHKUMAR M. PATEL  
[DIN:02724940]

## SHANTI INORG CHEM (GUJ) PRIVATE LIMITED

### NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

**a) Accounting Conventions:**

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

**b) Use of Estimates**

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relate.

**c) Property, Plant & Equipment:**

Property, Plant & Equipment are stated at cost of acquisition/construction (less Accumulated Depreciation, if any except land). The cost of Property, Plant & Equipment comprises of their purchase price, including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalises its Property, Plant & Equipment at a value net of GST credit received/receivable during the year in respect of Capital Goods. Subsequent expenditures on Property, Plant & Equipment have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance.

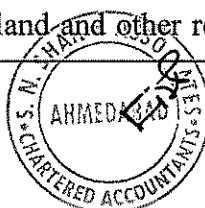
The carrying amounts of items of Property, Plant & Equipment have been eliminated from the books of account on disposal and the profit/(losses) arising from the disposal are recognised in the Statement of Profit and Loss of the period.

**d) Depreciation**

The Depreciation on Property, Plant & Equipment is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the Property, Plant & Equipment as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013 except land and other related development on that land.

For, SHANTI INORGOCHEM (GUJ) PVT LTD.

  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

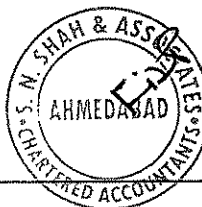
  
DIRECTOR



	<p>The plant &amp; machineries are depreciated at the rates applicable to continuous process plant for the period for which respective plant &amp; machineries were available for use.</p> <p>As at the beginning of the financial year, the management of the company had assessed the useful life of each of the fixed assets on the basis of technical specifications of the respective assets and had determined that the estimated useful lives of Property, Plant &amp; Equipment will in all probability be as per Part-C of Schedule-II.</p> <p>The amount of depreciation for the year on the Property, Plant &amp; Equipment having residual useful lives as at the commencement of the year as per Schedule II, has been derived by subtracting five per of the original cost of each of the assets as salvage value from the carrying amount respective assets as per the books of account as at the commencement of the year and the cost of acquisition in case of assets acquired during the year and such remaining carrying value or cost has been depreciated over the remaining years of useful lives of assets.</p> <p>In respect of Property, Plant &amp; Equipment having carrying values as per books of account but whose residual useful lives are over as at the commencement of the year, the carrying values of such assets have been adjusted to the opening balance of retained earnings and hence no depreciation is provided on such assets.</p>
e)	<p><b>Inventories</b></p> <p>Inventories of Raw Materials and work-in-process have been valued at cost. Finished Goods have been valued at cost or net realisable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined by the management. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions.</p>
f)	<p><b>GST</b></p> <p>The GST has been accounted on supply of goods in accordance with the law relating to GST.</p>
g)	<p><b>Retirement Benefit</b></p> <p>The Company's contribution to Provident Fund &amp; ESIC is charged to the Statement of Profit &amp; Loss of the year. No provisions for gratuity, leave encashment are made and are accounted for as and when paid.</p>

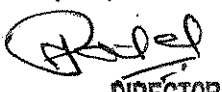

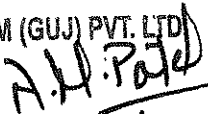
For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

h)	<p><b>Provisions, Contingent Liabilities and Contingent Assets</b></p> <p>The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.</p>
i)	<p><b>Revenue Recognition</b></p> <p>All income and expenses are accounted on accrual basis. The Company recognised sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or receipt and tax deducted at source thereon is treated as advance tax. Income from investments/security deposits, where appropriate, has been taken into revenue on receipt/credit of the same and tax deducted thereon is treated as advance tax.</p>
j)	<p><b>Foreign Currency Transactions</b></p> <p>The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income(net) of the year and carried to the statement of profit and loss.</p>
k)	<p><b>Borrowing Costs</b></p> <p>The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.</p>
l)	<p><b>Taxes on Income</b></p> <p>The Tax expense comprises of current tax and deferred tax. Provision for current tax is made on the estimated taxable income and at the rate applicable to the relevant assessment year under the Income tax Act, 1961 after considering the available credit of taxes paid in earlier year on the basis of book profit of those years. Deferred income taxes are recognized for future consequences attributable to timing differences between financial determination of income and determination as of income as per applicable tax laws.</p> <p>For, SHANTI INORGOCHEM (GUJ) PVT. LTD.</p> <p> DIRECTOR</p> <p></p> <p>For, SHANTI INORGOCHEM (GUJ) PVT. LTD.</p> <p> DIRECTOR</p>

m)	<b>Segment Reporting</b> The dominant source of income of the company is from the sale of various chemicals which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.
n)	<b>Investments</b> Investments that are intended to be held for more than a year from the date when such investments were made, are classified as long term (non-current) investments. The long-term investments are carried at cost of acquisition. All other investments are classified as current investments and are carried at cost.
o)	<b>Earnings Per Share</b> Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.
p)	<b>Debtors of Sale of Goods &amp; Advances for Capital Goods</b> The company has initiated actions in the earlier year for recovery against the doubtful debtors amounting to Rs. 9,74,260/- (Previous Year 9,74,260/-). Though the company has initiated actions for the recovery, in view of the management of the company, it is most likely that the company will be able to recover the amount from the doubtful debtors at the value at which stated in the financial statements and hence the company has not made any provision against the doubtful debts of Rs. 9,74,260/-.
q)	<b>Related Party Disclosures</b> As per AS-18 “Related Party Disclosures” issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:
	<b>A. List of Related Parties</b>
	Entities in which managerial personnel/relative of key managerial personnel have significant influence
	Bodal Chemicals Limited
	Bodal Chemicals Trading Private Limited

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

S. N. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

AMRUTDAS

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.



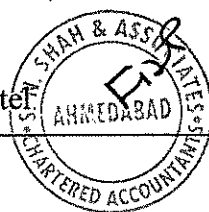
*[Signature]*  
DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.  
*[Signature]*  
DIRECTOR

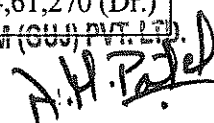
<b>Key Management Personnel</b>			
Mr. Manoj J. Patel-Director			
Mr. Avanish M. Patel-Director			
<b>Relatives of Key Management Personnel</b>			
Mrs. Saroj M. Patel			
Mrs. Suhani A. Patel			
Mr. Suresh J. Patel			
<b>B. Transaction with Related Parties</b>			
<b>Nature of Transaction</b>	<b>Name of the Party</b>	<b>2021-22</b>	<b>2020-21</b>
<b>Director Remuneration</b>	Mr. Manoj J. Patel	12,00,000	6,00,000
	Mr. Avanish M. Patel	15,00,000	9,00,000
<b>Salary Expenses</b>	Mrs. Saroj M. Patel	3,00,000	3,00,000
	Mrs. Suhani A. Patel	3,00,000	3,00,000
<b>Purchase of Goods</b>	Bodal Chemicals Limited	1,10,40,691	1,49,36,749
<b>Sale of Goods</b>	Bodal Chemicals Limited	89,40,787	1,87,30,344
<b>Purchase of Stores</b>	Bodal Chemicals Limited	NIL	5,465
<b>Purchase of Property, Plant &amp; Equipment</b>	Bodal Chemicals Limited	21,24,000	NIL
<b>Sale of Fixed Assets</b>	Bodal Chemicals Limited	NIL	5,48,64,432
<b>Rent Income</b>	Bodal Chemicals Trading Private Limited	NIL	1,41,600
<b>Advances Received Back</b>	Mr. Suresh J. Patel	NIL	12,00,000
<b>Outstanding Balances as at the year end- Remuneration/Salary</b>	Mr. Manoj J. Patel	6,39,833 (Cr.)	49,800 (Cr.)
	Mr. Avanish M. Patel	6,58,550 (Cr.)	74,800 (Cr.)
	Mr. Avanish M. Patel-Expenses	7,378 (Dr.)	12,968 (Cr.)
	Mrs. Saroj M. Patel	24,800 (Cr.)	24,800 (Cr.)
	Mrs. Suhani A. Patel	24,800 (Cr.)	24,800 (Cr.)
<b>Outstanding Balances as at the year end- Advances Received Against Sale of Fixed Assets</b>	Bodal Chemicals Limited	38,78,275 (Cr.)	38,78,275 (Cr.)
<b>Outstanding Balances as at the year end-Advances Given</b>	Mr. Suresh J. Patel	14,61,270 (Dr.)	14,61,270 (Dr.)

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

	<b>Outstanding Balances as at the year end-Purchase of Goods</b>	Bodal Chemicals Limited	21,24,600 (Cr.)	32,01,928 (Cr.)
	<b>Outstanding Balances as at the year end-Sale of Goods/Rent Income</b>	Bodal Chemicals Trading Private Limited	6,01,650 (Dr.)	6,01,650 (Dr.)
		Bodal Chemicals Limited	6,58,672 (Cr.)	13,51,406 (Cr.)

**r) Extraordinary Items**

Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

**s) Cash and Cash Equivalents-For the Purpose of Cash Flow Statements:**

For the purpose of Cash Flow Statements, cash and cash equivalents include Cash on Hand and Balances with Banks in the Current Account.

**t) Operating Cycle:**

Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.

**u) Current/Non-Current Classifications:**

The Company presents assets and liabilities in the financial statements on the basis of their respective classifications into current and non-current.

**Assets:**

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

**Liabilities:**

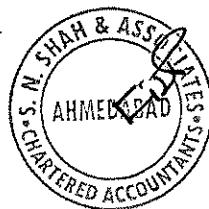
A liability is treated as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period
- No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**  
Notes "1" to "30" to Accounts for the Year Ended 31st March, 2022

**NOTE 2 : SHARE CAPITAL**

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
<b>EQUITY SHARES</b>			
<b>2.1 AUTHORISED</b>			
	7,50,000 Shares of Rs. 10/= each at par (Previous Year 7,50,000 Equity Shares of Rs. 10/= each)	75,00,000	75,00,000
<b>2.2 Issued, Subscribed and Paid Up Capital</b>			
	6,36,000 Shares of Rs. 10/= each fully paid up (Previous Year 6,36,000 Shares of Rs. 10/= each fully paid up)	63,60,000	63,60,000
	<b>TOTAL .....</b>	<b>63,60,000</b>	<b>63,60,000</b>
<b>2.3 Reconciliation of Number Shares Outstanding at the beginning and at the end of the period</b>			
	Outstanding as at the beginning of the year	6,36,000	6,36,000
	Add: Shares issued as fully paid up for consideration in cash	-	-
	Outstanding as at the End of the year	6,36,000	6,36,000

**2.4 Rights, Preferences and Restrictions Attached to Shares:**

The Company has one class of equity shares having a par value of Re 10 each. Each shareholder is eligible for one vote per share held.

**2.5 Details of Shareholder Holding 5% or More Shares in the Company:**

SR. NO.	Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
1	Mr. Manoj Patel	5,30,500	83.41%	5,30,500	83.41%
2	Mr. Avnish Patel	1,05,500	16.59%	1,05,500	16.59%

**2.6 Details of Shareholding by Promoters and Promoter Group in the Company :**

SR. NO.	Name of the Promoter	Class of Shares	As at 31st March, 2022		% Change During the Financial Year 2021-22
			No. of Shares	% of Total Shares	
1	Mr. Manoj Patel	Equity Shares	5,30,500	83.41%	-
2	Mr. Avnish Patel	Equity Shares	1,05,500	16.59%	-
	<b>TOTAL .....</b>		<b>6,36,000</b>	<b>100.00%</b>	

SR. NO.	Name of the Promoter	Class of Shares	As at 31st March, 2021		% Change During the Financial Year 2020-21
			No. of Shares	% of Total Shares	
1	Mr. Manoj Patel	Equity Shares	5,30,500	83.41%	-
2	Mr. Avnish Patel	Equity Shares	1,05,500	16.59%	-
	<b>TOTAL .....</b>		<b>6,36,000</b>	<b>100.00%</b>	

**NOTE 3 : RESERVES & SURPLUS**

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
<b>3.1 Securities Premium Reserve</b>			
	Balance as at the beginning of the year	2,30,40,000	2,30,40,000
	Add: Additions during the year	-	-
	Less: Withdrawals/Deductions during year	-	-
	Balance as at the end of the year	2,30,40,000	2,30,40,000
<b>3.2 Profit &amp; Loss Statement Surplus</b>			
	Balance as at the beginning of the year	2,39,13,616	(1,87,42,716)
	Add: Profit/(loss) during the year	2,97,90,727	4,26,56,979
	Less: Prior Period Items	(35,096)	(574)
	Add/(Less): Excess/Short Provision of Earlier Years W/b or W/off	14,676	(74)
	Balance Carried to Balance Sheet	5,36,83,923	2,39,13,616
	<b>TOTAL .....</b>	<b>7,67,23,923</b>	<b>4,69,53,616</b>

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR



For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR

## NOTE 4 : LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>SECURED</b>		
	<b>1 TERM LOANS</b>		
	Indusind Bank @ (Nature of Security)\$-1 (Guaranteed by Directors)\$-2 (Terms of repayment of term loans) \$-3	-	-
	<b>2 VEHICLE LOANS</b>		
	HDFC Bank Limited-\$-4 (Toyota Innova Crysta Loan)	5,77,105	10,59,531
	ICICI Bank Limited \$-5 (Kia Car Loan)	2,22,750	8,54,172
II.	<b>UNSECURED</b>		
	<b>BUSINESS LOANS</b>		
	1 ICICI Bank Limited \$ 6	16,54,928	-
	2 IDFC Bank Limited \$ 7	15,86,817	-
	3 Bajaj Finance Limited \$ 8	13,41,546	-
	<b>TOTAL .....</b>	<b>53,83,146</b>	<b>19,13,703</b>

**Term Loans**

@ Loan from Indusind Bank fully repaid in the current year but since balance was outstanding as at the commencement of the year, the particulars of the same have been disclosed.

