SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)

CIN: U24100GJ2010PLC059218

Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India

Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

SHORTER NOTICE

SHORTER NOTICE is hereby given that the 16th Annual General Meeting of the members of **SHANTI INORGANICS LIMITED (Formerly known as 'Shanti Inorgo Chem (Guj) Limited' and 'Shanti Inorgo Chem (Guj) Private Limited')** will be held on Wednesday, 10th September, 2025 at 11:00 AM at the registered office of the company to transact the following business:

ORDINARY BUSINSESS: -

1. **To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon.**
2. **To appoint Mr. Manojkumar Jayantilal Patel (DIN: 02724947), who retires by rotation and being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS:

3. TO APPOINT MRS. INDIRA SURESH VORA (DIN: 10581630) AS AN INDEPENDENT DIRECTOR:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("**the Act**") and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Indira Suresh Vora (DIN: 10581630), who was appointed as an Additional Director, designated as an Independent Director of the Company w.e.f. April 04, 2025, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a declaration that she meets the criteria for independence as provided under in the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive & Independent Director of the Company, not liable to retire by rotation and to hold office for a term five consecutive years commencing from April 04, 2025 i.e. up to 03rd April, 2030.

"**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."

4. TO APPOINT MR. NIRAJ KIRITKUMAR DALAL (DIN: 06861116) AS AN INDEPENDENT DIRECTOR:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Niraj Kiritkumar Dalal (DIN: 06861116), who was appointed as an Additional Director, designated as an Independent Director of the Company w.e.f. April 04, 2025, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a declaration that he meets the criteria for independence as provided under in the Companies Act, 2013 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive & Independent Director of the Company, not liable to retire by rotation and to hold office for a term five consecutive years commencing from April 04, 2025 i.e. up to 03rd April, 2030.

"**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."

5. TO APPOINT MRS. SUHANI AVANISHKUMAR PATEL (DIN: 10879088) AS NON-EXECUTIVE DIRECTOR:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Suhani Avanishkumar Patel (DIN: 10879088), who was appointed as an Additional Director, designated as a Non-Executive Director, pursuant to the provisions of Section 161 (1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be appointed as a Non-Executive Director of the Company, liable to retire by rotation.

"**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do all acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution and/or otherwise considered by them in the best interest of the Company."

6. APPROVAL FOR INCREASE THE LIMITS FOR MAKING INVESTMENTS / EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS / BODIES CORPORATE:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 186 of the Companies Act, 2013 ("**the Act**") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("**Board**"), any Director of the Company ("**Director**") and/or any person(s) as may be authorised by Board ("**Authorised Person(s)**") to make any loan(s) to any person(s) and/or body corporate(s), give any guarantee(s) and/or provide security in connection with a loan(s) to anybody corporate(s) and/or any other person(s) and/or acquire by way of subscription, purchase or otherwise the securities of any body corporate(s) from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, provided that the principal amount of such loan(s) made /to be made by the Company, the loan(s) for which the guarantee(s) and/or security have been/will be provided by the Company and/or such investment(s) by the Company shall not exceed **Rs. 2,00,00,00,000/- (Rupees Two Hundred Crore Only)** in the aggregate, notwithstanding that such loan(s), guarantee(s), security and/or the investments made/provided and/or to be made/provided by the Company shall be in excess of any or all the limits specified in, inter alia, sub-section (2) of the said section 186 and provisos thereto.

RESOLVED FURTHER THAT the Board, the Director and/or the Authorised Person(s) be and are hereby severally authorised to take from time to time all decisions and steps necessary, expedient or proper, in respect of the loan(s) to be made, guarantee(s) and/or security to be given in connection with loan(s) to anybody corporate(s) and/or any other person(s) and/or the investments to be made including the timing, the amount and other terms and conditions of such transactions and also to take all other decisions including varying any of them, either in part or in full, as it/he/she may, in its/her/his absolute discretion, deem appropriate, subject to the limits specified above, take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and thereto, and to sign and execute deeds, applications, agreements, undertakings, documents, amendments and/or writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

7. CREATION OF CHARGES ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the Members be and is hereby accorded to the Board of Directors of the Company ("**Board**"), any Director of the Company ("**Director**") and/or any person(s) as may be authorised by Board ("**Authorised Person(s)**") to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events in favor of banks/financial institutions, other investing agencies and trustees for the holders of debentures/ bonds/ other instruments to secure rupee/ foreign currency loans and/or the issue of debentures whether partly/fully convertible or non-convertible and/or securities linked to Ordinary Shares/ 'A' Ordinary Shares and/ or rupee/foreign currency convertible bonds and/or foreign currency bonds and/or bonds with share warrants attached (hereinafter collectively referred to as "**Loans**") provided that the total amount of Loans together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans for which the charge is to be created, shall not, at any time exceed **Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only)** or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.

