

SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)

CIN: U24100GJ2010PLC059218

Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India

Email ID: accounts@shantiinorgochem.com | Phone No: 079 2589 5326 Website: www.shantiinorganics.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHANTI INORGANICS LIMITED (FORMERLY KNOWN AS SHANTI INORGO CHEM (GUJ) LIMITED AND SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED) ("THE COMPANY") HELD ON FRIDAY, 21ST AUGUST, 2026 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.-2015, PHASE III GIDC, VATVA, AHMEDABAD, GUJARAT-382445, INDIA AT 5.00 P.M.

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS AND AUTHORISING DIRECTORS TO SIGN THE SAME

The Chairman placed before the board of directors of the Company ("Board") the draft of the Red Herring Prospectus of the Company for their approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT the Red Herring Prospectus dated August 21, 2026 (the "RHP") in respect of the initial public offer of 56,91,200, equity shares of face value of ₹10/- each ("Equity Shares") of the Company ("Issue"), and containing requisite information as prescribed under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules made there under, or any statutory modification(s) or re-enactment(s) thereof, as amended and other applicable laws and regulations, tabled before the Board, be and is hereby approved and Mr. Avnish Manojkumar Patel (DIN: 02724940), Joint Managing Director, Mr. Manojkumar Jayantilal Patel (DIN: 02724947), Managing Director and Mr. Maulik S. Bhavsar, Company Secretary be and are hereby severally authorized to date and deliver the same to the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the Securities and Exchange Board of India ("SEBI"), and the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") or any other authority as required.

RESOLVED FURTHER THAT the board of directors be and hereby approve the General Information Document, Application Form and Abridged Prospectus to be filed with the Securities and Exchange Board of India ("SEBI"), the NSE EMERGE and circulation to investors and such other authorities or persons as may be required.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Red Herring Prospectus that may be filed with the RoC, the SEBI, NSE EMERGE or any other regulatory authority be and is hereby approved in accordance with applicable laws.

RESOLVED FURTHER THAT the RHP is hereby recommended for signing by each of the Directors of the Company, and the Chief Financial Officer of the Company for their duly authorized representative and each such person be and is hereby authorized to sign the declaration page of the RHP for and on behalf of the Company.

RESOLVED FURTHER THAT Mr. Avnish Manojkumar Patel (DIN: 02724940), Joint Managing Director, Mr. Manojkumar Jayantilal Patel (DIN: 02724947), Managing Director and Mr. Maulik S. Bhavsar, Company Secretary be and are hereby severally authorized to undertake necessary steps to implement the above resolutions and execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, including any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Red Herring Prospectus that may be filed with the RoC, the SEBI, the NSE EMERGE or any other regulatory authority, as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal counsels to the Issue and the book running lead manager appointed in this respect.



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RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions.”

\\CERTIFIED TRUE COPY//

FOR, SHANTI INORGANICS LIMITED
(FORMERLY KNOWN AS SHANTI INORGO CHEM (GUJ) LIMITED AND
SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED)

A.M. Patel

AVNISH MANOJKUMAR PATEL
JOINT MANAGING DIRECTOR
DIN: 02724940



Date: 21/08/2026
Place: Ahmedabad