\* (1) Secured by Equitable Mortgage on the fixed assets of the company i.e. Plant & Machinery and Land & Building situated at Plot No. 598 A Village Piludara, Taluka. Jambusar, Bharuch, Gujarat as principal security. (2) Mortgage on fixed assets of the company i.e. Plant & Machinery and Land & Building situated at Plot no. 2015, Phase III, GIDC, Vatva, Ahmedabad area of 1140 sq.mt. Unit 1.

\$-1 Secured by Hypothication on Residential House of Director Mr. Manoj Patel situated at Bopal, Ahmedabad.

\$-2 Entire Term loans secured by personal guarantees of the directors of the company.

\$-3 Repayable by 120 monthly instalment of Rs. 3,40,032/- including interest.

\$-4 Repayable by 60 monthly instalment of Rs. 46,905/- including interest.

\$-5 Repayable by 36 monthly instalment of Rs. 56,698/- including interest.

\$-6 Repayable by 36 monthly instalment of Rs. 1,39,109/- including interest.

\$-7 Repayable by 36 monthly instalment of Rs. 1,24,632/- including interest.

\$-8 Repayable by one instalment of Rs. 1,16,709 and 35 monthly instalment of Rs. 1,05,682/- including interest.

## NOTE 5 : DEFERRED TAX LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	1 Opening Balance	9,00,370	-
	2 Deferred Tax Assets/(Liabilities) Relating to		
	3 Depreciation on Fixed Assets	27,22,270	33,91,790
	4 Less: Set off Against the Deferred Tax Liabilities	-	(24,91,420)
	<b>TOTAL .....</b>	<b>27,22,270</b>	<b>9,00,370</b>
	<b>TOTAL .....</b>	<b>36,22,640</b>	<b>9,00,370</b>

## NOTE 6 : OTHER LONG TERM LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	Advance Against Sale of Fixed Assets	38,78,275	38,78,275
	<b>TOTAL .....</b>	<b>38,78,275</b>	<b>38,78,275</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**



## NOTE 7: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>SECURED</b>		
	Loans repayable on Demand		
	Working Capital		
	From Banks		
	From HDFC Bank	1,61,92,642	-
	(Nature of Security)*		
	(Guaranteed by Directors)**		
	(Terms of Repayment) ***		
II.	<b>Current Maturities of Long Term Debts</b>		
A.	<b>SECURED</b>		
	<b>1 TERM LOANS \$</b>		
	Indusind Bank	15,10,743	15,10,743
	<b>2 VEHICLE LOANS \$</b>		
	HDFC Bank Limited	4,82,426	4,38,649
	(Toyota Innova Crysta Car Loan)		
	ICICI Bank Limited	6,31,422	5,79,565
	(Kia Car Loan)		
		11,13,848	10,18,214
B.	<b>UNSECURED</b>		
	<b>BUSINESS LOANS \$</b>		
	1 ICICI Bank Limited	13,00,995	-
	2 IDFC Bank Limited	11,50,741	-
	3 Bajaj Finance Limited	9,67,641	-
		34,19,377	-
	<b>TOTAL .....</b>	<b>2,07,25,867</b>	<b>25,28,957</b>

## \* PRIMARY SECURITY:

- First & Exclusive charge by way of Hypothecation of Stock less than 180 days and Book Debts less than 90 of the company .

## COLLATERAL SECURITY:

- The entire loan of Rs. 6.50 Crores sanctioned by HDFC Bank including Term Loan, Working Capital, Working Capital Term Loan and Letter of Credit further secured by mortgage of Industrial Plot No. 2015, Phase-III, GIDC, Vatva, Ahmedabad owned by the company.

\*\* Outstanding Balance of Working Capital Loan secured by personal guarantees of the directors and shareholders of the company Mr. Manoj J. Patel & Mr. Avanish M. Patel and CGTMSE Guarantee.

\*\*\* Working Capital Repayable on Demand.

\$ Refer to Note No. 4 for securities offered, terms of repayment and personal guarantees offered.

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR

## NOTE 8: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Sundry Creditors for Goods		
	-Micro & Small Enterprises	21,97,253	72,75,170
	-Others	2,66,32,440	1,40,78,595
2	Sundry Creditors for Other Expenses	50,52,211	34,14,790
3	Sundry Creditors for Capital Goods	8,64,361	7,00,000
4	Sundry Creditors for Packaging Expenses	21,857	2,28,698
5	Sundry Creditors for Transportation Expenses	14,23,631	34,69,419
6	Advance From Customers	31,98,825	25,21,690
	<b>TOTAL .....</b>	<b>3,93,90,577</b>	<b>3,16,88,361</b>

## NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows:

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I	The principal amount remaining unpaid to any supplier at the end of the year.	21,97,253	72,75,170
II	Interest due as claimed remaining unpaid to any supplier at the end of the year.		
III	The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.		
IV	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.		
V	The amount of interest accrued and remaining unpaid at the end of accounting year.		
VI	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.		
	<b>TOTAL .....</b>	<b>21,97,253</b>	<b>72,75,170</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

## NOTE 8[A]: AGEING FOR TRADE PAYABLES OUTSTANDING

AS AT MARCH 31, 2022:

SR. NO.	PARTICULARS	Outstanding for following periods from due date of payment#				TOTAL
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
I.	<b>Trade Payable for Goods:</b>					
	- MSME-Others	21,97,253	-	-	-	21,97,253
	- MSME-Disputed	-	-	-	-	-
	- Other than MSME-Others	2,66,32,440	-	-	-	2,66,32,440
	- Other than MSME-Disputed	-	-	-	-	-
II.	<b>Trade Payable for Expenses &amp; Others:</b>					
	MSME-Others	-	-	-	-	-
	MSME-Disputed	-	-	-	-	-
	Other than MSME-Others	77,58,157	21,02,728	-	7,00,000	1,05,60,885
	Other than MSME-Disputed	-	-	-	-	-
<b>TOTAL .....</b>		<b>3,65,87,849</b>	<b>21,02,728</b>	<b>-</b>	<b>7,00,000</b>	<b>3,93,90,577</b>

AS AT MARCH 31, 2021:

SR. NO.	PARTICULARS	Outstanding for following periods from due date of payment#				TOTAL
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
I.	<b>Trade Payable for Goods:</b>					
	- MSME-Others	72,75,170	-	-	-	72,75,170
	- MSME-Disputed	-	-	-	-	-
	- Other than MSME-Others	1,40,78,595	-	-	-	1,40,78,595
	- Other than MSME-Disputed	-	-	-	-	-
II.	<b>Trade Payable for Expenses &amp; Others:</b>					
	MSME-Others	-	-	-	-	-
	MSME-Disputed	-	-	-	-	-
	Other than MSME-Others	96,34,597	-	-	7,00,000	1,03,34,597
	Other than MSME-Disputed	-	-	-	-	-
<b>TOTAL .....</b>		<b>3,09,88,361</b>	<b>-</b>	<b>-</b>	<b>7,00,000</b>	<b>3,16,88,361</b>

# From the Date of bill accounted in the books of account.

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

Note No.- 11. PROPERTY, PLANT &amp; EQUIPMENTS

Accounting Year - 2021-22

Unit - I

Sr. NO.	DESCRIPTION OF ASSETS	OPENING BALANCE 1-Apr-21	ADDITIONS DURING THE PERIOD	DEDUCTIONS DURING THE YEAR	GROSS TOTAL 31-Mar-22	DEPRECIATION AS ON 1-Apr-21	Depreciation for the year	Adjustment During the Year	DEPRECIATION AS ON 31-Mar-22	CLOSING BALANCE 31-Mar-22	CLOSING BALANCE 31-Mar-21
<b>TANGIBLE ASSETS</b>											
<b>OWNED ASSETS</b>											
1	Land/Industrial Plots	8,90,395	1,00,84,686	-	1,09,75,081	-	-	-	-	1,09,75,081	8,90,395
2	Factory Shed	67,82,791	-	-	67,82,791	19,41,011	2,33,768	-	21,74,779	46,08,012	48,41,780
3	Furniture and Fixture	3,11,892	10,000	-	3,21,892	1,57,582	34,331	-	1,91,913	1,29,979	1,54,310
4	Plant & Machinery	2,66,52,624	1,37,31,063	-	4,03,83,687	1,08,65,514	20,71,483	-	1,29,36,997	2,74,46,690	1,57,87,110
5	Office Equipment	7,62,850	2,80,412	-	10,43,262	3,33,388	1,31,285	-	4,64,673	5,78,589	4,29,462
6	Electrification	5,47,484	-	-	5,47,484	4,50,658	76,291	-	5,26,949	20,535	96,826
7	Laboratory Equipments	74,572	1,14,285	-	1,88,857	2,643	4,224	-	6,867	1,81,990	71,929
8	Vehicles	1,00,93,658	4,09,254	-	1,05,02,912	76,73,138	12,96,533	-	89,69,671	15,33,241	24,20,520
9	Computer	2,68,590	1,91,238	-	4,59,828	1,60,976	48,451	-	2,09,427	2,50,401	1,07,614
<b>INTANGIBLE ASSETS</b>											
<b>OWNED ASSETS</b>											
1	Tally Accounting Software	36,000	-	-	36,000	3,305	7,200	-	10,505	25,495	32,695
<b>CAPITAL WORK IN PROGRESS</b>											
1	Plant & Machineries	-	1,39,288	-	1,39,288	-	-	-	-	1,39,288	-
<b>TOTAL (A) .....</b>		<b>4,64,20,856</b>	<b>2,49,60,226</b>	<b>-</b>	<b>7,13,81,082</b>	<b>2,15,88,215</b>	<b>39,03,568</b>	<b>-</b>	<b>2,54,91,783</b>	<b>4,58,89,299</b>	<b>2,48,32,641</b>
<b>Previous Year</b>		<b>4,08,60,703</b>	<b>62,64,341</b>	<b>(7,04,189)</b>	<b>4,64,20,856</b>	<b>1,86,72,476</b>	<b>33,71,276</b>	<b>(4,55,537)</b>	<b>2,15,88,215</b>	<b>2,48,32,641</b>	<b>2,21,88,227</b>

Note No.-11. PROPERTY, PLANT &amp; EQUIPMENTS

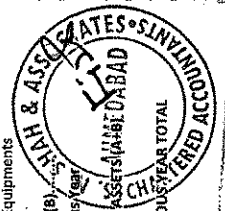
Accounting Year - 2021-22

Unit - II

Sr. NO.	DESCRIPTION OF ASSETS	OPENING BALANCE 1-Apr-21	ADDITIONS DURING THE PERIOD	DEDUCTIONS DURING THE YEAR	GROSS TOTAL 31-Mar-22	DEPRECIATION AS ON 1-Apr-21	Depreciation for the year	Adjustment During the Year	DEPRECIATION AS ON 31-Mar-22	CLOSING BALANCE 31-Mar-22	CLOSING BALANCE 31-Mar-21
<b>TANGIBLE ASSETS</b>											
<b>OWNED ASSETS</b>											
1	Land	-	-	-	-	-	-	-	-	-	-
2	Building	-	-	-	-	-	-	-	-	-	-
3	Borewell	-	-	-	-	-	-	-	-	-	-
4	Furniture and Fixture	-	-	-	-	-	-	-	-	-	-
5	Plant & Machinery	-	-	-	-	-	-	-	-	-	-
6	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
7	Electrification	-	-	-	-	-	-	-	-	-	-
8	Office Equipments	-	-	-	-	-	-	-	-	-	-
<b>TOTAL (B) .....</b>		<b>6,53,35,993</b>	<b>-</b>	<b>(6,53,35,993)</b>	<b>-</b>	<b>4,49,30,509</b>	<b>32,39,176</b>	<b>(4,82,29,685)</b>	<b>-</b>	<b>-</b>	<b>2,03,45,484</b>
<b>Previous Year</b>		<b>4,64,20,856</b>	<b>2,49,60,226</b>	<b>-</b>	<b>7,13,81,082</b>	<b>2,15,88,215</b>	<b>39,03,568</b>	<b>-</b>	<b>2,54,91,783</b>	<b>4,58,89,299</b>	<b>2,48,32,641</b>
<b>TOTAL ASSETS (A+B) DABAD</b>		<b>10,61,96,856</b>	<b>62,64,341</b>	<b>(6,50,40,182)</b>	<b>4,64,20,856</b>	<b>6,35,62,985</b>	<b>66,10,452</b>	<b>(4,86,85,222)</b>	<b>2,15,88,215</b>	<b>2,48,32,641</b>	<b>4,25,33,712</b>