RESOLVED FURTHER THAT the Board, the Director and/or the Authorised Person(s) be and is hereby severally authorised to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto, and to sign and execute deeds, applications, agreement, undertakings, documents, amendments and/or writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

8. INCREASE IN BORROWING POWERS OF THE BOARD OF DIRECTORS PURSUANT TO SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to section 180(l)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") and the Rules framed thereunder, as amended from time and the provisions of the Memorandum of Association and the Articles of Association of the Company, the consent of Members be and is hereby accorded to authorize Board (hereinafter referred to as "**the Board**" which term shall be deemed to include any Committee of the Board) for borrowing any sum or sums of money from time to time, from banks, financial institution, bodies corporate, firms or such other persons whether in India, or abroad and by issue of convertible/non-convertible securities (including fully/partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants or any other debt instruments) and/or otherwise as it may deem fit, at its discretion, and by the issue of any instrument, commercial paper or otherwise as the Board may deem fit, any sum or sums of monies which, together with the monies already borrowed by the Company, whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge on the Company's assets, licences and properties, whether immovable or movable or stock-in-trade (including raw materials, stores, spare parts and components in stock or in transit) and work-in-progress and all or any of the undertaking of the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, will or may exceed the aggregate of the paid-up share capital of the Company and its free reserves, so that the aggregate amount borrowed by the Board of Directors and outstanding at any point in time shall not exceed the sum of **Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only)** over and above the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorised to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit;

"**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things to execute all such documents, instruments and writings as may be required and to delegate all or any of the powers herein conferred to any Director or any other officers of the Company or any other person(s) or give effect to this Resolution."

9. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013:

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 185 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013, including any amendment thereto or re-enactment thereof and any circulars, notifications, clarifications, rules passed thereunder from time to time and subject to such other approvals, consents, sanctions, permissions, as may be necessary from all appropriate statutory and regulatory authorities, if any, the approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "**Board**" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), for making of loan(s) in one or more tranches including loan represented by way of Book Debt (the "**Loan**") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any loan taken/ to be taken by any entity which is a subsidiary or associate or joint venture of the Company or any other person in whom any of the Directors of the Company is interested/deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act (collectively referred to as the "**Entities**"), up to limits approved by the members of the Company u/s 186 of the Companies Act, 2013, from time to time, in their absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing entity for its principal business activities.

"**RESOLVED FURTHER THAT** pursuant to the provisions of Section 185 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and all other rules, regulations, notifications and circulars issued (including any statutory modifications, clarifications, exemptions or re-enactments thereof, from time to time) and the relevant provisions of the Articles of Association of the Company and subject to the direction(s), if any, as may be issued by the Central Government, and in furtherance to the existing loans given, the consent of the Members be and is hereby accorded to ratify grant of loans in which director is interested.

"**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree, make, accept and finalize all such terms and conditions as it may deem fit and the Board is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise in regard and sign and execute such documents and agreements as may be needed and to do all acts, deeds and things in this connection and incidental as the Board in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

10. INCREASE IN INVESTMENT LIMITS FOR NON-RESIDENT INDIANS AND OVERSEAS CITIZENS OF INDIA

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT,** subject to the approval of the shareholders of the Company and pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended ("**FEMA**"), Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended, the Consolidated FDI Policy Circular of 2020, as amended and the Companies Act, 2013, as amended, and the rules and regulations notified thereunder (collectively referred to as the "**Companies Act**") and subject to all applicable approvals, permissions and sanctions of the Reserve Bank of India ("**RBI**"), the Ministry of Finance, the Ministry of Corporate Affairs, Government of India and other concerned authorities and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the board of directors of the Company ("**Board**"), the limit of investment by NRIs and OCIs in the equity shares of face value of ₹ 10/- each of the Company, including, without limitation, by subscription in the initial public offering in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended is increased from 10% to 24% of the paid-up equity share capital of the Company, provided that the shareholding of each NRI /OCI shall not exceed such prescribed limit as may be stipulated from time to time.

RESOLVED FURTHER THAT, to give effect to the above resolutions, Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things, including to settle any question, difficulty or doubt that may arise, to finalise and execute all documents and writings as may be necessary, and to make all applications as may be necessary for the purpose of giving effect to the aforesaid resolution, including applications to RBI.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions and the same may be forwarded to any concerned authorities for necessary action."

11. APPOINTMENT OF MR. MANOJKUMAR JAYANTILAL PATEL (DIN: 02724947) AS CHAIRMAN AND MANAGING DIRECTOR AND DECIDE THE TERMS OF APPOINTMENT OF MANAGING DIRECTOR OF THE COMPANY

To consider, and if thought fit, to pass, with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in the context of the Company having become a Public Limited Company with effect from the 01st March, 2025 and in accordance with the Provisions of Section 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 ("the Act") as amended from time to time read with Schedule V of the Act and pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force) and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other approvals and permission as may be necessary, the consent of the Members be and is hereby accorded to appoint Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as a Chairman and Managing Director with effect from 04th September, 2025 and consider and decide the terms of appointment of Mr. Manojkumar Jayantilal Patel (DIN: 02724947) 04th September, 2025 upon the terms and conditions set out as under, with liberty to the Board of Directors of the Company (hereinafter referred to as "**the Board**" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board Mr. Manojkumar Jayantilal Patel (DIN: 02724947) and he shall be liable to retire by rotation.

