SHANTI INORGANICS LIMITED

(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)
CIN: U24100GJ2010PLC059218
Registered Office: Plot No.-2015, Phase III GIDC, Vatva, Ahmedabad, Gujarat-382445, India
Email ID: accounts@shantiinorgochem.com | **Mobile NO:** +91 99099 15031

CERTIFIED TRUE COPY OF THE RESOLUTION OF THE MEETING OF THE BOARD OF DIRECTORS OF SHANTI INORGANICS LIMITED (FORMERLY KNOWN AS SHANTI INORGO CHEM (GUJ) LIMITED AND SHANTI INORGO CHEM (GUJ) PRIVATE LIMITED) HELD ON FRIDAY, 26TH SEPTEMBER, 2025 AT 05:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.-2015, PHASE III GIDC, VATVA, AHMEDABAD, GUJARAT-382445, INDIA

APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS AND AUTHORISING DIRECTORS TO SIGN THE SAME

"**RESOLVED THAT**, in furtherance of the resolution passed by the Board of Directors of the Company (the "**Board**") on September 15, 2025 and the resolution passed by the Shareholders of the Company on September 16, 2025 and subject to applicable laws, relating to the disclosures to be made as required under the provision of the Securities Contract(Regulations) Act,1956 (and the applicable rules thereunder), each as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**"SEBI ICDR Regulations"**), the Companies Act, 2013 and the applicable rules thereunder (including, in each case, any statutory modification or re-enactment of such laws for the time being in force) and any other applicable, rules, regulations, guidelines, circulars and notifications issued by the SEBI and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft of the Draft Red Herring Prospectus (the "**DRHP**"), in respect of the initial public offering of upto 50,00,000 Equity Shares comprising a fresh issue of equity shares of face value of ₹10/- each of the Company (the "**Equity Shares**"), for cash either at par or premium at such price as may be determined in accordance with the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company in consultation with the book running lead manager to the Issue (the "**BRLMs**"), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with the EMERGE Platform of the National Stock Exchange of India Limited (**"NSE EMERGE"**) and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, 2013, as amended, the SEBI ICDR Regulation, and other applicable laws.

RESOLVED FURTHER THAT the DRHP is hereby recommended for signing by each of the Directors of the Company, the Chief Financial Officer of the Company for their duly authorized representative and each such person be and is hereby authorized to sign the declaration page of the DRHP for and on behalf of the Company.

RESOLVED FURTHER THAT any of the Directors, be and are hereby severally authorised to make corrections or modifications, if any, and to finalize the DRHP for purposes of filing with the NSE EMERGE, and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorised to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable for such purpose, and to make any filings, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions be furnished to any government, statutory or regulatory authority as may be required from time to time."

//CERTIFIED TRUE COPY//

FOR SHANTI INORGANICS LIMITED
(Formerly known as Shanti Inorgo Chem (Guj) Limited and Shanti Inorgo Chem (Guj) Private Limited)

A.M. Patel

AVNISH MANOJKUMAR PATEL
JOINT MANAGING DIRECTOR
DIN: 02724940

Date: 26th September, 2025
Place: Ahmedabad