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

DIRECTOR

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.  
A.H. Patel  
DIRECTOR

11 [A] CAPITAL WORK IN PROGRESS

Capital work-in-progress ageing schedule for the year ended March 31, 2022 and March 31, 2021:

I. As At March 31, 2022		Amount in CWIP For A Period Of				Total
Sr. No.	CWIP Project Description	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
-	Projects In Progress 1 Plant & Machineries	1,39,288				1,39,288
TOTAL ASSETS (A+B)		1,39,288	-	-	-	1,39,288

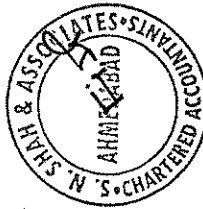
II. As At March 31, 2021		Amount in CWIP For A Period Of				Total
Sr. No.	CWIP Project Description	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
-	Projects In Progress 1 Plant & Machineries	-	-	-	-	-
TOTAL ASSETS (A+B)		-	-	-	-	-

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*(Signature)*  
DIRECTOR



## NOTE 9: OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I	<b>Other Payables-Statutory Liabilities</b>		
	-Provident Fund	41,653	35,172
	-ESIC Payable	10,551	10,779
	-Professional Tax	5,200	4,900
	-T.D.S./T.C.S.	1,51,296	39,344
	- CGST Payable	48,488	44,504
	- SGST Payable	48,488	44,504
		<u>3,05,676</u>	<u>1,79,202</u>
	<b>TOTAL .....</b>	<u><u>3,05,676</u></u>	<u><u>1,79,202</u></u>

## NOTE 10: SHORT TERM PROVISIONS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I	Provision for Income Tax-Current Tax	1,24,67,166	91,36,853
Less:	MAT Credit Set Off Claimed	(30,97,660)	-
	<b>TOTAL .....</b>	<u><u>93,69,506</u></u>	<u><u>91,36,853</u></u>

## NOTE 12: NON-CURRENT INVESTMENTS (LONG TERM)

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
	Investment in Gold (At Cost)	57,76,122	57,76,122
	<b>TOTAL .....</b>	<u><u>57,76,122</u></u>	<u><u>57,76,122</u></u>

## NOTE 13: DEFERRED TAX ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
-	Opening Balance	-	24,91,420
	Less: Set off Against the Deferred Tax Liabilities	-	(24,91,420)
	Deferred Tax Assets/(Liabilities) Relating to		
	Depreciation on Fixed Assets	-	-
	Unabsorbed Business Losses/Depreciation	-	-
	<b>TOTAL .....</b>	<u><u>-</u></u>	<u><u>(24,91,420)</u></u>

## NOTE 14: LONG TERM LOANS &amp; ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	<b>Advances-Unsecured, Considered Good</b>		
	Due by Directors/Relatives of Directors	14,61,270	14,61,270
	<b>TOTAL .....</b>	<u><u>14,61,270</u></u>	<u><u>14,61,270</u></u>

## NOTE 15: OTHER NON-CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
A.	<b>SECURITY DEPOSITS</b>		
1	Electricity Deposits	1,73,383	1,73,383
2	Deposit Against Supply of Gas	1,30,890	1,41,090
3	Office Rent Deposits	2,16,988	-
4	Telephone Deposits	5,262	5,262
5	Effluent Treatment & Water Deposits	2,880	2,08,990
	<b>TOTAL .....</b>	<u><u>5,29,403</u></u>	<u><u>5,28,725</u></u>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

## NOTE 16: CURRENT INVESTMENTS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>INVESTMENTS IN SHARES (QUOTED-AT COST)</b>		
	Investments in Equity Shares of Listed Companies	5,95,240	9,32,699
	(Market Value Rs.)	16,86,318	12,83,842
II.	<b>INVESTMENTS IN MUTUAL FUNDS (QUOTED-AT COST)</b>		
	IDFC Money Liquid SIP Mutual Fund	25,000	25,000
	<b>TOTAL .....</b>	<b>6,20,240</b>	<b>9,57,699</b>

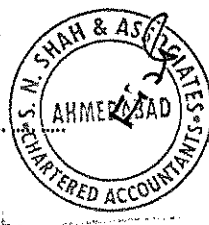
## NOTE 17: INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>Inventories taken as Physically verified, valued and certified by the management of the company</b>		
1	Raw Materials	27,31,717	8,03,303
2	Work-in-Process	7,45,534	5,07,946
3	Finished Goods	31,89,461	21,15,096
		<b>66,66,711</b>	<b>34,26,345</b>
	(Refer No. 1(e) on Significant Accounting Policies for Method and Basis for Valuation of Inventories)		
II.	<b>Details of Raw Materials</b>		
	Soda Ash Light	23,13,360	-
	Amonia	1,24,211	22,886
	SO2	2,02,807	2,90,088
	Caustic Soda Flakes	-	2,33,937
	Caustic Soda Lye	-	2,56,393
	Potash	90,750	-
	SBS Solution	589	-
		<b>27,31,717</b>	<b>8,03,303</b>
	<b>Imported</b>	-	-
	<b>Indigenous</b>	<b>27,31,717</b>	<b>8,03,303</b>
		<b>27,31,717</b>	<b>8,03,303</b>
III.	<b>Details of Work-in-Process</b>		
	SMBS Solution	1,43,754	2,28,000
	Soda Ash Light	99,225	-
	Caustic Soda Flakes-WIP	-	41,353
	Caustic Soda Lye-WIP	-	43,000
	SBS Solution	1,95,000	-
	ABS	2,23,555	99,593
	SMBS	84,000	96,000
		<b>7,45,534</b>	<b>5,07,946</b>
IV.	<b>Details of Finished Goods</b>		
	S.B.S. Powder	-	6,71,288
	S.B.S. Solution	8,16,872	3,94,338
	SMBS Powder/SMBS Liquor	3,89,462	98,245
	PBS	4,703	-
	ABS	19,78,425	9,51,225
		<b>31,89,461</b>	<b>21,15,096</b>
	<b>TOTAL .....</b>	<b>66,66,711</b>	<b>34,26,344</b>

## NOTE 18: TRADE RECEIVABLES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	<b>Unsecured But Considered Good</b>		
	-Outstanding for a period Less Than Six Months	5,61,76,147	3,83,72,287
	-Outstanding for a period Exceeding Six Months	5,00,118	-
	(From the date from which they became due for payment)		
		<b>5,66,76,265</b>	<b>3,83,72,287</b>
II.	<b>Unsecured and Considered Doubtful</b>		
	-Outstanding for a period Exceeding Six Months	9,74,260	9,74,260
	(From the date from which they became due for payment)		
	Less: Allowance for Bad and Doubtful Debts	-	-
		<b>9,74,260</b>	<b>9,74,260</b>
III.	<b>Unsecured But Considered Good</b>		
	Outstanding for a period Less Than Six Months		
	- Companies in Which Directors Interested	14,36,181	13,43,668
	-Outstanding for a period Exceeding Six Months	6,01,650	-
	- Companies in Which Directors Interested		
	<b>TOTAL .....</b>	<b>9,96,88,356</b>	<b>14,06,90,216</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR

**NOTE 18[A]: AGEING FOR TRADE RECEIVABLES OUTSTANDING  
AS AT MARCH 31, 2022:**

[Amount Rs.]

SR. NO.	PARTICULARS	Outstanding for following periods from due date of payment#					TOTAL
		Less than Six Months	Six Months- One Year	1-2 Years	2-3 Years	More than 3 Years	
I.	Undisputed Trade Receivables- Considered Good	5,76,12,328	-	6,01,650	5,00,118	-	5,87,14,096
II.	Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
III.	Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
IV.	Disputed Trade Receivables-Considered Doubtful	-	-	-	-	9,74,260	9,74,260
<b>TOTAL .....</b>		<b>5,76,12,328</b>	<b>-</b>	<b>6,01,650</b>	<b>5,00,118</b>	<b>9,74,260</b>	<b>5,96,88,356</b>
LESS:	Allowance For Bad & Doubtful Debts	-	-	-	-	-	-
<b>NET TRADE RECEIVABLES</b>		<b>5,76,12,328</b>	<b>-</b>	<b>6,01,650</b>	<b>5,00,118</b>	<b>9,74,260</b>	<b>5,96,88,356</b>

**AS AT MARCH 31, 2021:**

[Amount Rs.]

SR. NO.	PARTICULARS	Outstanding for following periods from due date of payment#					TOTAL
		Less than Six Months	Six Months- One Year	1-2 Years	2-3 Years	More than 3 Years	
I.	Undisputed Trade Receivables- Considered Good	3,92,15,838	-	5,00,118	-	-	3,97,15,956
II.	Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
III.	Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
IV.	Disputed Trade Receivables-Considered Doubtful	-	-	-	-	9,74,260	9,74,260
<b>TOTAL .....</b>		<b>3,92,15,838</b>	<b>-</b>	<b>5,00,118</b>	<b>-</b>	<b>9,74,260</b>	<b>4,06,90,216</b>
LESS:	Allowance For Bad & Doubtful Debts	-	-	-	-	-	-
<b>NET TRADE RECEIVABLES</b>		<b>3,92,15,838</b>	<b>-</b>	<b>5,00,118</b>	<b>-</b>	<b>9,74,260</b>	<b>4,06,90,216</b>

# From the Date of bill accounted in the books of account.

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*[Signature]*  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*[Signature]*  
DIRECTOR



## NOTE 19: CASH &amp; CASH EQUIVALENT

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Balance with Banks		
	In Current Accounts/Debit Balance in CC Account	42,477	68,60,482
	In FD Account (More than 12 Months Maturity)	86,564	82,105
		1,29,040	69,42,587
2	Cash on Hand	4,56,806	4,83,736
	<b>TOTAL</b>	<b>5,85,846</b>	<b>74,26,323</b>

## NOTE 20: SHORT TERM LOANS &amp; ADVANCES

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
-	Unsecured But Considered Good		
I.	Sundry Loans & Advances	3,04,06,515	1,00,63,863
II.	Others-Advances Receivable in Cash or In Kind		
	Short Term Deposits	8,500	8,500
	Sundry Debit Balances/Receivables	66,41,104	45,28,642
	Sundry Advances to Staff	2,10,400	1,71,750
		68,60,004	47,08,892
	<b>TOTAL</b>	<b>3,72,66,519</b>	<b>1,47,72,755</b>

## NOTE 21: OTHER CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-Mar-22	AS AT 31-Mar-21
1	Unsecured and Considered Good		
	Adv. Tax, T.D.S/T.C.S. & Self Assessment Tax	3,20,805	57,447
	MAT Credit Available	-	30,82,984
	Excess VAT Assessment Tax Paid (Refund)	54,686	54,686
	GST Receivable	65,32,585	3,91,008
		69,08,077	35,86,125
2	Pre- Paid & Other Advances For Expenses	3,67,765	81,118
	<b>TOTAL</b>	<b>72,75,842</b>	<b>36,67,243</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

## NOTE 22: REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
A.	<b>SALE OF PRODUCTS</b>			
	Sales	31,13,99,952	15,72,21,223	
	Add/(Less): Rate/Quality Discount/Sales Return	(8,63,328)	(8,65,426)	
	Less: GST on Sales	(3,05,61,593)	(1,51,25,339)	
		27,99,75,030		14,12,30,458
	<b>Details of Sales Of Goods (Net)</b>			
	<b>Class of Goods</b>			
	S.B.S. Liquor	5,46,67,822	4,25,02,396	
	S.B.S. Powder	5,71,60,488	2,01,79,900	
	SMBS Powder	4,84,83,279	1,04,15,888	
	Ammonium Bi Sulphite	8,82,95,138	6,16,84,096	
	S.B.S. Solution	3,12,97,053	64,48,178	
	Potassium Bi Sulphite	71,250	-	
		27,99,75,030		14,12,30,458
B.	<b>OTHER OPERATING INCOME</b>			
	Export Duty Drawback Income	9,97,021		3,34,399
	<b>TOTAL .....</b>	<b>28,09,72,051</b>		<b>14,15,64,857</b>


## NOTE 23: OTHER INCOME

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
1	Interest Income Bank FDR	4,459		5,167
2	Interest Income On Income Tax Refund	-		17,584
3	Other Interest Income	20,51,344		74,865
4	Dividend Income	2,046		28,665
5	Rent Income	-		1,80,000
6	Foreign Exchange Rate Difference (Net)	12,86,469		34,014
7	Sundry Debit/Credit Balance Written off(Net)	-		29,831
8	Profit on Sale of Shares	2,38,425		17,06,133
9	Other Income	10,214		21,888
	<b>TOTAL .....</b>	<b>35,92,957</b>		<b>20,98,147</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