RESOLVED FURTHER THAT in accordance with Section 196, 197 and other applicable provisions of the Companies Act, 2013 (the Act) read with Schedule V to the Act and the Companies (Appointment and

Remuneration to Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and the provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions of such authorities as may be required in this regard, Mr. Manojkumar Jayantilal Patel (DIN: 02724947) shall be paid the following remuneration for a period of 3 (three) years with effect from 04th September, 2025:

1. **Salary:** Upto Rs. 4 Lakhs (Rupees Four Lakhs) per month from 04th September, 2025 with such increments/increase as may be decided by the Nomination and Remuneration Committee or the Board of Directors from time to time.
2. **Sitting Fees:** He shall not be paid sitting fees for attending any meetings of the Board/Committee(s)/General Meeting(s) etc. as per the Articles of Association subject to Rule 4 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
3. **Perquisites:** He shall also be entitled to the following perquisites which shall not be included in the computation of the ceiling on remuneration specifies herein above:
   (i) Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
   (ii) Gratuity payable at the rate not exceeding half a month's Salary for each completed year of service.
   (iii) Earned privilege leave at the rate of one month's leave for every eleven months of service. The Managing Director shall be entitled to en-cash leave at the end of his tenure as Managing Director.
   (iv) Rent free furnished accommodation.
   (v) Car with driver for the use of Company's business.
   (vi) Reimbursement of all medical expenses incurred for self and family at actuals.
   (vii) Leave travel expenses for self and family in accordance with the policy of the Company.
   (viii) Reimbursement of expenses on actuals pertaining to electricity, gas, water and telephone.

4. **Minimum Remuneration:** where in any financial year during the currency of his tenure as Managing Director, the Company has made no profits or its profits are inadequate, the Company shall pay to the Managing Director, the above Salary and perquisites excluding commission not exceeding the ceiling limits prescribed in Schedule V of the Companies Act, 2013 as Minimum Remuneration, if applicable.

5. **Other Terms:**

   I. The Company shall reimburse to the Managing Director all the actual expenses incurred wholly, necessarily and exclusively for and on behalf of the Company and/ or incurred in performance of the duties of the Company.

   II. Notwithstanding anything to the contrary herein contained, where in any financial year, the Company has no profits or its profits are inadequate, the Company will pay the above remuneration as minimum remuneration to the Managing Director. However, in any case the remuneration would not exceed the limits prescribed under the applicable provisions of the Act.

   III. Board is entitled to make changes within the overall amount fixed by the members.

RESOLVED FURTHER THAT in terms of Section 197(10) read with Schedule V of the Companies Act, 2013, the remuneration paid to the Chairman and Managing Director, as mentioned above, be and is hereby ratified for the period from 01st March, 2025 (the date on which the Company became a public company) to 04th September, 2025.

RESOLVED FURTHER THAT in the event of there being inadequacy or absence of profits in any financial year during the currency of the tenure of the Chairman and Managing Director, the above remuneration, excluding the perquisites mentioned under Section IV of Part II of the Schedule V of the Act shall be treated and paid as the minimum remuneration, subject to the limits mentioned under Section II of Part II of Schedule V to the Act or such other limit as may be prescribed by the Government from time to time.

RESOVED FURTHER THAT the Board shall have absolute powers to accept any modification in the terms and conditions as may be approved by Shareholders while according its approval and acceptance with the said approval of the Shareholders and to give effect to the forgoing resolution or as may be otherwise considered by it to be in the best interest of the Company.

SHANTI INORGANICS LIMITED
(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)
CIN: U24100GJ2010PLC059218
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Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary and deemed expedient to put the aforesaid resolutions into effect including but not limited to filing and signing of requisite e-forms with the Registrar of Companies and any other concerned Statutory Authorities.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary and expedient for the purpose of giving effect to this resolution."

BY ORDER OF THE BOARD OF DIRECTORS,

FOR, SHANTI INORGANICS LIMITED
(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)

AVNISH MANOJKUMAR PATEL
Joint Managing Director
DIN: 02724940

MANOJKUMAR JAYANTIBHAI PATEL
Chairman and Managing Director
DIN: 02724947

DATE: 04.09.2025
PLACE: AHMEDABAD

REGISTERED OFFICE
PLOT NO.-2015, PHASE III GIDC, VATVA, AHMEDABAD, GUJARAT-382445, INDIA

NOTES:

1. A Member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, is deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.
2. Members are requested to notify immediately any change in their Address to the Company.
3. The route map for the venue of the AGM is enclosed with this Notice.
4. Members/proxies are requested to bring the duly filled Attendance Slip enclosed with the notice to the meeting.
5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

The following explanatory statement, as required under Section 102 of the Companies Act, 2013, sets out all material facts relating to business mentioned in the accompanying notice for convening the Annual General Meeting of the Company:

ITEM No: 3:

TO APPOINT MRS. INDIRA SURESH VORA (DIN: 10581630) AS AN INDEPENDENT DIRECTOR:

The Board of Directors vide resolution dated April 04, 2025 have appointed Mrs. Indira Suresh Vora (DIN: 10581630) as an Additional Director and designated as an Independent Director, for a term of Five years w.e.f, April 04, 2025, subject to approval of the members.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act"), she holds office as Director up to the date of the ensuing Annual General Meeting. As required under section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mrs. Indira Suresh Vora (DIN: 10581630) as a Director.

Mrs. Indira Suresh Vora (DIN: 10581630), has given a declaration to the Board that she meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the Board, she fulfils the conditions specified in the Act read with rules made thereunder for appointment as an Independent Director and she is independent of the management.

Mrs. Indira Suresh Vora (DIN: 10581630) is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The terms and conditions for appointment of Mrs. Indira Suresh Vora (DIN: 10581630) as an Independent Director of the Company shall be open for inspection by the members at the Registered Office of the Company (during normal business hours) on any working day.

Brief resume and other details of Mrs. Indira Suresh Vora (DIN: 10581630) are provided in annexure to the Notice pursuant to the provision of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Brief about the Mrs. Indira Suresh Vora:

Indira Suresh Vora is an Independent Director of our Company. She is a practicing Chartered Accountant with a Fellow Membership of ICAI. She is registered with the Insolvency and Bankruptcy Board of India as an Insolvency Professional since 2018. She has a diverse professional background as she has contributed across different sectors in various capacities. She had worked as a Chief Manger in Union Bank of India. She is a proprietor in I S V & Associates, Chartered Accountants since 2021. Altogether, she carries a professional experience of more than fourteen years. She has been associated with our Company since April, 2025.

The Board of Directors are of the opinion that Mrs. Indira Suresh Vora's experience and knowledge in the various fields will certainly contribute to the growth of the Company.

In the opinion of the Board, Mrs. Indira Suresh Vora fulfils the conditions for the appointment as an Independent Director as specified in the Companies Act, 2013 and the rules made thereunder and as per the SEBI Listing Regulations. She is independent of the management and possesses appropriate skill, experience and knowledge.

Mrs. Indira Suresh Vora does not have any pecuniary relationship with the Company, directly or indirectly, other than the remuneration (in terms of sitting fees) and the commission, if any, payable to him. As a Non-Executive Independent Director of the Company, she is not related to any director or managerial personnel of the Company.

The Company has also received Notice under Section 160 of the Act from a Shareholder proposing the candidature of Mrs. Indira Suresh Vora (DIN: 10581630) for the office of a Director of the Company.

The aforesaid Independent Director has given declarations that she is not disqualified under Section 164 of the Act and that she meets the criteria of independence as prescribed under the Act.

Details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Name	Mrs. Indira Suresh Vora
Director Identification Number (DIN)	10581630
Date of Birth	February 16, 1976
Date of First Appointment	April 04, 2025
Qualification	As detailed above.
Years of Experience and Expertise in Specific Functional Areas	14 Years. As detailed above
No. of equity shares held in the Company	Nil
List of Directorships held in other Companies (excluding foreign companies)	1. Jee Pumps Limited 2. Vikalp Securities Limited 3. Kabra Jewels Limited
Memberships/Chairmanships of Committees of other Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
Relationships, if any, between Directors inter se	None

Pursuant to Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("**the Act**") and the Rules made thereunder, the approval of the Shareholders is required for the appointment of Mrs. Indira Suresh Vora (DIN: 10581630) as an Independent Director of the Company for the term of five (5) years effective from the April 04, 2025. She will not be liable to retire by rotation.

A copy of the draft letters of appointment of the aforesaid Independent Director, setting out the terms and conditions shall be placed on the table at the meeting for inspection by the Shareholders and shall also be available for inspection at the registered office of the Company on all working days of the Company, including the date of the Annual General Meeting.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, except Mrs. Indira Suresh Vora (DIN: 10581630), to whom the resolution relates, are concerned or interested in the Resolution mentioned in the Notice.

The Board recommends the Ordinary Resolution for approval by the members.

ITEM No. 4:

TO APPOINT MR. NIRAJ KIRITKUMAR DALAL (DIN: 06861116) AS AN INDEPENDENT DIRECTOR:

The Board of Directors vide resolution dated April 04, 2025 have appointed Mr. Niraj Kiritkumar Dalal (DIN: 06861116) as an Additional Director and designated as an Independent Director, for a term of Five years w.e.f, April 04, 2025, subject to approval of the members.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act"), she holds office as Director up to the date of the Ensuing General Meeting. As required under section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mr. Niraj Kiritkumar Dalal (DIN: 06861116) as a Director.