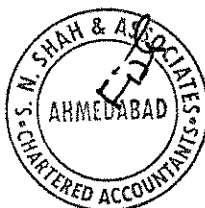
## NOTE 24: COST OF MATERIALS CONSUMED

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
I.	RAW MATERIALS CONSUMED:			
	Opening Stock	8,03,303	15,19,414	
	Add : Purchases (Net)	16,02,04,196	7,04,19,835	
	Less: Raw Materials Sales	(15,33,600)	(1,87,920)	
		15,94,73,899		7,17,51,329
	Less : Closing Stocks	(27,31,717)		(8,03,303)
		15,67,42,182		7,09,48,026
	Details of Raw Materials Consumed			
	Class of Raw Materials			
	Soda Ash Light	3,39,73,466	54,53,825	
	Sulphur	-	8,84,866	
	Sulphur Dioxide	5,08,46,734	2,29,23,009	
	Caustic Lye	-	10,91,114	
	Caustic Soda Lye	1,59,05,687	45,90,093	
	Caustic Potash Flakes	30,250	3,426	
	Caustic Soda Flakes	2,56,393	1,48,89,448	
	Sodium Bi Sulphite Powder	2,79,62,550	26,56,000	
	Sodium Bi Sulphite Solution	22,24,768	44,88,602	
	Sodium Meta Bi Sulphite	7,97,000		
	Anhydrous Ammonia	2,47,44,655	1,39,39,004	
	Dicamol	680		
	Sulphuric Acid	-	28,639	
		15,67,42,182		7,09,48,026
	Details of Imported & Indigenous Materials			
	Imported	%	Amount	%
		-	-	0.00%
	Indigenous	15,67,42,182	7,09,48,026	100.00%
		15,67,42,182	7,09,48,026	100.00%
	TOTAL .....	-	15,67,42,182	7,09,48,026


## NOTE 25: VARIATION IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS

SR. NO.	PARTICULARS	INCREASE/ (DECREASE)	CLOSING STOCK	OPENING STOCK	INCREASE/ (DECREASE)
	- Closing Stock Finished Goods	31,89,461	31,89,461	21,15,096	10,74,365
	-Closing Stock of Work in Process	7,45,534	7,45,534	5,07,946	2,37,588
	<b>TOTAL .....</b>	39,34,994	39,34,994	26,23,042	13,11,952
	Less: Opening Stock of Finished Goods	21,15,096	-	-	(21,15,096)
	Less: Opening Stock of Work in Process	5,07,946	-	-	(5,07,946)
		26,23,042	-	-	(26,23,042)
		(13,11,952)			(13,11,090)
	<b>Previous Year.....</b>		26,23,042	16,69,600	9,53,441

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR


For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR

## NOTE 26: EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
1	Salaries, Wages & Labour Charges			
	- To Directors' Salary	27,00,000		15,00,000
	-To Others	55,03,281		42,13,585
2	Employer Contribution to Provident Fund	2,16,042		1,45,043
3	Salaries Incentive	3,65,810		-
4	Employee Bonus	3,78,932		2,83,374
5	Ex-Gratia Gratuity to Employees	-		8,00,000
6	ESIC-Employer Contribution	93,442		68,541
7	Staff Welfare Expenses	5,11,549		3,63,380
8	Labour Welfare Expenses	552		480
9	Security Expenses	1,41,161		1,48,880
	<b>TOTAL .....</b>	<b>99,10,769</b>		<b>75,23,283</b>

## NOTE 27: FINANCE COST

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
1	Bank Charges	4,56,815		7,54,749
2	Interest			
	On Term Loans & Working Capital Facilities	5,86,888	4,44,185	
	On Business Loans	12,77,027	-	
	On Vehicle Loans	2,25,022	2,60,336	
	Interest on TDS	638	2,838	
	Interest on Income Tax	7,55,242	1,94,869	
	Interest on CST (Assessment)	-	19,541	
	Interest on Excise Duty (Audit)	-	11,637	
	<b>TOTAL .....</b>	<b>28,44,818</b>		<b>9,33,406</b>
	<b>TOTAL .....</b>	<b>33,01,632</b>		<b>16,88,155</b>

## NOTE 28: DEPRECIATION AND AMORTISATION EXPENSES

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
1	Depreciation on Property, Plant & Equipment	38,96,368		66,07,147
2	Amortization of Intangible Assets	7,200		3,305
	<b>TOTAL .....</b>	<b>39,03,568</b>		<b>66,10,452</b>

## NOTE 29: OTHER EXPENSES

SR. NO.	PARTICULARS	AMOUNT RS.	AMOUNT RS.	PREVIOUS YEAR
I.	<b>MANUFACTURING EXPENSES</b>			
	Stores & Spares Consumed	6,06,588	8,34,823	
	<b>Power, Fuel &amp; Gas</b>			
	- Electricity Expenses	27,40,064	22,11,569	
	- Fuel-DG Set	1,67,557	-	
	- Fuel & Gas	13,56,637	5,77,401	
	Other Manufacturing Expenses	31,90,036	22,90,528	
	Transportation & Carting Expenses	82,73,922	54,80,757	
	<b>Repairs &amp; Maintenance</b>			
	To Plant & Machineries	13,68,977	16,75,369	
	To Building & Others	-	3,62,400	
	<b>TOTAL .....</b>	<b>1,77,03,781</b>		<b>1,34,32,846</b>
II.	<b>ADMINISTRATIVE, SELLING AND OTHER EXPENSES</b>			
A.	Postage & Telephone	1,87,127	84,906	
	Donation	15,000	-	
	Office & Administration Expenses	1,87,808	1,90,555	
	Stationery & Printing	93,163	46,866	
	Travelling, Conveyance & Vehicle Expenses	8,43,967	6,14,878	
	Legal & Professional Charges	2,67,839	2,36,349	
	Rent, Rates & Taxes	1,71,148	1,12,636	
	Auditor's Remuneration	80,000	80,000	
	Insurance	1,20,460	2,16,282	
	Loss On Sale of Vehicles/Fixed Assets	-	1,38,652	
B.	<b>Selling &amp; Distribution Expenses</b>			
	Advertisement & Brand Promotion On Sales	9,036	3,59,980	
	Sales Commission Expenses	75,000	-	
	Packing Expenses	1,47,43,238	64,33,452	
	Freight & Cartage on Sales	37,501	-	
	<b>TOTAL .....</b>	<b>3,25,03,580</b>	<b>1,59,61,239</b>	
	<b>TOTAL .....</b>	<b>4,93,34,867</b>		<b>2,44,75,795</b>
	<b>TOTAL .....</b>	<b>6,70,38,647</b>		<b>3,79,08,641</b>



For, SHANTINORGOCHEM (GUJ) PVT. LTD.  
 H. P. Patel  
 DIRECTOR

For, SHANTINORGOCHEM (GUJ) PVT. LTD.  
 Patel  
 DIRECTOR

**NOTE 30: ADDITIONAL INFORMATION**

1. The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of Balances Sheet and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).

2. In the opinion of the Board of Directors, Current assets, loans and advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet.

3. The balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation.

4. Expenses in foreign currency:

CIF Value of Imports:

Raw Materials: NIL

FOB Value of Exports: Rs. 11,01,89,097/- (Previous Year: 4,37,79,746/-)

5. Remuneration to Auditors:

Sr. No.	Particulars	For the Year Ended 31 <sup>st</sup> March, 2022	For the Year Ended 31 <sup>st</sup> March, 2021
i.	For Statutory Audit	55,000	55,000
ii.	For Tax Audit	25,000	25,000
iii.	<b>TOTAL ... ..</b>	<b>80,000</b>	<b>80,000</b>

6. Disclosure of Financial Ratios:

Sr. No.	Particulars	Numerator	Denominator	As At/For The Year Ended		% Change Compared to Last Year
				31/03/2022	31/03/2021	
i.	Current Ratio (times)	Current Assets	Current Liabilities	1.58	1.61	(1.91%)
ii.	Debt-Equity Ratio (times)	Total Debt	Total Equity	0.87	0.84	3.42%
iii.	Debt Service Coverage Ratio (times) @	Earnings available for debt service	Debt Service	2.40	32.55	(92.63%)

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

DIRECTOR

## SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

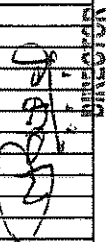
Sr. No.	Particulars	2021-22	2020-21	Change	% Change
1	Gross Profit Working				
	Sales	27,99,75,030	14,12,30,458		
	Other Operating Income	9,97,021	3,34,399		
	Total Operating Revenue	28,09,72,051	14,15,64,857		
	Less:				
	Consumption/Purchase of Raw/Trading Materials	15,67,42,182	7,09,48,026		
	Decrease/(Increase) in Stock	(13,11,090)	(9,53,441)		
	Employee Cost	99,10,769	75,23,283		
	Other Manufacturing Expenses	1,77,03,781	1,34,32,846		
		18,30,45,642	9,09,50,714		
	Gross Profit	9,79,26,409	5,06,14,143		
	Gross Profit Ratio	34.85%	35.75%		
2	Net Profit Before Tax	4,49,80,162	5,47,37,919		
	Net Profit Before Tax Ratio	16.01%	38.67%		
3	Current Ratio Working				
A	Current Assets				
	Inventories	66,66,711	34,26,344		
	Trade Receivables (Less than Six Months)	5,76,12,328	3,97,15,956		
	Cash Balances	4,56,806	4,83,736		
	Bank Balance Current Accounts	42,477	68,60,482		
	Invst. FD Accounts	86,564	82,105		
	Short Term Loans & Advances	3,72,66,519	1,47,72,755		
	Other Current Assets	72,75,842	36,67,243		
	Current Investments	6,20,240	9,57,699		
	Total	11,00,27,486	6,99,66,320		
B	Current Liabilities				
	CC-Working Capital	1,61,92,642	-		
	Current Maturities of Term Loans	-	15,10,743		
	Current Maturities of Vehicle Loans	11,13,848	10,18,214		
	Current Maturities of Business Loans	34,19,377	-		
	Sundry Creditors-Goods & Expenses, Advance Payment from Customers	3,93,90,577	3,16,88,361		
	Other Current Liabilities				
	Statutory Liabilities (Next Year)	3,05,676	1,79,202		
	Provision for Taxation & Expenses	93,69,506	91,36,853		
	Dividend Provision (with Tax)	-	-		
	Total	6,97,91,625	4,35,33,374		
	Net Current Assets	4,02,35,860	2,64,32,946		
	Current Ratio	1.58	1.61	(0.03)	-1.91%
4	Debt Equity D/E Ratio				
A	Net Worth				
	Ordinary Share Capital	63,60,000	63,60,000		
	Quasi Equity - Share application money				
	Quasi Capital - Unsecured Interest Free Loans				
	Profit and Loss Account Balance	5,36,83,923	2,39,13,616		
	Securities Premium account	2,30,40,000	2,30,40,000		
	General Reserve				
	Capital Reserve				
	Other Reserves				
	Deferred Tax liability	36,22,640	9,00,370		
	Preliminary expenditure not w/off				
	Total	8,67,06,563	5,42,13,986		
	Total Liabilities				
	Current Liabilities	6,97,91,625	4,35,33,374		
	Long Term Borrowings	-	-		
	Vehicle Loans Payable After One Year	7,99,855	19,13,703		
	Business Loans Payable After One Year	45,83,291	-		
	Unsecured Loans-Quasi				
	Total	7,51,74,771	4,54,47,077		
	D/E Ratio	0.87	0.84	0.03	3.42%
5	DSCR				
	PROFIT BEFORE TAX	4,49,80,162	5,47,37,919		
	INTEREST	28,44,818	9,33,406		
	DEPRECIATION	39,03,568	66,10,452		
	EBITD	5,17,28,548	6,22,81,777		
	LONG TERM DEBTS	53,83,146	19,13,703		
	SHORT TERM DEBTS	1,61,92,642	-		
	INTEREST EXPENSES				
		2,15,75,788	19,13,703		
	DSCR	2.40	32.55	(30.15)	-92.63%
6	Return of Equity				
	Net Profit For the Year	2,97,90,727	4,26,56,979		
	Average Total Equity				
	Opening Balance of Total Equity	5,33,13,616	1,06,57,285		
	Closing Balance of Total Equity	8,30,83,923	5,33,13,616		
	Average Total Equity	6,81,98,769	3,19,85,450		
	Return on Equity	43.68%	133.36%	-89.68%	-67.25%

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.



DIRECTOR

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.



DIRECTOR

iv.	Return on Equity Ratio (%) #	Profit for the year	Average Total Equity	43.68%	133.36%	(67.25%)
v.	Inventory Turnover Ratio (times) \$	Purchase of Stock in Trade + Changes in Inventory of Trading Goods + Employee Benefit Expenses + Other Direct Expenses	Average Inventory	36.27	27.50	31.91%
vi.	Trade Receivables Turnover Ratio (times) *	Revenue from Operations	Average Trade Receivable	5.58	3.96	40.71%
vii.	Trade Payables Turnover Ratio (times) **	Purchases during the year	Average Trade Payables	6.32	3.68	71.71%
viii.	Net Capital Turnover Ratio (times)	Revenue from Operations	Average Working Capital	8.03	6.57	22.31%
ix.	Net Profit Ratio (%) ***	Net Profit After Tax	Revenue from Operations	10.64%	30.20%	(64.77%)
x.	Return on Capital Employed (%) ***	EBIT	Capital Employed	29.13%	54.51%	(46.56%)
xi.	Return on Investments (%) ***	Net Profit After Tax	Average Total Equity	43.68%	133.36%	(67.25%)
<p>@ The Company had extra ordinary income from disposal of its property, plant &amp; equipment located at Piludra, Dist. Bharuch in the preceding financial year. Further the company had availed working capital and other loans during the year on account of increase in the business operations in the current financial year.</p> <p># The Company had extra ordinary income from disposal of its property, plant &amp; equipment located at Piludra, Dist. Bharuch in the preceding financial year.</p> <p>\$ On Account of Increase in the sales turnover during the year compared to the last year.</p> <p>* On Account of Increase in the sales turnover during the year compared to the last year and improvement in efficiency in sales realization.</p> <p>** Comparative Higher sales turnover resulted into increase in the raw materials purchase having effect on the trade payable turnover ratio.</p> <p>*** The Company had extra ordinary income from disposal of its property, plant &amp; equipment located at Piludra, Dist. Bharuch in the preceding financial year</p>						
7.	<p><b>Relationship with Struck off Companies:</b></p> <p>The company does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, during the current year and in the previous year.</p>					

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*[Signature]*  
DIRECTOR



For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

*[Signature]*  
DIRECTOR

8. The previous year's figures have been regrouped and reclassified wherever necessary so as to make them comparable with those of the current year.
- The Paises are rounded up to the nearest of rupee. The figures wherever shown in bracket represent previous year figures.

**SIGNATURES TO NOTE '1' TO '30'**

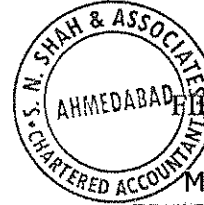
FOR, M/S. SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

  
(DIRECTOR)

  
(DIRECTOR)

FIRM REG. NO. 109782W



FIROJ G. BODLA  
PARTNER

M. No. 126770

PLACE: AHMEDABAD

DATE : 31<sup>ST</sup> AUGUST, 2022



7	Inventory Turnover Ratio						
	Cost of Materials Consumed	15,67,42,182		7,09,48,026			
	Purchase of Stock in Trade	-		-			
	Changes in Inventory of Finished Goods, WIP & Trading Goods	(13,11,090)		(9,53,441)			
	Employee Benefit Expenses	99,10,769		75,23,283			
	Other Direct Expenses	1,77,03,781		1,34,32,846			
			18,30,45,642		9,09,50,714		
	Average Inventories						
	Opening Balance of Inventories	34,26,344		31,89,014			
	Closing Balance of Inventories	66,66,711		34,26,344			
	Average Inventories		50,46,528		33,07,679		
	Inventory Turnover Ratio		36.27		27.50	8.77	31.91%
8	Trade Receivables Turnover Ratio						
	Revenue From Operations		27,99,75,030		14,12,30,458		
	Opening Balance of Trade Receivables	4,06,90,216		3,05,59,582			
	Closing Balance of Trade Receivables	5,96,88,356		4,06,90,216			
	Average Trade Receivables		5,01,89,286		3,56,24,899		
	Trade Receivables Turnover Ratio		5.58		3.96	1.61	40.71%
9	Trade Payables Turnover Ratio						
	Purchases during the year		15,86,70,596		7,02,31,915		
	Opening Balance of Trade Payables	2,13,53,765		1,67,87,866			
	Closing Balance of Trade Payables	2,88,29,692		2,13,53,765			
	Average Trade Payables		2,50,91,729		1,90,70,815		
	Trade Payable Turnover Ratio		6.32		3.68	2.64	71.71%
10	Net Capital Turnover Ratio						
	Revenue From Operations		27,99,75,030		14,12,30,458		
	Working Capital						
	Opening Balances						
	Current Assets						
	Inventories	34,26,344		31,89,014			
	Trade Receivables	4,06,90,216		3,05,59,582			
	Cash and Cash Equivalents	74,26,323		9,37,822			
	Short-Term Loans and Advances	1,47,72,755		26,37,460			
	Current Investments	9,57,699		46,95,480			
	Other Current Assets	36,67,243		38,27,753			
			7,09,40,580		4,58,47,111		
Less:	Current Liabilities						
	Short-Term Borrowings	25,28,957		-			
	Trade Payables	3,16,88,361		2,30,77,781			
	Other Current Liabilities	1,79,202		45,24,557			
	Short-Term Provisions	91,36,853		26,35,280			
			4,35,33,374		3,02,37,618		
	NET WORKING CAPITAL OPENING BALANCE		2,74,07,206		1,56,09,493		
	Closing Balances						
	Current Assets						
	Inventories	66,66,711		34,26,344			
	Trade Receivables	5,96,88,356		4,06,90,216			
	Cash and Cash Equivalents	5,85,846		74,26,323			
	Short-Term Loans and Advances	3,72,66,519		1,47,72,755			
	Current Investments	6,20,240		9,57,699			
	Other Current Assets	72,75,843		36,67,243			
			11,21,03,515		7,09,40,580		
Less:	Current Liabilities						
	Short-Term Borrowings	2,07,25,867		25,28,957			
	Trade Payables	3,93,90,577		3,16,88,361			
	Other Current Liabilities	3,05,676		1,79,202			
	Short-Term Provisions	93,69,506		91,36,853			
			6,97,91,625		4,35,33,374		
	NET WORKING CAPITAL CLOSING BALANCE		4,23,11,889		2,74,07,206		
	AVERAGE WORKING CAPITAL		3,48,59,548		2,15,08,349		
	Net Capital Turnover Ratio		8.03		6.57	1.47	22.31%
11	Net Profit Ratio						
	Net Profit After Tax		2,97,90,727		4,26,56,979		
	Revenue From Operations		27,99,75,030		14,12,30,458		
	Net Profit Ratio		10.64%		30.20%	-19.56%	64.77%
12	Return on Capital Employed						
	EBIT						
	Profit Before Tax	4,49,80,162		5,47,37,919			
	Finance Cost	33,01,632		16,88,155			
			4,82,81,795		5,64,26,074		
	Capital Employed						
	Shareholders Fund	8,30,83,923		5,33,13,616			
	Less: Intangible Assets	(25,495)		(32,695)			
	Add: Total Liabilities	8,26,75,686		5,02,25,722			
	Tangible Net Worth		16,57,34,114		10,35,06,643		
	EBIT		29.13%		54.51%	-25.38%	46.56%
13	Return on Investments						
	Net Profit After Tax		2,97,90,727		4,26,56,979		
	Opening Balance of Total Equity	5,33,13,616		1,06,57,285			
	Closing Balance of Total Equity	8,30,83,923		5,33,13,616			
			6,81,98,769		3,19,85,450		
			43.68%		133.36%		

FOR SHANT INDRACHEN (GUJ) PVT. LTD.  
 DIRECTOR  
 FOR SHANT INDRACHEN (GUJ) PVT. LTD.  
 DIRECTOR


**SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED**

**As-22 Difference Due to Difference in value of Fixed Asset**

Current Year	Asset Method
WDV As Per Book	<u>4,57,50,011</u>
Less: Non Depreciable Assets	<u>-</u>
	4,57,50,011
WDV As Per IT	3,27,28,297
Add: - Unabsorbed Business Losses/Depreciation	<u>-</u>
	3,27,28,297
Difference	1,30,21,714
Deferred Tax	36,22,641
	36,22,640
Deferred Tax Liability/(Assets) already provided for	<u>(9,00,370)</u>
<b>Deferred Tax Liabilities For the year</b>	<b>27,22,270</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

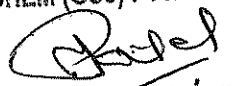
For, SHANTI INORGOCHEM (GUJ) PVT. LTD.  
  
DIRECTOR

## SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## GROUPINGS OF BALANCE SHEET

Sr. No.	Particulars	Unit I	Unit II	As At 31-Mar-22	As At 31-Mar-21
<b>1 SECURED LOAN</b>					
<b>TOTAL OUTSTANDING</b>					
INDUSIND BANK- LOAN	-	-	-	-	15,10,743
<b>NON-CURRENT</b>					
INDUSIND BANK- LOAN	-	-	-	-	-
<b>CURRENT (INSTALMENTS IN THE NEXT TWELVE MONTHS INC. OF INTEREST)</b>					
INDUSIND BANK- LOAN	-	-	-	-	15,10,743
<b>2 VEHICLE LOANS</b>					
<b>TOTAL OUTSTANDING</b>					
HDFC Bank-Toyota Loan	10,59,531	-	-	10,59,531	14,98,180
ICICI Bank-Kia Loan	8,54,172	-	-	8,54,172	14,33,737
<b>NON-CURRENT</b>					
HDFC Bank-Toyota Loan	5,77,105	-	-	5,77,105	10,59,531
ICICI Bank-Kia Loan	2,22,750	-	-	2,22,750	8,54,172
<b>CURRENT (INSTALMENTS IN THE NEXT TWELVE MONTHS INC. OF INTEREST)</b>					
HDFC Bank-Toyota Loan	4,82,426	-	-	4,82,426	4,38,649
ICICI Bank-Kia Loan	6,31,422	-	-	6,31,422	5,79,565
<b>3 BUSINESS LOANS</b>					
<b>TOTAL OUTSTANDING</b>					
ICICI Bank Limited	29,55,923	-	-	29,55,923	-
IDFC Bank Limited	27,37,557	-	-	27,37,557	-
Bajaj Finance Limited	23,09,187	-	-	23,09,187	-
<b>NON-CURRENT</b>					
ICICI Bank Limited	16,54,928	-	-	16,54,928	-
IDFC Bank Limited	15,86,817	-	-	15,86,817	-
Bajaj Finance Limited	13,41,546	-	-	13,41,546	-
<b>CURRENT (INSTALMENTS IN THE NEXT TWELVE MONTHS INC. OF INTEREST)</b>					
ICICI Bank Limited	13,00,995	-	-	13,00,995	-
IDFC Bank Limited	11,50,741	-	-	11,50,741	-
Bajaj Finance Limited	9,67,641	-	-	9,67,641	-
<b>4 CREDITORS FOR CAPITAL GOODS</b>					
Manojbhai Baroda / Land A/c	-	7,00,000	-	7,00,000	7,00,000
Shree Yamunaji Ply	1,64,361	-	-	1,64,361	-
<b>TOTAL .....</b>	<b>1,64,361</b>	<b>7,00,000</b>		<b>8,64,361</b>	<b>7,00,000</b>

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
 DIRECTOR

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
 DIRECTOR

**5 CREDITORS FOR EXPENSES & STORES**

Airtel ( Internet )	1,296	-	1,296	1,059
Adani Gas Limited	2,78,804	-	2,78,804	46,340
Avanish Manojbhai Patel	-	-	-	12,968
Avenir Technologies	11,328	-	11,328	-
B.M. Industries	21,62,940	-	21,62,940	20,06,000
B.S.N.L.	388	-	388	-
Blue Marine Services	-	-	-	4,200
Bodal Chemicals Limited-DP	1,429	-	1,429	1,429
Bodal Chemicals Limited-Sulphur Division	-	-	-	5,465
Chemacid (India)	-	-	-	32,760
Dhiren Paints and Hardware	-	-	-	3,069
Foram Trading Company	-	-	-	4,090
Gadhbhour Weigh Bridge	-	-	-	26,003
Green Environment Ser. Co-Op. Soc. Ltd.	-	-	-	1,823
Gujarat Security Service	12,003	-	12,003	11,046
Guru Gases	-	-	-	2,065
Gurukrupa Enterprise(Lab)	-	-	-	25,138
H.K. Engineering	-	-	-	3,517
Hari Krishna Foam & Furnishing	-	-	-	48,057
Hetvi Enterprise	52,864	-	52,864	1,20,265
Hiren Enterprise	-	-	-	33,620
Jay Khodiyar Refrigeration	-	-	-	31,736
Keriya Enterprise	-	-	-	3,771
Kirti Tools	-	-	-	3,410
Krishna Pipes & Fittings	3,875	-	3,875	11,907
Kumar Marketing	-	-	-	4,189
Madhav Sales Corporation	-	-	-	952
Navyug Analytical Laboratory	-	-	-	8,183
New Jay Ambe Forklift Hiring	38,610	-	38,610	1,12,560
Nilesh Enterprise	-	-	-	610
Om Beverages	-	-	-	2,540
P. Das Engineering Works	-	-	-	5,548
Patel Saw Mill	-	-	-	53,426
Pole Computers	-	-	-	2,350
Pooja Construction	-	-	-	2,110
Ravinandan Kumar	-	-	-	54,538
S.A. Ajmerwala	-	-	-	46,079
Shree Hari Enterprise	10,667	-	10,667	-
Sheeja Joseph Christian	-	-	-	77,296
Shree Harikrishna Hardware Pvt. Ltd.	2,543	-	2,543	3,123
Shree Visat Enterprise	65,436	-	65,436	-
SHK Polymers Industries	-	-	-	3,600
SHK Polymers Manufacturing Company	-	-	-	11,172
Sidh Sales Corporation	-	-	-	3,895
Torrent Power Limited Sr. No. 612577	87,810	-	87,810	-
V.K.Scientific	765	-	765	-
Vasundhara Enterprise	-	-	-	800
Vatva Industries Association	-	-	-	708
Vatva Industrial Development Limited	1,872	-	1,872	1,872
Vrund Enterprise	7,875	-	7,875	7,875
Yamunaji Traders	-	-	-	1,204
Avanish Manojbhai Patel-Director Salaries	6,58,550	-	6,58,550	-
Manoj J. Patel-Director Salaries	6,39,833	-	6,39,833	-
<b>Expenses Payable</b>				
- Audit Fees	80,000	-	80,000	80,000
- Unpaid Expenses	1,692	-	1,692	-
-EDLI Adminstration Charges	850	-	850	718
-Salary & Wages Payable	5,64,972	-	5,64,972	4,89,704
-Salary Incentive Payable	3,65,810	-	3,65,810	-
<b>TOTAL .....</b>	<b>50,52,211</b>	<b>-</b>	<b>50,52,211</b>	<b>34,14,790</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