Mr. Niraj Kiritkumar Dalal (DIN: 06861116), has given a declaration to the Board that she meets the criteria of independence as provided under Section 149(6) of the Act. In the opinion of the Board, she fulfils the conditions specified in the Act read with rules made thereunder for appointment as an Independent Director and she is independent of the management.

Mr. Niraj Kiritkumar Dalal (DIN: 06861116) is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The terms and conditions for appointment of Mr. Niraj Kiritkumar Dalal (DIN: 06861116) as an Independent Director of the Company shall be open for inspection by the members at the Registered Office of the Company (during normal business hours) on any working day.

Brief resume and other details of Mr. Niraj Kiritkumar Dalal (DIN: 06861116) are provided in annexure to the Notice pursuant to the provision of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Brief about Mr. Niraj Kiritkumar Dalal:

Niraj K Dalal is an Independent Director of our Company. He holds a Degree of Bachelor of Commerce. He is a practicing Chartered Accountant with a Associate Membership of ICAI. He is a proprietor in Niraj Dalal & Co., Chartered Accountants since 2015. He has over twelve years of professional experience in finance. He has been associated with our Company since April, 2025.

The Board of Directors are of the opinion that Mr. Niraj Kiritkumar Dalal's experience and knowledge in the various fields will certainly contribute to the growth of the Company.

In the opinion of the Board, Mr. Niraj Kiritkumar Dalal fulfils the conditions for the appointment as an Independent Director as specified in the Companies Act, 2013 and the rules made thereunder and as per the SEBI Listing Regulations. He is independent of the management and possesses appropriate skill, experience and knowledge.

Mr. Niraj Kiritkumar Dalal does not have any pecuniary relationship with the Company, directly or indirectly, other than the remuneration (in terms of sitting fees) and the commission, if any, payable to him. As a Non-Executive Independent Director of the Company, he is not related to any director or managerial personnel of the Company.

The Company has also received Notice under Section 160 of the Act from a Shareholder proposing the candidature of Mr. Niraj Kiritkumar Dalal (DIN: 06861116) for the office of a Director of the Company.

The aforesaid Independent Director has given declarations that she is not disqualified under Section 164 of the Act and that he meets the criteria of independence as prescribed under the Act.

Details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Name	Mr. Niraj Kiritkumar Dalal
Director Identification Number (DIN)	06861116
Date of Birth	January 16, 1988
Date of First Appointment	April 04, 2025
Qualification	As detailed above
Years of Experience and Expertise in Specific Functional Areas	12 Years. As detailed above
No. of equity shares held in the Company	Nil
List of Directorships held in other Companies (excluding foreign companies)	Nil
Memberships/Chairmanships of Committees of other Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
Relationships, if any, between Directors inter se	None

Pursuant to Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("**the Act**") and the Rules made thereunder, the approval of the Shareholders is required for the appointment of Mr. Niraj Kiritkumar Dalal (DIN: 06861116) as an Independent Director of the Company for the term of five (5) year effective from the April 04, 2025. He will not be liable to retire by rotation.

A copy of the draft letters of appointment of the aforesaid Independent Director, setting out the terms and conditions shall be placed on the table at the meeting for inspection by the Shareholders and shall also be available for inspection at the registered office of the Company on all working days of the Company, including the date of the Annual General Meeting.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, except Mr. Niraj Kiritkumar Dalal (DIN: 06861116), to whom the resolution relates, are concerned or interested in the Resolution mentioned in the Notice.

The Board recommends the Ordinary Resolution for approval by the members.

ITEM No. 5:

TO APPOINT MRS. SUHANI AVANISHKUMAR PATEL (DIN: 10879088) AS NON-EXECUTIVE DIRECTOR:

The Board of Directors vide resolution dated December 19, 2024 have appointed Mrs. Suhani Avanishkumar Patel (DIN: 10879088), as an Additional Director and designated as a Non-Executive Director, liable to retire by rotation, subject to approval of the members.

Pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act"), she holds office as Director up to the date of the ensuing Annual General Meeting. As required under section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mrs. Suhani Avanishkumar Patel (DIN: 10879088) as a Director.

Mrs. Suhani Avanishkumar Patel (DIN: 10879088) is not disqualified from being appointed as Director in terms of Section 164 of the Act.

The terms and conditions for appointment of Mrs. Suhani Avanishkumar Patel (DIN: 10879088) as a Non-Executive Director of the Company shall be open for inspection by the members at the Registered Office of the Company (during normal business hours on any working day.

Brief resume and other details of Mrs. Suhani Avanishkumar Patel (DIN: 10879088) are provided in annexure to the Notice pursuant to the provision of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Brief about the Mrs. Suhani Avanishkumar Patel:

Suhani Avanish Patel is the Non-Executive Director of our Company. She has completed Higher Secondary Education from Gujarat Secondary and Higher Secondary Education Board and has over seven years of experience in the field of Administration. She was associated with our Company as Head of Admin Department from January 2017 to November, 2024. She has been associated with our Company as Non-Executive Director since December, 2024.

The Board of Directors are of the opinion that Mrs. Suhani Avanishkumar Patel's experience and knowledge in the various fields will certainly contribute to the growth of the Company.

The Company has also received Notice under Section 160 of the Act from a Shareholder proposing the candidature of Mrs. Suhani Avanishkumar Patel (DIN: 10879088) for the office of a Director of the Company.

Details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard 2 issued by the Institute of Company Secretaries of India

Name	Mrs. Suhani Avanishkumar Patel
Director Identification Number (DIN)	10879088
Date of Birth	June 14, 1990
Date of First Appointment	December 19, 2024
Qualification	As detailed above
Years of Experience and Expertise in Specific Functional Areas	7 Years. As detailed above
No. of equity shares held in the Company	5,08,800 Equity shares
List of Directorships held in other Companies (excluding foreign companies)	Nil
Memberships/Chairmanships of Committees of other Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
Relationships, if any, between Directors inter se	Mrs. Suhani Avanishkumar Patel is a spouse of Mr. Avnish Manojkumar Patel.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, except Mrs. Suhani Avanishkumar Patel (DIN: 10879088) and her relatives, to whom the resolution relates, are concerned or interested in the Resolution mentioned in the Notice.

The Board recommends the Ordinary Resolution for approval by the members.

ITEM No. 6

APPROVAL FOR INCREASE THE LIMITS FOR MAKING INVESTMENTS / EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS / BODIES CORPORATE:

In terms of Section 186 of the Companies Act, 2013, no company shall directly or indirectly, (a) make any Loan to any other body corporate/Companies; (b) give any Guarantee, or provide security, in connection with a loan made by any other person to, or to any other person by, anybody corporate; and (c) acquire, by way of subscription, purchase or otherwise the securities of any other body corporate, exceeding sixty per cent of its paid-up capital and free reserves, or one hundred per cent of its free reserves, whichever is more, unless authorized by a special resolution passed in a general meeting of the shareholders of the company.

Considering growth of the Company and post notification of Section 186 of the Companies Act, 2013, giving of any loans and / or giving of any guarantee and/or providing security in connection with any loan exceeding sixty per cent of the Company's paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more, requires the company to seek prior approval of the members by means of a special resolution Item No. 4 of this Notice.

Considering the fact that for ongoing business requirements, the Company would be required to make investment in the form of investments or loans or guarantees or securities and which may exceed the limits prescribed under Section 186 of the Companies Act, 2013, it is felt desirable to obtain prior approval of the Shareholders for making investments and loans and providing guarantees and securities exceeding the prescribed limits to enable the Company to comply with Section 186 of the Companies Act, 2013.

The Board recommends passing the Special Resolution set out in Item No. 6 for the approval of members.

The Directors or Key Management Personnels or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Resolution.

ITEM No. 7

CREATION OF CHARGES ON THE MOVABLE AND IMMOVABLE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN RESPECT OF BORROWINGS:

In order to secure the borrowings/financial assistance, the company may be required to create security by way of mortgage /charge and/or hypothecation of its assets and properties both present and future.

The terms of such security may include a right in certain events of default, to take over management or control of the whole or substantially the whole of the undertaking(s) of the company.

Pursuant to Section 180 (1) (a) of the Companies Act, 2013, consent of the company by Special Resolution is required to be obtained by the Board of Directors to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking(s) of the company. Since mortgaging or charging the moveable and/or immoveable properties and assets of the company with the right of taking over management or control in certain events of default may be considered to be disposal of the company's undertaking within the meaning of Section 180(1)(a) of the Act, it is proposed to seek approval of the shareholders for creating such mortgages and/or charges on the assets and properties of the company, both present and future.

The Board of Directors recommend the Special Resolution as set out in item No. 7 of the Notice for the approval of the Shareholders.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or otherwise interested in this resolution.

ITEM No. 8

INCREASE IN BORROWING POWERS OF THE BOARD OF DIRECTORS PURSUANT TO SECTION 180 (1)(c) OF THE COMPANIES ACT, 2013:

As per the provisions of Section 180(1)(c) of the Companies Act, 2013 ("**Act**"), the Board of Directors shall not borrow in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the shareholders accorded by way of a special resolution.

In view of expanding business operations of the company, it is necessary to enhance the borrowing limits by authorizing Board of Directors or committee thereof to borrow monies up to **Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only)** in excess of and in addition to the paid up capital and free reserves of the company for the time being.

The proposed Special Resolution as set out in this Notice is enabling in nature and authorizes the Board of Directors to borrow money in excess of the aggregate of the paid-up share capital and free reserves of the company, apart from temporary loans obtained from the company's bankers in the ordinary course of business as per the provisions of the Companies Act, 2013.

The Board of Directors recommend the Special Resolution as set out in item No. 8 of the Notice for the approval of the Shareholders.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or otherwise interested in this resolution.