**6 CREDITORS FOR PACKAGING GOODS**

Bhagvati Barrel Suppliers	-	-	-	1,85,850
Gulshan IBC Group	-	-	-	39,825
Gurukrupa Packing	-	-	-	3,023
Raval Textile	21,857	-	21,857	-
<b>TOTAL .....</b>	<b>21,857</b>	<b>-</b>	<b>21,857</b>	<b>2,28,698</b>

**7 CREDITORS FOR TRANSPORTATION**

A.K. Logistics	-	-	-	41,437
Amrit Roadlines	-	-	-	2,73,426
Amar Enterprise	1,54,986	-	1,54,986	1,36,357
Dhanlabh Logistics LLP	-	-	-	7,67,278
Gurukrupa Acid & Chemical	-	-	-	56,522
Gurukrupa Enterprise	45,270	-	45,270	87,579
Karsanbhai Polabhai Bharwad	1,13,200	-	1,13,200	1,62,200
New S. Kumar Roadlines	-	-	-	53,500
Paatram Logistics	-	-	-	1,21,581
Pacific Maritime Private Limited	-	-	-	81,770
Shree Nathji Logistics	-	-	-	15,100
Shree Shakti Roadways	4,71,340	-	4,71,340	3,85,685
Smit Tradelink	-	-	-	13,100
Tirupati Roadlines	2,45,000	-	2,45,000	10,87,500
V- Trans (India) Ltd.	-	-	-	27,552
Veer Roadways	3,93,836	-	3,93,836	1,55,332
Vidhi Transport Co.	-	-	-	3,500
<b>TOTAL .....</b>	<b>14,23,631</b>	<b>-</b>	<b>14,23,631</b>	<b>34,69,419</b>

**8 CREDITORS FOR RAW MATERIALS**

Amal Limited	1,33,812	-	1,33,812	-
Amar Chemicals (C.G.)	17,65,123	-	17,65,123	15,78,250
Arihant Trade Chem	5,56,415	-	5,56,415	4,62,847
Bansal Alkalies Pvt.Ltd	11,65,840	-	11,65,840	-
Bodal Chemical Limited Unit- 1 (CG)	-	-	-	15,540
Bodal Chemical Limited Unit- 3 (CG)	-	-	-	16,67,084
Bodal Chemical Limited Unit- 4 (CG)	600	-	600	15,17,875
Bodal Chemical Limited Unit- 7 (CG)	21,24,000	-	21,24,000	-
Dhanlaxmi Industries (CG)	13,55,584	-	13,55,584	-
Hindustan Chemical Corporation	1,06,590	-	1,06,590	54,648
Mayur Dye-Chem Intermediates Private Limited	-	-	-	1,41,728
Mysore Ammonia Supply Corporation LLP	35,37,001	-	35,37,001	-
Nath Industries Limited (Chemical Unit)	29,28,634	-	29,28,634	18,47,880
N.B.Commercial Enterprises Ltd.	9,36,044	-	9,36,044	-
Nirma Limited	12,57,286	-	12,57,286	-
Prima Chemicals Unit II (C.G.)	10,42,434	-	10,42,434	-
Shivam Traders	76,839	-	76,839	2,79,303
Shiva Pharmachem Limited (C.G)	8,91,324	-	8,91,324	31,34,575
Shiva Pharmachem Limited D(C.G)	-	-	-	6,13,994
Shree Sulphurics Private Limited	10,69,592	-	10,69,592	28,12,160
Steelman Gases Pvt. Ltd.	7,25,700	-	7,25,700	-
Surya Chem	5,66,105	-	5,66,105	4,26,908
TML Industries Limited	35,44,602	-	35,44,602	-
Transpek Industry Limited	1,14,324	-	1,14,324	3,587
Umesh Techno (C.G.)	41,92,020	-	41,92,020	16,11,908
Vadilal Chemicals Limited	7,39,824	-	7,39,824	30,99,693
Veer Chemical Corporation	-	-	-	20,85,784
<b>TOTAL .....</b>	<b>2,88,29,692</b>	<b>-</b>	<b>2,88,29,692</b>	<b>2,13,53,765</b>

**9 DUTIES & TAXES**

PF on Employees Share	20,400	-	20,400	17,227
PF on Employers Share	21,253	-	21,253	17,945
ESIC Employer Payable	8,570	-	8,570	8,740
ESIC Employee Payable	1,981	-	1,981	2,039
Professional Tax	5,200	-	5,200	4,900
TCS Payable on Sale of Goods	-	-	-	8,351
TDS on Salary (194B)	39,217	-	39,217	-
TDS on Contractor(194C)	66,376	-	66,376	30,575
TDS on Interest (194A)	37,703	-	37,703	418
TDS on Profession (194J)	8,000	-	8,000	-
CGST Payable on RCM	48,488	-	48,488	44,504
SGST Payable on RCM	48,488	-	48,488	44,504

**TOTAL** **3,05,676** **For, SHANTI INORGOCHEM (GUJ) PVT. LTD.** **3,05,676** **For, SHANTI INORGOCHEM (GUJ) PVT. LTD.** **1,79,202**

*(Signature)*  
DIRECTOR

*(Signature)*  
DIRECTOR

**10 ADVANCE FROM CUSTOMERS**

BODAL CHEMICALS LTD UNIT-7	20,93,424	-	20,93,424	20,93,424
SUJAL DYE CHEM PVT. LTD.	-	-	-	4,28,266
SYNTHEZCHIM CO.LTD	11,05,401	-	11,05,401	-
<b>TOTAL .....</b>	<b>31,98,825</b>	<b>-</b>	<b>31,98,825</b>	<b>25,21,690</b>

**11 LONG TERM LOANS AND ADVANCES****Security Deposit**

Office No. 808 Deposit-Mr. Kiran	69,156	-	69,156	-
Office No. 809 Deposit-Mrs. Manishaben	72,488	-	72,488	-
Office No. 809 Deposit-Mrs. Rupesh	75,344	-	75,344	-
Green Environment	-	-	-	2,06,110
Torrent Power Deposit	1,73,383	-	1,73,383	1,73,383
Sub-Division GIDC-Vatva-Water Deposit	2,880	-	2,880	2,880
Telephone Deposit	3,012	-	3,012	3,012
Reliance Jio Infocom Limited-Deposit	2,250	-	2,250	2,250
Aai Shree Gas Service-LPG	-	-	-	10,200
Adani Gas Limited	1,30,890	-	1,30,890	1,30,890
<b>TOTAL .....</b>	<b>5,29,403</b>	<b>-</b>	<b>5,29,403</b>	<b>5,28,725</b>

**12 Advances to Director Relatives**

Sureshbhai J Patel	14,61,270	-	14,61,270	14,61,270
<b>TOTAL .....</b>	<b>14,61,270</b>	<b>-</b>	<b>14,61,270</b>	<b>14,61,270</b>

**13 OTHER CURRENT ASSETS****TRADE RECEIVABLES****Outstanding For Less than Six Months**

AARTI DRUGS LIMITED. (T-150)	51,81,647	-	51,81,647	-
AL RAMA INTERNATIONAL TRADING LLC	24,24,978	-	24,24,978	21,00,372
ALVIN CARAMEL COLOURS (INDIA) PVT LTD.	19,84,143	-	19,84,143	15,04,072
AMAR CHEMICALS	-	-	-	74,340
ARIHANT CHEMICALS	2,950	-	2,950	-
ASIAN PAINTS LIMITED	3,03,260	-	3,03,260	1,55,051
BODAL CHEMICALS LIMITED UNIT- 8	7,60,455	-	7,60,455	4,66,100
BODAL CHEMICALS LIMITED UNIT- 1	1,26,512	-	1,26,512	2,75,918
BODAL CHEMICALS LIMITED UNIT- 3	5,49,214	-	5,49,214	-
BODAL CHEMICALS TRADING PVT LTD.	-	-	-	6,01,650
CABARRIA IQA SAS	-	-	-	9,75,261
CRYSTAL QUINONE PVT. LTD.	2,14,760	-	2,14,760	-
DDW COLOURS SDN .BHD	71,30,561	-	71,30,561	97,16,093
EXPRESOLV PVT. LTD.	-	-	-	70,800
G2O TECHNOLOGIES	27,17,560	-	27,17,560	-
HETERO LABS LIMITED UNIT-III	1,14,94,202	-	1,14,94,202	95,06,124
HINDUSTAN CHEMICAL CORPORATION (D)	-	-	-	2,37,180
INDOCHEM INDIA PVT.LTD	-	-	-	5,00,118
KABIR TRADERS	57,525	-	57,525	-
M-I QATAR WLL	17,61,100	-	17,61,100	-
MAYUR DYE - CHEM INTERMEDIATES PVT. LTD.	-	-	-	1,34,816
NAROTTAMDAS AND COMPANY	14,72,640	-	14,72,640	-
PHILKEM SDN BHD	25,05,015	-	25,05,015	10,88,458
PRIMA CHEMICALS	35,79,615	-	35,79,615	32,53,997
PRIMA CHEMICALS UNIT-II	23,00,965	-	23,00,965	21,09,267
PRIMA CHEMICALS UNIT-III	26,22,766	-	26,22,766	24,24,398
RAMKRIPA AGRO FOODS PVT. LTD.	1,50,002	-	1,50,002	5,05,567
RELIANCE INDUSTRIES LIMITED	12,71,035	-	12,71,035	12,46,936
REMIK TRADING CORPORATION (A'BAD)	3,835	-	3,835	-
SHREE SHAILYA AGROTECH PRIVATE LIMITED	3,27,980	-	3,27,980	2,94,705
SILOX INDIA PRIVATE LIMITED	11,79,000	-	11,79,000	-
SPS PROCESSORS PVT. LTD.	2,83,200	-	2,83,200	-
SUJAL DYE CHEM PVT. LTD.	12,13,385	-	12,13,385	-
TAGROS CHEMICALS INDIA PVT LTD.	43,03,800	-	43,03,800	-
TRANSEK-SILOX INDUSTRY PRIVATE LIMITED	-	-	-	16,52,000
UMESH TECHNO	16,90,224	-	16,90,224	8,22,731
<b>TOTAL .....</b>	<b>5,76,12,328</b>	<b>-</b>	<b>5,76,12,328</b>	<b>3,97,15,956</b>
<b>TOTAL .....</b>	<b>5,76,12,328</b>	<b>-</b>	<b>5,76,12,328</b>	<b>3,97,15,956</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.