ITEM No. 9

APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013:

On the recommendation of the Board of Directors of the Company in its meeting held on 04th September, 2025, the sanction of the shareholders is sought to permit the Board to lend loan(s) including loan represented by way of Book Debt (the "**Loan**") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any loan taken/ to be taken by any entity which is a subsidiary or associate or joint venture or group entity of the Company or any other person in whom any of the Directors of the Company is interested/deemed to be interested as specified in the explanation to Section 185(2)(b) of the Act (collectively referred to as the "**Entities**"), from time to time, for the purpose of capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for its principal business activities and other matters connected and incidental thereto, up to limits approved by the members of the Company u/s 186 of the Companies Act, 2013.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 9 for the approval of the Members by way of passing a Special Resolution.

None of the Directors or Key Managerial personnel of the Company are concerned or interested in the proposed resolution except to the extent of the shares held by them.

ITEM No. 10

INCREASE IN INVESTMENT LIMITS FOR NON-RESIDENT INDIANS AND OVERSEAS CITIZENS OF INDIA:

In terms of Foreign Exchange Management Act, 1999, as amended, the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended (the "**FEMA Regulations**"), and the Consolidated Policy Circular of 2020, as amended (together with the FEMA Regulations, the "**FEMA Laws**"), the Non Resident Indians ("**NRI**") and Overseas Citizens of India ("**OCI**"), together, can acquire and hold on repatriation basis up to an aggregate limit of 10% of the paid up equity share capital of an Indian company. The FEMA Laws further provide that the limit of 10% can be further increased up to 24%, by passing a special resolution to that effect by the shareholders and followed by necessary filings with Reserve Bank of India. Considering the proposal of intending to get the shares of the Company listed, the Board has, at its meeting held on 04th September, 2025, proposed, subject to the approval of the shareholders by way of a special resolution, to increase the foreign investment limit of NRIs and OCIs on repatriation basis to 24% of the paid-up equity share capital of the Company.

None of the directors, key managerial personnel, of the Company or the relatives of the aforementioned persons are interested in the said resolution.

The Board recommends the resolutions set out at Item No. 10 of this Notice for your approval as a special resolution.

ITEM No. 11

APPOINTMENT OF MR. MANOJKUMAR JAYANTILAL PATEL (DIN: 02724947) AS CHAIRMAN AND MANAGING DIRECTOR AND DECIDE THE TERMS OF APPOINTMENT OF MANAGING DIRECTOR OF THE COMPANY

The Board of Directors of the Company at their meeting held on 19th December, 2024 have considered the appointment of Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as Managing Director of the Company, when the Company was a private limited company. Since the Company has become a public limited company with effect from the 01st March, 2025, it is proposed to appoint him as a Chairman and Managing Director afresh, pursuant to the provisions of Sections 196 and 197 read with Schedule V to the Companies Act, 2013, for a period of 3 (three) years with effect from the 04th September, 2025, the date of the Board Meeting at which he was appointed subject to the approval of the shareholders.

Upon his appointment, Mr. Manojkumar Jayantilal Patel would be paid the remuneration as specified in the accompanying Resolution. Though his appointment would be with effect from the 04th September, 2025, it is also proposed to pay the same remuneration for the period between the 01st March, 2025 (the date effective from which the Company has become a public limited company) and the 04th September, 2025.

The approval of Members is being sought to the terms, conditions and stipulations for the appointment of Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as a Chairman and Managing Director for the term of three years effective from 04th September, 2025and the remuneration payable to him.

Pursuant to Sections 196, and 197, read with Schedule V to the Companies Act, 2013 ("the Act") and the Rules made thereunder, the approval of the Shareholders is required for the appointment of Mr. Manojkumar Jayantilal Patel as a Chairman and Managing Director of the Company for the term of three (3) years effective from the 04th September, 2025 and remuneration payable to Mr. Manojkumar Jayantilal Patel as a Chairman and Managing Director of the Company for the term of three (3) years effective from the 04th September, 2025. He will be liable to retire by rotation.

Details pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard 2 issued by the Institute of Company Secretaries of India:

Name	Mr. Manojkumar Jayantilal Patel
Director Identification Number (DIN)	02724947
Date of Birth	January 2, 1960
Date of First Appointment	January 13, 2010
Qualification	Bachelor of Commerce degree from Sardar Patel University, Vallabh Vidyanagar
Years of Experience and Expertise in Specific Functional Areas	Over 25 years in the inorganics chemical segment
No. of equity shares held in the Company	69,61,440
List of Directorships held in other Companies (excluding foreign companies)	Nil
Memberships/Chairmanships of Committees of other Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
Relationships, if any, between Directors inter se	Mr. Manojkumar Jayantilal Patel is the father of Mr. Avnish Manojkumar Patel.