  
DIRECTOR

**Outstanding For more than Six Months- Doubtful**

BODAL CHEMICALS TRADING PVT LTD.	6,01,650	-	6,01,650	-
INDOCHEM INDIA PVT.LTD	5,00,118	-	5,00,118	-
NICOMET INDUSTRIES LTD	9,74,260	-	9,74,260	9,74,260
<b>TOTAL .....</b>	<b>20,76,028</b>	<b>-</b>	<b>20,76,028</b>	<b>9,74,260</b>

**14 SHORT TERM LOANS AND ADVANCES****GST Receivable**

CGST Input Tax Reconciliation	2,45,516	-	2,45,516	2,45,516
CGST Input Tax	95,567	-	95,567	-
SGST Input Tax Reconciliation	1,45,492	-	1,45,492	1,45,492
SGST Input Tax	60,11,560	-	60,11,560	-
CGST Input Tax RCM	17,225	-	17,225	-
SGST Input Tax RCM	17,225	-	17,225	-
<b>TOTAL .....</b>	<b>65,32,585</b>	<b>-</b>	<b>65,32,585</b>	<b>3,91,008</b>

**15 Adv. Tax/ Self Ass. Tax/ TDS Receivables**

TDS Receivable Year-2021-22 Section 194Q	1,09,204	-	1,09,204	-
TDS Receivable Year-2021-22	2,05,496	-	2,05,496	-
TDS Receivable Year-2020-21	-	-	-	17,108
TCS Receivable Year 2021-22	6,106	-	6,106	-
TCS Receivable Year 2020-21	-	-	-	40,339
<b>TOTAL .....</b>	<b>3,20,805</b>	<b>-</b>	<b>3,20,805</b>	<b>57,447</b>

**16 Bank Current Accounts**

BANK OF INDIA-202445110007944/ FC	86,564	-	86,564	82,105
BANK OF INDIA C.A. 202420110000189	7,547	-	7,547	-
BANK OF INDIA-CC A/c. 202430110000023	34,930	-	34,930	1,40,835
HDFC BANK LTD. CC A/C 5020005424901C	-	-	-	67,19,648
<b>TOTAL .....</b>	<b>1,29,040</b>	<b>-</b>	<b>1,29,040</b>	<b>69,42,587</b>

**17 Cash on Hand**

Cash on Hand	4,56,806	-	4,56,806	4,83,736
<b>TOTAL .....</b>	<b>4,56,806</b>	<b>-</b>	<b>4,56,806</b>	<b>4,83,736</b>

**18 Pre Paid Expenses**

Prepaid Expense	2,99,138	-	2,99,138	27,304
Pre Paid Insurance	68,627	-	68,627	53,814
<b>TOTAL .....</b>	<b>3,67,765</b>	<b>-</b>	<b>3,67,765</b>	<b>81,118</b>

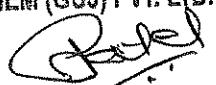
**19 Advance to Staff**

AJITBHAI GIRI	-	-	-	3,000
BHARAT PRAVINBHAI BHATT	-	-	-	18,300
HEMANT NIRMALBHAI BANDRE (LOAN A/C)	12,200	-	12,200	-
ISHWAR C. PARMAR (LOAN A/C)	-	-	-	20,800
JAYESHKUMAR B SOLANKI (LOAN A/C)	45,000	-	45,000	18,700
SUNNY MAKWAN (LOAN A/C)	-	-	-	31,500
MAHENDRA BHAI B. PARMAR (LOAN A/C)	33,200	-	33,200	41,600
NIRMAL G. BANDRE (LOAN A/C)	49,700	-	49,700	-
PRASHANT BHILL (LOAN A/C)	20,000	-	20,000	-
RANJITBHAI M CHAUHAN (LOAN A/C)	3,800	-	3,800	1,250
VIJAYBHAI A. PATEL (LOAN A/C)	6,000	-	6,000	36,600
TARAK M SONI (LOAN A/C)	40,500	-	40,500	-
<b>TOTAL .....</b>	<b>2,10,400</b>	<b>-</b>	<b>2,10,400</b>	<b>1,71,750</b>

**20 Loans & Advances**

Champak Chemicals Pvt. Ltd.	2,24,23,844	-	2,24,23,844	1,00,63,863
Jay Chloro Chem Private Limited	79,82,671	-	79,82,671	-
<b>TOTAL .....</b>	<b>3,04,06,515</b>	<b>-</b>	<b>3,04,06,515</b>	<b>1,00,63,863</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**

**21 Advances For Expenses/Other Loans & Advances/Receivable**

Amar Engineering Company	15,08,024	-	15,08,024	3,45,940
Akash Arvindbhai Patel	19,00,000	-	19,00,000	19,00,000
Avanish Manojbhai Patel	7,378	-	7,378	-
Avani Tech-Spect	1,79,908	-	1,79,908	-
Changsha Weichuang Chemical Co.Lt-Import	6,63,095	-	6,63,095	-
Gujarat Pest Control Services	-	-	-	380
Hunan Yinqiao Food Additive Co.Lt Import	6,87,954	-	6,87,954	-
Pooja Maloo & Co.	5,750	-	5,750	-
Reliance Jio Infocomm Limited	92	-	92	-
Mercedes Benz India Private Limited	1,00,000	-	1,00,000	-
Edelweiss Broking Limited-80050797	-	-	-	59,672
T.D.S. Receivable Kotak Prime Limited	4,271	-	4,271	4,271
Dhanlabh Trading Private Limited	3,84,261	-	3,84,261	3,84,261
Endeavour Instrument Pvt. Ltd.	-	-	-	6,38,960
JMC Construction	-	-	-	1,00,000
Sai Construction	50,000	-	50,000	-
Sai Krupa Developers	-	-	-	1,00,000
S.N. Shah & Associates	-	-	-	6,000
Speciality Gases Pvt. Ltd.	117	-	117	102
Radiant Maritime India Pvt.Ltd	1,367	-	1,367	-
Bajaj Finance Limited-TDS on Interest	37,703	-	37,703	-
Shree Shiv Transport	1,650	-	1,650	-
Torrent Power Limited Sr. No. 612577	-	-	-	3,524
Excess Stamp Duty -Land	54,850	-	54,850	-
Unitech Combustion	72,570	-	72,570	-
PMGKY (PF) Relief Receivable	-	-	-	3,418
Shanti Unit-I (Bank HDFC Cheque)	1,00,000	-	1,00,000	1,00,000
Interest From Shanti Unit-I	-	8,82,114	8,82,114	8,82,114

<b>TOTAL .....</b>	<b>57,58,990</b>	<b>8,82,114</b>	<b>66,41,104</b>	<b>45,28,642</b>
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**22 Short Term Security Deposit**

Strong Jyot Pvt Ltd (Oxygen Bottle Deposit)	8,500	-	8,500	8,500
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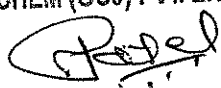
<b>TOTAL .....</b>	<b>8,500</b>	<b>-</b>	<b>8,500</b>	<b>8,500</b>
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**23 Advances Received Against Sale of Fixed Assets-Long Term**

BODAL CHEMICALS LTD. ADVANC	38,78,275	-	38,78,275	38,78,275
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<b>TOTAL .....</b>	<b>38,78,275</b>	<b>-</b>	<b>38,78,275</b>	<b>38,78,275</b>
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For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
**DIRECTOR**



## SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## Groupings of Profit &amp; Loss A/c

Particulars	Unit I	Unit II	2021-22 Amount	2020-21 Amount
<b>1 Other Revenues</b>				
Rent Income	-	-	-	1,80,000
<b>TOTAL .....</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,80,000</b>
<b>2 Freight Inward-Raw Materials</b>				
Freight Inward Expenses	82,73,922	-	82,73,922	54,80,757
<b>TOTAL .....</b>	<b>82,73,922</b>		<b>82,73,922</b>	<b>54,80,757</b>
<b>3 Repairs &amp; Maintenance</b>				
Repairs & Maintenance Expenses	6,61,854	-	6,61,854	8,38,773
Repairs Expense to Plant	7,07,123	-	7,07,123	8,36,596
Repairs Expense to Building	-	-	-	3,62,400
<b>TOTAL .....</b>	<b>13,68,977</b>	<b>-</b>	<b>13,68,977</b>	<b>20,37,769</b>
<b>4 Other Manufacturing Expenses</b>				
Pollution Control Expenses	2,12,110	-	2,12,110	6,000
Effluent Treatment Expenses	42,000	-	42,000	21,000
Testing Charges	88,977	-	88,977	69,150
Laboratory Expenses	66,873	-	66,873	46,207
Factory Expenses	3,80,321	-	3,80,321	1,97,059
Loading & Unloading Expenses	10,62,630	-	10,62,630	8,44,059
D.M. Water Expenses	4,58,680	-	4,58,680	4,95,040
Water Expenses	1,04,780	-	1,04,780	1,04,448
Forklift Expenses	4,14,500	-	4,14,500	2,34,000
Weigh Bridge Expenses	3,59,165	-	3,59,165	2,73,565
<b>TOTAL .....</b>	<b>31,90,036</b>	<b>-</b>	<b>31,90,036</b>	<b>22,90,528</b>
<b>5 Conveyance, Vehicle &amp; Travelling Expenses</b>				
Fuel (Petrol) Charges	4,57,908	-	4,57,908	3,43,471
Conveyance Expenses	5,436	-	5,436	-
Travelling Expenses	1,30,165	-	1,30,165	1,81,843
Repairing Expenses of Vehicles	2,50,458	-	2,50,458	89,564
<b>TOTAL .....</b>	<b>8,43,967</b>	<b>-</b>	<b>8,43,967</b>	<b>6,14,878</b>
<b>6 Postage &amp; Telephone Expenses</b>				
Telephone Expenses	39,708	-	39,708	50,985
Postage & Courier Expenses	1,32,413	-	1,32,413	15,400
Internet Expenses	15,006	-	15,006	18,521
<b>TOTAL .....</b>	<b>1,87,127</b>	<b>-</b>	<b>1,87,127</b>	<b>84,906</b>
<b>7 Insurance Expenses</b>				
Insurance on Building & Stocks/Plant/Vehicle	45,705	-	45,705	-
Insurance on Others	74,755	-	74,755	2,16,282
<b>TOTAL .....</b>	<b>1,20,460</b>	<b>-</b>	<b>1,20,460</b>	<b>2,16,282</b>

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
 DIRECTOR

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
 DIRECTOR

**8 Legal & Professional Fees**

Professional Fees	2,29,100	-	2,29,100	1,47,000
Legal Fees	19,410	-	19,410	4,954
License Fees	-	-	-	84,395
ROC Filing Fees	3,155	-	3,155	-
Factory Licence Fees	16,174	-	16,174	-

**TOTAL .....**

<b>2,67,839</b>	<b>-</b>	<b>2,67,839</b>	<b>2,36,349</b>
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**9 Office & Other Expenses**

Office Expenses	1,36,490	-	1,36,490	70,287
Medical Expenses	14,110	-	14,110	22,431
Computer Expenses	24,456	-	24,456	27,846
Penalty Charges	-	-	-	9,180
GST Late Fees	-	-	-	1,350
Membership Fees	6,500	-	6,500	-
DP/Delay Payment and Other Transactions-Shares	2,271	-	2,271	6,610
STT Paid	1,370	-	1,370	7,505
Sundry Debit/Credit Balance Written off	1,147	-	1,147	-
Round off	1,467	-	1,467	155
GIDC NA Expenses	-	-	-	45,193
Balance Sheet Round off	(4)	2	(2)	(3)

**TOTAL .....**

<b>1,87,806</b>	<b>2</b>	<b>1,87,808</b>	<b>1,90,555</b>
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**10 Rent, Rates & Taxes**

Municipal Tax	35,888	-	35,888	44,677
Municipal Health Licence Fees	15,000	-	15,000	16,500
GST Expenses	1,20,260	-	1,20,260	-
CST Assessment Tax (April-2017 to June-2017)	-	-	-	29,292
Excise Duty Assessment (Audit)	-	-	-	22,167

**TOTAL .....**

<b>1,71,148</b>	<b>-</b>	<b>1,71,148</b>	<b>1,12,636</b>
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**11 Interest to Bank**

Interest on Cash Credit	5,43,438	-	5,43,438	-
Interest on Term Loans	43,450	-	43,450	4,44,185

**TOTAL .....**

<b>5,86,888</b>	<b>-</b>	<b>5,86,888</b>	<b>4,44,185</b>
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**12 Bank Charges**

Bank Charges	68,580	-	68,580	1,25,801
Loan Renewal Charges-HDFC	44,250	-	44,250	-
Loan Processing Fees	3,29,684	-	3,29,684	-
Stamp Duty Charges For Working Capital Loan	14,300	-	14,300	6,28,948

**TOTAL .....**

<b>4,56,815</b>	<b>-</b>	<b>4,56,815</b>	<b>7,54,749</b>
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**13 Interest to Others**

Interest on Late Payment of TDS	638	-	638	-
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**TOTAL .....**

<b>638</b>	<b>-</b>	<b>638</b>	<b>-</b>
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**14 Freight Outward**

Freight Export-Outward	2,58,33,370	-	2,58,33,370	1,17,53,237
Inspection Charges-Export	84,450	-	84,450	-
Freight Outward	65,85,760	-	65,85,760	42,08,002

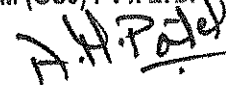
**TOTAL .....**

<b>3,25,03,580</b>	<b>-</b>	<b>3,25,03,580</b>	<b>1,59,61,239</b>
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For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
 DIRECTOR

# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## AGEING OF TRADE PAYABLES

SR. NO.	NAME OF THE PARTY	AS AT 31-Mar-22					AS AT 31-Mar-21				
		LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
A.	OTHERS-OTHER THAN DISPUTED										
I.	CREDITORS FOR RAW MATERIALS										
	OTHER THAN MSME										
1	Amal Limited	1,33,812	-	-	-	1,33,812	-	-	-	-	-
2	Amar Chemicals (C.G.)	17,65,123	-	-	-	17,65,123	15,78,250	-	-	-	15,78,250
3	Arihant Trade Chem	5,56,415	-	-	-	5,56,415	4,62,847	-	-	-	4,62,847
4	Bansal Alkalieses Pvt.Ltd	11,65,840	-	-	-	11,65,840	-	-	-	-	-
5	Bodal Chemical Limited Unit- 1 (CG)	-	-	-	-	-	15,540	-	-	-	15,540
6	Bodal Chemical Limited Unit- 3 (CG)	-	-	-	-	-	16,67,084	-	-	-	16,67,084
7	Bodal Chemical Limited Unit- 4 (CG)	600	-	-	-	600	15,17,875	-	-	-	15,17,875
8	Bodal Chemical Limited Unit- 7 (CG)	21,24,000	-	-	-	21,24,000	-	-	-	-	-
9	Dhanlaxmi Industries (CG)	13,55,584	-	-	-	13,55,584	-	-	-	-	-
10	Hindustan Chemical Corporation	1,06,590	-	-	-	1,06,590	54,648	-	-	-	54,648
11	Mayur Dye-Chem Intermediates Private Limited	-	-	-	-	-	1,41,728	-	-	-	1,41,728
12	Mysore Ammonia Supply Corporation LLP	35,37,001	-	-	-	35,37,001	-	-	-	-	-
13	Nath Industries Limited (Chemical Unit)	29,28,634	-	-	-	29,28,634	18,47,880	-	-	-	18,47,880
14	N.B.Commercial Enterprises Ltd.	9,36,044	-	-	-	9,36,044	-	-	-	-	-
15	Nirma Limited	12,57,286	-	-	-	12,57,286	-	-	-	-	-
16	Prima Chemicals Unit II (C.G.)	10,42,434	-	-	-	10,42,434	-	-	-	-	-
17	Shivam Traders	76,839	-	-	-	76,839	2,79,303	-	-	-	2,79,303
18	Shree Sulphurics Private Limited	10,69,592	-	-	-	10,69,592	28,12,160	-	-	-	28,12,160
19	Steelman Gases Pvt. Ltd.	7,25,700	-	-	-	7,25,700	-	-	-	-	-
20	TML Industries Limited	35,44,602	-	-	-	35,44,602	-	-	-	-	-
21	Transpek Industry Limited	1,14,324	-	-	-	1,14,324	3,587	-	-	-	3,587
22	Umesh Techno (C.G.)	41,92,020	-	-	-	41,92,020	16,11,908	-	-	-	16,11,908
23	Veer Chemical Corporation	-	-	-	-	-	20,85,784	-	-	-	20,85,784
	MSME										
1	Shiva Pharmachem Limited D(C.G)	-	-	-	-	-	6,13,994	-	-	-	6,13,994
2	Shiva Pharmachem Limited (C.G)	8,91,324	-	-	-	8,91,324	31,34,575	-	-	-	31,34,575
3	Surya Chem	5,66,105	-	-	-	5,66,105	4,26,908	-	-	-	4,26,908
4	Vadilal Chemicals Limited	7,39,824	-	-	-	7,39,824	30,99,693	-	-	-	30,99,693
	TOTAL .....	2,88,29,692	For, SHANTI INORGOCHEM (GUJ) P.V.L.	12,88,29,692	2,13,53,765	2,13,53,765	For, SHANTI INORGOCHEM (GUJ) P.V.L.	2,13,53,765			2,13,53,765

*(Signature)*  
DIRECTOR

*(Signature)*  
DIRECTOR

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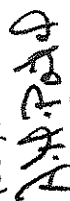
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7	Karsanbhai Polabhai Bharwad	1,13,200	-	-	-	1,13,200	1,62,200	-	-	1,62,200
8	New S. Kumar Roadlines	-	-	-	-	-	53,500	-	-	53,500
9	Paatram Logistics	-	-	-	-	-	1,21,581	-	-	1,21,581
10	Pacific Maritime Private Limited	-	-	-	-	-	81,770	-	-	81,770
11	Shree Nathji Logistics	-	-	-	-	-	15,100	-	-	15,100
12	Shree Shakti Roadways	4,71,340	-	-	-	4,71,340	3,85,685	-	-	3,85,685
13	Smit Tradelink	-	-	-	-	-	13,100	-	-	13,100
14	Tirupati Roadlines	2,45,000	-	-	-	2,45,000	10,87,500	-	-	10,87,500
15	V- Trans (India) Ltd.	-	-	-	-	-	27,552	-	-	27,552
16	Veer Roadways	3,93,836	-	-	-	3,93,836	1,55,332	-	-	1,55,332
17	Vidhi Transport Co.	-	-	-	-	-	3,500	-	-	3,500
	<b>TOTAL .....</b>	<b>14,23,631</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,23,631</b>	<b>34,69,419</b>	<b>-</b>	<b>-</b>	<b>34,69,419</b>
<b>VI.</b>	<b>ADVANCE FROM CUSTOMERS</b>									
1	BODAL CHEMICALS LTD UNIT-7	-	20,93,424	-	-	20,93,424	20,93,424	-	-	20,93,424
2	SUJAL DYE CHEM PVT. LTD.	-	-	-	-	-	4,28,266	-	-	4,28,266
3	SYNTHEZCHIM CO.LTD	11,05,401	-	-	-	11,05,401	-	-	-	-
	<b>TOTAL .....</b>	<b>11,05,401</b>	<b>20,93,424</b>	<b>-</b>	<b>-</b>	<b>31,98,825</b>	<b>25,21,690</b>	<b>-</b>	<b>-</b>	<b>25,21,690</b>

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

For, SHANTI INORGOCHEM (GUJ) PVT. LTD.

  
DIRECTOR

# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

## AGEING OF TRADE RECEIVABLES

SR. NO.	NAME OF THE PARTY	AS AT 31-Mar-22					AS AT 31-Mar-21						
		LESS THAN SIX MONTHS	SIX MONTH- ONE YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL	LESS THAN SIX MONTHS	SIX MONTH- ONE YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
I.	Undisputed Trade Receivables- Considered Good												
1	AARTI DRUGS LIMITED. (T-150)	51,81,647	-	-	-	-	51,81,647	-	-	-	-	-	-
2	AL RAMA INTERNATIONAL TRADING LLC	24,24,978	-	-	-	-	24,24,978	21,00,372	-	-	-	-	21,00,372
3	ALVIN CARAMEL COLOURS (INDIA) PVT LTD.	19,84,143	-	-	-	-	19,84,143	15,04,072	-	-	-	-	15,04,072
4	AMAR CHEMICALS	-	-	-	-	-	-	74,340	-	-	-	-	74,340
5	ARIHANT CHEMICALS	2,950	-	-	-	-	2,950	-	-	-	-	-	-
6	ASIAN PAINTS LIMITED	3,03,260	-	-	-	-	3,03,260	1,55,051	-	-	-	-	1,55,051
7	BODAL CHEMICALS LIMITED UNIT- 8	7,60,455	-	-	-	-	7,60,455	4,66,100	-	-	-	-	4,66,100
8	BODAL CHEMICALS LIMITED UNIT- 1	1,26,512	-	-	-	-	1,26,512	2,75,918	-	-	-	-	2,75,918
9	BODAL CHEMICALS LIMITED UNIT- 3	5,49,214	-	-	-	-	5,49,214	-	-	-	-	-	-
10	BODAL CHEMICALS TRADING PVT LTD.	-	-	6,01,650	-	-	6,01,650	6,01,650	-	-	-	-	6,01,650
11	CABARRIA IQA SAS	-	-	-	-	-	-	9,75,261	-	-	-	-	9,75,261
12	CRYSTAL QUINONE PVT. LTD.	2,14,760	-	-	-	-	2,14,760	-	-	-	-	-	-
13	DDW COLOURS SDN .BHD	71,30,561	-	-	-	-	71,30,561	97,16,093	-	-	-	-	97,16,093
14	EXPRESOLV PVT. LTD.	-	-	-	-	-	-	70,800	-	-	-	-	70,800
15	G20 TECHNOLOGIES	27,17,560	-	-	-	-	27,17,560	-	-	-	-	-	-
16	HETERO LABS LIMITED UNIT-III	1,14,94,202	-	-	-	-	1,14,94,202	95,06,124	-	-	-	-	95,06,124
17	HINDUSTAN CHEMICAL CORPORATION (D)	-	-	-	-	-	-	2,37,180	-	-	-	-	2,37,180
18	KABIR TRADERS	57,525	-	-	-	-	57,525	-	-	-	-	-	-
19	M-I QATAR WLL	17,61,100	-	-	-	-	17,61,100	-	-	-	-	-	-
20	MAYUR DYE - CHEM INTERMEDIATES PVT. LTD.	-	-	-	-	-	-	1,34,816	-	-	-	-	1,34,816
21	NAROTTAMDAS AND COMPANY	14,72,640	-	-	-	-	14,72,640	-	-	-	-	-	-
22	PHILKEM SDN BHD	25,05,015	-	-	-	-	25,05,015	10,88,458	-	-	-	-	10,88,458
23	PRIMA CHEMICALS	35,79,615	-	-	-	-	35,79,615	32,53,997	-	-	-	-	32,53,997
24	PRIMA CHEMICALS UNIT-II	23,00,965	-	-	-	-	23,00,965	21,09,267	-	-	-	-	21,09,267
25	PRIMA CHEMICALS UNIT-III	26,22,766	-	-	-	-	26,22,766	24,24,398	-	-	-	-	24,24,398
26	RAMKRIPA AGRO FOODS PVT. LTD.	1,50,002	-	-	-	-	1,50,002	5,05,567	-	-	-	-	5,05,567
27	RELJANCE INDUSTRIES LIMITED	12,71,035	-	-	-	-	12,71,035	12,46,936	-	-	-	-	12,46,936
28	REMIK TRADING CORPORATION (A'BAD)	3,835	-	-	-	-	3,835	-	-	-	-	-	-
29	SHREE SHAILYA AGROTECH PRIVATE LIMITED	3,27,980	-	-	-	-	3,27,980	2,94,705	-	-	-	-	2,94,705
30	SILOX INDIA PRIVATE LIMITED	11,79,000	-	-	-	-	11,79,000	-	-	-	-	-	-
31	SPS PROCESSORS PVT. LTD.	2,83,200	-	-	-	-	2,83,200	-	-	-	-	-	-
32	SUJAL DYE CHEM PVT. LTD.	12,13,385	-	-	-	-	12,13,385	-	-	-	-	-	-
33	TAGROS CHEMICALS INDIA PVT LTD.	43,03,800	-	-	-	-	43,03,800	-	-	-	-	-	-
34	TRANSPER-SILOX INDUSTRY PRIVATE LIMITED	-	-	-	-	-	-	16,52,000	-	-	-	-	16,52,000
35	UMESH TECHNO	16,90,224	-	-	-	-	16,90,224	8,22,731	-	-	-	-	8,22,731
36	INDOCHEM INDIA PVT.LTD	-	-	-	5,00,118	-	5,00,118	-	-	5,00,118	-	-	5,00,118
37	NICOMET INDUSTRIES LTD	-	-	-	-	9,74,260	9,74,260	-	-	-	-	9,74,260	9,74,260
	TOTAL ..... ..	5,76,12,328	-	6,01,650	5,00,118	9,74,260	5,96,88,356	3,92,15,838	-	5,00,118	-	9,74,260	4,06,90,216

For, SHANTI INORGO CHEM (GUJ) PVT. LTD. For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

*[Signature]*  
DIRECTOR

*[Signature]*  
DIRECTOR


# SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED

SR. NO.	PARTICULARS	AS AT 31/03/2022				AS AT 31/03/2021			
		NO. OF SHARES	MARKET RATE	MARKET VALUE	COST RS.	NO. OF SHARES	MARKET RATE	MARKET VALUE	COST RS.
1	Adani Port Limited	25	774.10	19,353	18,574	-	-	-	-
2	Sun Pharma Limited			-		50	597.60	29,880	17,822
3	Mahindra & Mahindra Limited	30	805.80	24,174	23,987	-	-	-	-
4	TATA Power Limited			-		1,000	103.20	1,03,200	1,02,956
5	L & T Limited			-		21	1,418.35	29,785	27,753
6	Reliance Industries Limited	24	2,633.95	63,215	30,168	24	1,090.50	26,172	7,542
7	Yes Bank	5,300	12.29	65,137	2,68,440	5,300	15.60	82,680	2,68,440
8	Adani Gas Limited			-		50	961.25	48,063	44,840
9	Adani Power Limited			-		750	85.05	63,788	1,46,330
10	Linde India	400	3,786.10	15,14,440	2,54,071	500	1,800.55	9,00,275	3,17,017
TOTAL .....		5,779		16,86,318	5,95,240	7,695		12,83,842	9,32,699

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
DIRECTOR

For, SHANTI INORGO CHEM (GUJ) PVT. LTD.

  
DIRECTOR