The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

I. General Information:

1	Nature of Industry	Inorganic Chemicals Sector		
2	Date or expected date of commencement of commercial production	The Company has already commenced its business in the year 2010 post incorporation.		
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
4	Financial performance based on given indicators	**(Amount Rs. In Lakhs)**		
		2022-2023	**2023-2024**	**2024-2025**
	Net worth	1,307.00	1796.41	2590.78
	Profit/ (Loss) after tax	476.02	522.11	828.15
5	Foreign Investments or collaborations, if any	Not Applicable		

II. Information about the appointee:

1	Background details	As given above
2	Past Remuneration	Rs. 36,00,000 p.a.
3	Recognition or awards	-
4	Job profile and his suitability	As he is a promoter and being the Director since inception, He can be reappointed.
5	Remuneration proposed	Upto a maximum limit of Rs. 48 lakhs p.a
6	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Not available
7	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Shareholder and receiving remuneration as the Managing Director

We recommend Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as Chairman of the Board of Directors of our Company, with effect from 04th September, 2025. With over 25 years of experience in the inorganics chemical segment, he brings strong strategic, governance, and ethical leadership. His experience in decision-making and shareholder engagement makes him the ideal choice to guide the Board during this critical phase of growth.

The approval of Members is being sought to appoint Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as Chairman with effect from 04th September and decide the terms, conditions and stipulations for his appointment as a Managing Director for the term of five years effective from December 19, 2024 and the remuneration payable to him.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, are concerned or interested, financially or otherwise in the resolution set out at Item No. 11 of the accompanying Notice of Annual General Meeting.

The Board recommends the Special Resolution set out at Item No. 11 of the Notice for approval by the members.

//Certified True Copy//

FOR, SHANTI INORGANICS LIMITED
(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)

A.M. Patel

AVNISH MANOJKUMAR PATEL
Joint Managing Director
DIN: 02724940

MANOJKUMAR JAYANTILAL PATEL
Chairman and Managing Director
DIN: 02724947

Date: 04-09-2025
Place: Ahmedabad

SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)
CIN: U24100GJ2010PLC059218
Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India
Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

Form No. MGT-11

Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail Id	
Folio No /Client ID	DP ID

I/We, being the member(s) of ___________ shares of the above named company. Hereby appoint

1. Name: .... E-mail Id: ....
Address:..
Signature: .... or failing him
2. Name: .... E-mail Id: .... Address:
....
Signature: .... or failing him
as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Extra-Ordinary General Meeting of the Shanti Inorganics Limited (Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited), to be held on Wednesday, September 10, 2025 at 11:00 A.M. at Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No	Resolution(s)	Vote	
		For	Against
1.	To consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2025, the reports of the Board of Directors and Auditors thereon		
2.	To appoint Mr. Manojkumar Jayantilal Patel (DIN: 02724947), who retires by rotation and being eligible, offers himself for re-appointment		
3.	To appoint Mrs. Indira Suresh Vora (DIN: 10581630) as an Independent Director:		
4.	To appoint Mr. Niraj Kiritkumar Dalal (DIN: 06861116) as an Independent Director:		
5.	To appoint Mrs. Suhani Avanishkumar Patel (DIN: 10879088) as Non-Executive Director:		
6.	Approval For Increase the Limits for Making Investments / Extending Loans and Giving Guarantees or Providing Securities in Connection with Loans to Persons / Bodies Corporate:		
7.	Creation of Charges on the Movable and Immovable Properties of the Company, both present and future, in respect of Borrowings:		
8.	Increase in borrowing powers of the board of directors pursuant to section 180 (1)(c) of the companies act, 2013:		
9.	Approval of loans, investments, guarantee or security under section 185 of companies act, 2013:		
10.	Increase in investment limits for non-resident Indians and overseas citizens of India:		
11.	Appointment of Mr. Manojkumar Jayantilal Patel (DIN: 02724947) as Chairman and Managing Director and decide the terms of appointment of managing director of the company		

Signed this _____ day of _____ 2025

Affix Revenue Stamps

Signature of Shareholder

Signature of the Proxy Holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the Meeting

SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)
CIN: U24100GJ2010PLC059218
Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India
Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

ATTENDANCE SLIP

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional slips on request.

Master Folio No:	

NAME AND ADDRESS OF SHAREHOLDER: ______________________________

NAME OF PROXYHOLDER: ______________________________

NO. OF SHARES HELD: ______________________________

I hereby record my presence at the Extra-Ordinary General Meeting of the Members of Shanti Inorganics Limited (Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited), to be held on Wednesday, September 10, 2025 at 11:00 A.M. at Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445.

Signature of the Shareholder or Proxy: ______________________________

NOTES:
(1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting hall.

(2) In the case of joint holders, the votes of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Registers of Members.

SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)
CIN: U24100GJ2010PLC059218
Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India
Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

Route Map for venue of Annual General Meeting

ADDRESS: PLOT NO.-2015, PHASE III GIDC, VATVA, AHMEDABAD, GUJARAT-382445, INDIA

LANDMARK: PHASE III GIDC, VATVA